



Grays Leasing Limited

GLL/A&F/KSE/2019 - 081
October 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on October 28, 2019 at 12:00 pm at registered office situated at 701 – A, 7th Floor, City Towers, Main Boulevard, Gulberg-II, Lahore recommended the following:

- i) CASH DIVIDEND - NIL
- ii) BONUS SHARES - NIL
- iii) RIGHT SHARES - NIL

The financial results of the company are as follows:

	Quarter Ended 30 September 2019 Rupees	Quarter Ended 30 September 2018 Rupees
REVENUE		
Income from lease Operations	4,171,058	2,511,924
Other income	390,939	370,697
	<u>4,561,997</u>	<u>2,882,621</u>
EXPENDITURE		
Administrative and other Operating expenses	(3,020,632)	(2,254,846)
Financial and other charges	(1,663,193)	(784,513)
Reversal / (allowance) for potential lease losses	524,970	(185,610)
	<u>(4,158,855)</u>	<u>(2,853,749)</u>
PROFIT / (LOSS) BEFORE TAXATION	403,142	28,872
Taxation	(229,189)	(156,716)
PROFIT / (LOSS) AFTER TAXATION	<u>173,953</u>	<u>(127,844)</u>
Earnings / (loss) per share – basic and diluted	<u>0.008</u>	<u>(0.006)</u>

We will be sending you 15 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours

For Grays Leasing Limited

Muhammed Adil Munir
Company Secretary