



Date: October 25, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 14:30 on Friday, October 25, 2019 at Registered Office, Lahore has approved the Un- Audited Accounts for the 1st Quarter ended September 30, 2019 and recommended the following:

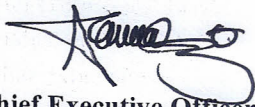
(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Three Months ended	
	Sept. 30, 2019	Sept. 30, 2018
	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	54,716,427	156,359,895
Cost of sales	(58,372,619)	(156,279,398)
Gross (loss)/ profit	(3,656,192)	80,497
Selling and distribution expenses	(323,389)	(992,634)
Administrative and general expenses	(5,376,610)	(5,437,789)
	(5,699,999)	(6,430,423)
Other income	12,573,204	4,683,444
Operating profit / (loss)	3,217,013	(1,666,482)
Finance cost	(10,918)	(45,589)
Other expenses	-	(2,030,250)
Profit / (loss) before taxation	3,206,095	(3,742,321)
Taxation	(839,121)	(2,008,709)
Profit / (loss) after taxation	2,366,974	(5,751,030)
Profit / (loss) per share - basic and diluted	0.13	(0.33)

The 1st Quarter Report of the Company for the three months period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited


Chief Executive Officer

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