



**NISHAT
CHUNIAN**
L T D.

NCL/PSX/2019-

Dated: October 28, 2019

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI

PUCAR/Courier

Subject: **Filing of Certified Copy of Resolutions Passed by the Shareholders in Compliance with the requirement of Regulation 5.6.4 (C) of the Rule Book**

Dear Sir,

In accordance with the requirement of Regulation No.5.6.4 (c) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith Certified Copy of the Special Resolutions under Section 199 of the Companies Act, 2017, Passed by the Shareholders of Nishat (Chunian) Limited in their Annual General Meeting held on 28th October, 2019.

Thanking you,
Yours truly,

For Nishat (Chunian) Limited


Babar Ali Khan
CFO

C.C.To: The Executive Director
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, Islamabad
Fax # (051) 9100440 / Courier



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SPECIAL RESOLUTIONS PASSED IN 30th ANNUAL GENERAL MEETING OF SHAREHOLDERS OF NISHAT (CHUNIAN) LIMITED HELD ON OCTOBER 28, 2019 AT 10:30 A.M AT REGISTERED OFFICE OF THE COMPANY, 31-Q GULBERG II, LAHORE.

SPECIAL RESOLUTIONS:

“RESOLVED that approval of the members of Nishat Chunian Limited (the “Company”) be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 to make investment of up to PKR 1.00 Billion (Rupees One Billion Only) from time to time in Nishat Chunian Power Limited (“NCPL”), a subsidiary of the Company, by way of loans and advances, as and when required by NCPL, at the rate of 3 months KIBOR + 200 bps provided that the rate of return shall not be less than KIBOR for the relevant period or borrowing cost of the investing company, whichever is higher and that such loans and / or advances shall be repayable within one year from the date of disbursement and as per other terms and conditions disclosed to the members.

FURTHER RESOLVED that the above said resolution shall be valid for 1 (one) year and Chief Executive and Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when deemed appropriate and necessary in the best interest of the Company and its shareholders and to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the special resolution for making investment from time to time”.

Certified to be True Copy


Director



Dated:28-10-2019