



October 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

GlaxoSmithKline Consumer
Healthcare Pakistan Limited
35-Dockyard Road,
West Wharf,
Karachi - 74000,
Pakistan
UAN +92 21 111 475 725
Fax +92 21 3220 1855
www.gsk.com.pk

Subject: Financial Results for the Nine Months Ended September 30, 2019

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on October 25, 2019 at GSK Consumer Healthcare Pakistan Limited, 35-Dockyard Road, West Wharf, Karachi, recommended the following:

(i) CASH DIVIDEND

NIL

AND/OR

(ii) BONUS SHARES

NIL

The financial results of the Company are as follows:

| | Nine months ended | | Quarter ended | |
|---|-----------------------|----------------------------------|-----------------------|-------------------------------------|
| | September 30, 2019 | September 30, 2018 (Restated) | September 30, 2019 | September 30, 2018 (Restated) |
| | Rs | | Rs | |
| Sales | 11,812,260,072 | 10,856,290,137 | 3,913,657,094 | 3,938,458,585 |
| Cost of Sales | (8,026,525,766) | (7,342,466,967) | (2,715,910,259) | (2,693,591,434) |
| Gross Profit | 3,785,734,306 | 3,513,823,170 | 1,197,746,835 | 1,244,867,151 |
| Selling, Marketing and distribution expenses | (2,138,610,379) | (1,930,640,388) | (703,285,834) | (619,063,095) |
| Administrative expenses | (185,675,547) | (215,548,177) | (72,367,973) | (82,781,128) |
| Other operating expenses | (101,571,312) | (99,365,233) | (33,017,554) | (38,316,632) |
| Other Income | 41,895,328 | 123,499,398 | 13,508,435 | 18,280,232 |
| Profit from operations | 1,401,772,396 | 1,391,768,770 | 402,583,909 | 522,986,528 |
| Finance cost | (163,252,105) | (207,572,857) | (4,967,195) | (50,028,728) |
| Profit before taxation | 1,238,520,291 | 1,184,195,913 | 397,616,714 | 472,957,800 |
| Taxation | (350,178,072) | (338,243,495) | (118,091,880) | (90,463,440) |



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| | | | | |
|-----------------------------------|--------------------|-------------|--------------------|-------------|
| Profit after taxation | 888,342,219 | 845,952,418 | 279,524,834 | 382,494,360 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income | 888,342,219 | 845,952,418 | 279,524,834 | 382,494,360 |
| Earnings per share - | Rs. 7.59 | Rs. 7.23 | Rs. 2.39 | Rs. 3.27 |

Note:

Please note that the Third Quarter report of company for the nine months ended September 30, 2019 shall be shared in accordance with applicable requirements.

You may please inform the TRE certificate holders of the exchange accordingly.

Yours Sincerely,


Mehar-e-daraksha
Company Secretary

cc: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shahra-e-Faisal,
Karachi – 74000

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad.