

**Head Office:** 17 Bangalore Town, Main Shahrah-e-Faisal, Karachi - 75350, Pakistan.  
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Ref: IIL/19-20/ \_\_\_\_\_

October 28, 2019

**The General Manager,**  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

Dear Sir,

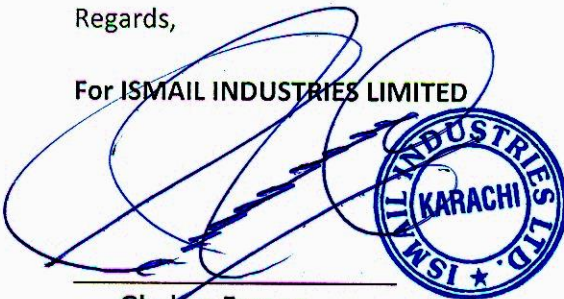
We have to inform you that the Board of Directors of our Company in their Meeting held on Monday the 28<sup>th</sup> day of October, 2019 at 11:00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shara-e-Faisal, Karachi, have approved the following:

- 1) Interim cash dividend /Bonus Shares for the quarter ended September 30, 2019. "NIL"
- 2) The financial results of the company is enclosed with this letters as Aannexure "A" & "B"

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Regards,

For ISMAIL INDUSTRIES LIMITED



**Ghulam Farooq**  
Company Secretary

Encl: As above

### Annexure "A"

#### ISMAIL INDUSTRIES LIMITED

#### UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2019

	Three-months period ended	
	September 30, 2019	September 30, 2018
	Rupees	Rupees
Sales - gross	9,927,706,296	8,559,912,147
Sales returns and discounts	(495,187,545)	(529,618,395)
Export Rebate	2,161,192	2,544,202
	(493,026,353)	(527,074,193)
	9,434,679,943	8,032,837,954
Sales tax	(1,414,304,434)	(1,212,284,107)
Sales - net	8,020,375,509	6,820,553,847
Cost of sales	(6,334,456,347)	(5,244,513,721)
<b>Gross profit</b>	<b>1,685,919,162</b>	<b>1,576,040,126</b>
Selling and distribution expenses	(818,813,229)	(691,622,507)
Administrative expenses	(137,927,281)	(120,498,338)
<b>Operating profit</b>	<b>729,178,652</b>	<b>763,919,281</b>
Other operating expenses	(59,079,907)	(74,984,326)
	670,098,745	688,934,955
Other income	65,729,910	43,317,696
	735,828,655	732,252,651
Finance cost	(309,808,206)	(190,124,509)
	426,020,449	542,128,142
Share of profit from associated companies - net	24,072,287	36,564,047
<b>Profit before taxation</b>	<b>450,092,736</b>	<b>578,692,189</b>
Taxation	(257,540,698)	(186,921,666)
<b>Profit after taxation</b>	<b>192,552,038</b>	<b>391,770,523</b>
Earnings per share - basic	3.02	6.14



**ISMAIL INDUSTRIES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2019**

Annexure "B"

	Three-months period ended	
	September 30, 2019 Rupees	September 30, 2018 Rupees
Sales - gross	9,956,622,647	8,571,760,030
Sales returns and discounts	(497,916,845)	(529,618,395)
Export Rebate	2,161,192	2,544,202
	(495,755,653)	(527,074,193)
	9,460,866,994	8,044,685,837
Sales tax	(1,414,304,434)	(1,212,284,107)
Sales - net	8,046,562,560	6,832,401,730
Cost of sales	(6,402,886,826)	(5,266,420,126)
<b>Gross profit</b>	1,643,675,734	1,565,981,604
Selling and distribution expenses	(877,651,690)	(715,407,875)
Administrative expenses	(152,148,144)	(129,108,135)
<b>Operating profit</b>	613,875,900	721,465,594
Other operating expenses	(59,079,907)	(74,984,326)
	554,795,993	646,481,268
Other income	65,729,910	43,673,189
	620,525,903	690,154,457
Finance cost	(325,275,277)	(200,587,598)
	295,250,626	489,566,859
Share of profit from associated companies - net	24,072,287	36,564,047
<b>Profit before taxation</b>	319,322,913	526,130,906
Taxation	(257,540,698)	(186,921,666)
<b>Profit after taxation</b>	61,782,215	339,209,240
<b>Profit for the period attributable to:</b>		
Shareholders of the Holding Company	99,323,308	354,298,409
Non-controlling interest	(37,541,093)	(15,089,169)
	61,782,215	339,209,240
<b>Earnings per share - basic</b>	1.56	5.55

