



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk

TUV
AUSTRIA
HELLAS
EN ISO 9001:2008
NO:01013619

Ref. MTL/CA/AGM 56th /SP. RES/19-2737
October 28, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Special Resolutions Passed in 56th Annual General Meeting

Pursuant to provisions of Regulation No. 5.6.4 (b) of Rule Book of Pakistan Stock Exchange, we are enclosing herewith certified copy of Special Resolutions passed in the 56th Annual General Meeting of the Company held on October 25, 2019 at the Registered office of the Company 9 K.M Sheikhpura Road, Shahdara, Lahore

Thanking you.

Yours truly,

MUHAMMAD FAISAL AZEEM
Company Secretary
Enclosed: As stated above

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042

TEXT OF SPECIAL RESOLUTIONS PASSED AT 56th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 25, 2019

B) SPECIAL BUSINESS

ITEM NO.5

RATIFICATION AND APPROVAL OF RELATED PARTY TRANSACTIONS CONDUCTED WITH RELATED PARTIES FOR THE YEAR ENDED JUNE 30, 2019

“Resolved that the following transactions conducted with Related Parties for the year ended June 30, 2019 be and are hereby ratified, approved and confirmed.”

Particulars	2019 (AMOUNTS IN RUPEES)				
	TIPEG INTERTRADE DMCC	MILLAT INDUSTRIAL PRODUCTS LIMITED	BOLAN CASTINGS LIMITED	MILLAT EQUIPMENT LIMITED	Hyundai Nishat Motor(Pvt.) Limited
Purchase of components	351,553,110	273,248,934	1,435,926, 927	3,325,757,648	-
Sale of components	251,655,946	80,113	1,662,396	2,241,490	-
Services	-	7,329,124	11,757,844	15,605,368	4,856,000

ITEM NO.6

AUTHORIZATION TO CHIEF EXECUTIVE TO APPROVE TRANSACTIONS WITH SUBSIDIARY COMPANIES FOR THE YEAR ENDING JUNE 30, 2020

“Resolved that the Chief Executive of the Company be and is hereby authorized to approve the transactions with Related Parties during the period from July 01, 2019 till the next Annual General Meeting of the Company.

“Resolved further that these transactions shall be placed before the shareholders in the next Annual General Meeting for their ratification/approval.”

ITEM NO. 7

SUBSTITUTION OF ARTICLE 77 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

“Resolved that Article 77 be and is hereby substituted as hereunder:-

‘The remuneration of a director for attending each Board meeting or a committee of the Board shall be Rs.100,000/-’.”



Muhammad Faisal Azeem
Company Secretary
Millat Tractors Limited