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**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2019
October 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chudrigarth Road
Karachi.

Dear Sir,

Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the period ended September 30, 2019

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 11:30 a.m. on Monday October 28, 2019 have considered and approved first quarter accounts of the company for the period ended September 30, 2019.

The financial results of the company for the period ended September 30, 2019 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,

Jubilee Spinning & Weaving Mills Limited

M. Zeeshan Saleem
Company Secretary

c.c.: **Director/HOD**
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LTD.
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	QUARTER ENDED	
	30 Sept 2019	30 Sept 2018
	Rupees	Rupees
Note		
Revenue	3,049,457	7,797,434
Cost of Revenue	(1,523,387)	(1,840,588)
GROSS (LOSS) / PROFIT	1,526,070	5,956,846
Administrative and general expenses	(13,170,306)	(12,451,006)
Other expenses	(13,170,306)	(12,451,006)
OTHER INCOME	(11,644,236)	(6,494,160)
PROFIT / (LOSS) FROM OPERATIONS	14,430,008	14,083,484
FINANCE COST	2,785,772	7,589,324
PROFIT / (LOSS) BEFORE TAXATION	(339)	(600)
PROVISION FOR TAXATION	2,785,433	7,588,724
PROFIT AFTER TAXATION	(471,099)	(2,074,475)
PROFIT PER SHARE- BASIC AND DILUTED (RUPEES)	2,314,334	5,514,249
	0.07	0.17

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF EXECUTIVE OFFICER