



THATTA CEMENT
COMPANY LIMITED



FORM 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 28, 2019

Subject: Financial results for the quarter ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 26, 2019 at 11:00 am at 6th floor, 606-608A, Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the quarter ended September 30, 2019:

- | | | |
|------|--|-----|
| i. | Cash dividend | Nil |
| ii. | Bonus shares | Nil |
| iii. | Right shares | Nil |
| iv. | Any other entitlement / corporate action | Nil |
| v. | Any other price sensitive information | Nil |

The financial results of the Company are attached herewith.


Muhammad Abid Khan
Company Secretary

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THATTA CEMENT

COMPANY LIMITED

Thatta Cement Company Limited

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

For the quarter ended September 30, 2019

	Quarter ended September 30, 2019		2018
	----- Rupees in thousands -----		
Sales - net	398,455		702,741
Cost of sales	(362,216)		(581,968)
Gross profit	36,239		120,773
Selling and distribution cost	(10,032)		(16,780)
Administrative expenses	(23,911)		(26,852)
Operating profit	(33,943)		(43,632)
Other operating expenses	2,296		77,141
Finance cost	(487)		(9,194)
Other income	(14,387)		(16,956)
	(14,874)		(26,150)
Other income	8,525		8,478
(Loss) / profit before taxation	(4,053)		59,469
Taxation	(7,447)		(9,694)
(Loss) / Profit for the quarter	(11,500)		49,775
(Loss) / Earnings per share - basic and diluted (Rupees)	(0.12)		0.50

Muhammad Abid Khan
Company Secretary



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Thatta Cement Company Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
For the quarter ended September 30, 2019

	Quarter ended	
	2019	2018
	September 30,	
	----- Rupees in thousands -----	
Sales - net	504,036	971,348
Cost of sales	(412,389)	(736,199)
Gross profit	91,647	235,149
Selling and distribution cost	(10,032)	(16,780)
Administrative expenses	(26,103)	(28,498)
Operating profit	(36,135)	(45,278)
Other operating expenses	55,512	189,871
Finance cost	(513)	(9,194)
	(19,738)	(23,020)
Other income	(20,251)	(32,214)
	9,706	8,571
Profit before taxation	44,967	166,228
Taxation	(8,919)	(10,513)
Profit for the quarter	36,048	155,715
Profit for the quarter attributable to:		
- Equity holders of the Holding Company	18,184	115,913
- Non-controlling interests	17,864	39,802
	36,048	155,715
Earnings per share - basic and diluted (Rupees)	0.18	1.16

Muhammad Abid Khan
Company Secretary