

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

25th October, 2019

Subject: Financial Results for Quarter ended 30 September 2019

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at , Plot No. H-23/3, Landhi Industrial Area, , Karachi, have approved the accounts of the Company for the first quarter ended September 30, 2019.

CASH DIVIDEND: NIL

BONUS SHARES: NIL

RIGHT SHARES: NIL

The financial results of the Company are as follows:

	Un-Audited September 2019 RUPEES	Un-Audited September 2018 RUPEES
Revenue from Rental /Lease Income	20,663,665	17,611,053
Direct Operating Expenses	(9,246,595)	(6,886,619)
Profit from principal line of business	11,417,070	10,724,434
Administrative & general expenses expenses	(4,159,847)	(5,076,945)
Other Income	14,609,339	238,309
Operating Profit	21,866,563	5,885,798
Finance Cost	(2,617,863)	(3,115,648)
Net Profit before taxation	19,248,699	2,770,150
Taxation	(3,728,785)	(3,470,214)
Net Profit / (Loss) for the period after taxation	15,519,914	(700,064)
Earning per share - Basic and diluted	1.293	(0.058)

We will be transmitting the Quarterly Report for the period ended September 30, 2019 in electronic form through PUCAR.

Yours faithfully,

For Olympia Mills Limited



M. Waqar Monnoo
Chief Executive

