



Ref: JKSM/T-125/2019

Dated: - 28.10.2019

THE GENERAL MANAGER

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS FOR 1ST QUARTER 30.09.2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28.10.2019 at 12:30 P.M. at head office of the company, 29-KM Sheikhpura Road, Drumman Wala More, Near Khurrianwala, Faisalabad, recommended the following:

(i) **CASH DIVIDEND**

A Interim Cash Dividend for 1st Quarter **30.09.2019** at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend (s) already paid at Rs. Nil per share i.e. Nil %.

AND / OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND / OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ATION** N/A

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A

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J.K. Spinning Mills Ltd.



- : (2): -

The financial results for the Company are as follows:

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

	1st Quarter 30, September, 2019	1st Quarter 30, September, 2018
	(Rupees In Thousands)	(Rupees in Thousands)
Revenue from contracts with customers	3,578,210	2,772,228
Cost of Revenue	<u>(2,981,388)</u>	<u>(2,340,794)</u>
Gross Profit	596,822	431,434
Distribution expenses	(65,038)	(69,393)
Administrative expenses	(95,001)	(67,173)
Other operating expenses	(59,672)	(16,326)
	<u>(219,711)</u>	<u>(152,892)</u>
	377,111	278,542
Other income	504	23,745
Operating profit	377,615	302,287
Finance costs	<u>(121,213)</u>	<u>(64,930)</u>
Profit before taxation	256,402	237,357
Taxation	<u>(49,980)</u>	<u>(45,074)</u>
Profit for the period	<u>206,422</u>	<u>192,283</u>
Earnings per share:		
Basic and diluted (Rupees)	<u>2.82</u>	<u>2.63</u>

The Quarterly Report of the company for the year ended 30.09.2019 will be transmitted through PUCARS separately, with in the specified time.

Thanking you.

Yours faithfully,

For: **J.K. SPINNING MILLS LTD**

SYED MANSOOR NAQVI

Company Secretary

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