

Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 7

28-Oct-19

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 021-111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED
30 SEPTEMBER 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **26 October 2019 at 4:30 PM** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended **30 September 2019** at **Rs. NIL** per share i.e. **NIL%** This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **NIL%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

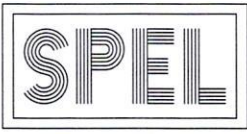
Waqar
Amir Javed



ISO 9001:2015 & 14001:2015
Certified Company



FSSC 22000 & HALAL
Certified Company



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on NIL.

The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the **THK Associates (Private) Limited, 1st Floor, 40-C, Block-6 P.E.C.H.S., Karachi, 75530 P.O. Box No. 8533**, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 30 September 2019 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi
Chief Financial Officer

Muhammad Kamran Farooq
Company Secretary



ISO 9001:2015 & 14001:2015
Certified Company



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Synthetic Products Enterprises Limited
Condensed Interim Statement of Profit or Loss (Un-audited)

For the quarter ended 30 September 2019

	Note	Quarter Ended	
		30 September 2019 Rupees	30 September 2018 Rupees
Sales-net	17	955,514,949	876,344,224
Cost of sales	18	(789,130,934)	(721,189,476)
Gross profit		166,384,015	155,154,748
Administrative expenses		(42,009,508)	(43,884,590)
Selling and distribution expenses		(6,237,927)	(5,282,367)
Operating profit		118,136,580	105,987,791
Other income		10,010,072	2,909,762
Other charges		(11,489,716)	(7,634,436)
Finance cost	19	(22,365,198)	(11,962,483)
Profit before taxation		94,291,738	89,300,634
Taxation		(20,322,414)	(12,660,282)
Profit after taxation		73,969,324	76,640,352
		Rupees	Rupees
Earnings per share - basic and diluted	20	0.87	0.90

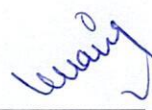
The annexed notes 1 to 27 form an integral part of these condensed interim financial information.



Director



Director



Chief Financial Officer