



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

25 October 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

We have to inform you that the Board of Directors of our Company in their meeting held on 25 October 2019 at 03:00 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended 30 September 2019.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended 30 September 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(TASLEEMUDDIN A. BATLAY)

Director

Encl: As above



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

	Quarter ended	
	September 30, 2019	September 30, 2018
	(Rupees in thousands)	
Sales - net	5,372,395	4,760,583
Cost of sales	(4,720,026)	(4,194,885)
Gross profit	652,369	565,698
General and administrative expenses	(129,505)	(116,128)
Selling expenses	(16,921)	(14,541)
Distribution expenses	(26,286)	(21,699)
Other operating charges		
Workers' Profit Participation Fund	(10,627)	(14,591)
Workers' Welfare Fund	(4,038)	(5,545)
Others	(3,848)	(4,902)
	(18,513)	(25,038)
Other income	23,995	22,714
Operating profit	485,139	411,006
Finance cost	(287,263)	(139,309)
Profit before taxation	197,876	271,697
Taxation		
Current	(94,017)	(59,772)
Deferred	36,634	(8,151)
	(57,383)	(67,923)
Profit for the period	140,493	203,774
Earnings per share - basic and diluted (Rupees)	0.96	1.25