



FORM-7

October 26, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the quarter ended 30<sup>th</sup> September, 2019**

Dear Sir,

We would like to inform you that the Board of Directors in its meeting held on 26<sup>th</sup> October, 2019 at 12:00 p.m. at the registered office of the Company recommended the following:

i) **CASH DIVIDEND:**

An Interim Cash Dividend for the quarter ended 30<sup>th</sup> September, 2019 at **Re. NIL** per share i.e. **NIL %** as recommended by the Board of Directors of HUM Network Limited.

**AND / OR**

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) i.e. **NIL %**.

**AND / OR**

iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL %** Right Shares at par / at a discount / premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

**AND / OR**

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL**

**AND / OR**

v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

Page 1 of 3

**HUM NETWORK LIMITED**

**Karachi Office**  
Building No. 10/11, Hassan Ali Street,  
Off I.I. Chundrigar Road Karachi-74000.  
UAN: 111-486-111  
Fax : +92 21-3262 8840

**Lahore Office**  
Siddique Trade Center, 105, First Floor,  
Main Boulevard, Gulberg, Lahore.  
Ph : +92 42-35817155-59  
Fax : +92 42-35817157

**Islamabad Office**  
House No. 45, Street # 20,  
F-7/2, Islamabad.  
Ph : +92 51-260 9256-58  
Fax : +92 51-260 9259

www.humnetwork.tv





The financial results of the Company for the period ended 30<sup>th</sup> September, 2019 are as follows:

**FINANCIAL RESULTS:**

**HUM NETWORK LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE QUARTER ENDED SEPTEMBER 30, 2019 (UNAUDITED)**

	SEPTEMBER 30, 2019 (Un-audited)	SEPTEMBER 30, 2018 (Un-audited)
	----- Rupees -----	
Revenue – net	709,228,805	1,094,520,391
Cost of production	<b>(703,508,018)</b>	(978,159,972)
Transmission cost	<b>(36,460,566)</b>	(46,504,157)
	<b>(739,968,584)</b>	(1,024,664,129)
<b>Gross(Loss)/Profit</b>	<b>(30,739,779)</b>	69,856,262
Distribution costs	<b>(90,901,145)</b>	(84,834,779)
Administrative expenses	<b>(109,952,264)</b>	(128,345,663)
	<b>(231,593,188)</b>	(143,324,180)
Other operating income	25,172,788	33,441,464
	<b>(206,420,400)</b>	(109,882,716)
Finance costs	<b>(63,122,096)</b>	(26,264,977)
<b>(Loss) before taxation</b>	<b>(269,542,496)</b>	(136,147,693)
Taxation	<b>(31,704,931)</b>	(21,100,655)
<b>(Loss) after taxation</b>	<b>(301,247,427)</b>	(157,248,348)
<b>(Loss) per share – basic and diluted</b>	<b>(0.32)</b>	(0.17)

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**HUM NETWORK LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

	September 30, 2019 (Un-audited) ----- Rupees -----	September 30, 2018 (Un-audited) -----
Revenue – net	904,804,334	1,254,253,361
Cost of production	(773,859,183)	(1,029,943,302)
Transmission cost	(130,885,601)	(102,875,103)
	<b>(904,744,784)</b>	<b>(1,132,818,405)</b>
<b>Gross profit</b>	<b>59,550</b>	<b>121,434,956</b>
Distribution costs	(114,381,664)	(100,070,291)
Administrative expenses	(167,053,291)	(154,456,993)
	<b>(281,375,405)</b>	<b>(133,092,328)</b>
Other operating income	24,289,379	33,610,719
	<b>(257,086,026)</b>	<b>(99,481,609)</b>
Finance costs	(63,380,613)	(26,476,555)
Other Expenses	(115,221)	-
Share of net profit of associate	1,155,744	-
<b>(Loss)/Profit before taxation</b>	<b>(319,426,116)</b>	<b>(125,958,164)</b>
Taxation	(32,611,218)	(21,606,765)
<b>Net (loss)/profit for the period</b>	<b>(352,037,334)</b>	<b>(147,564,929)</b>
<b>Attributable to:</b>		
Owners of Holding Company	(341,537,410)	-
Non-controlling interests	(10,499,924)	-
	<b>(352,037,334)</b>	<b>-</b>
<b>(Loss)/Earnings per share – basic and diluted</b>	<b>(0.37)</b>	<b>(0.16)</b>

The Quarterly Report of the Company for the period ended 30<sup>th</sup> September, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely

**Mohsin Naeem**  
Company Secretary

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