

**STATEMENT OF PROFIT OR LOSS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

	NOTE	QUARTER ENDED	
		30 SEPTEMBER 2019	30 SEPTEMBER 2018
		Rupees	
SALES		430,431,792	338,536,603
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK		161,297,178	175,286,945
		23,079,837	76,821,371
		614,808,807	590,644,919
OPERATING COSTS	10	(441,173,626)	(408,228,039)
		173,635,181	182,416,880
ADMINISTRATIVE AND GENERAL EXPENSES		(42,629,836)	(39,279,196)
SELLING AND MARKETING EXPENSES		(65,293,294)	(54,899,384)
OTHER EXPENSES		(46,308,660)	(40,173,508)
		(154,231,790)	(134,352,088)
		19,403,391	48,064,792
OTHER INCOME		2,418,015	6,226,339
PROFIT FROM OPERATIONS		21,821,406	54,291,131
FINANCE COST		(7,502,685)	(11,174,864)
PROFIT BEFORE TAXATION		14,318,721	43,116,267
TAXATION		(5,427,739)	(4,280,062)
PROFIT AFTER TAXATION		8,890,982	38,836,205
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		0.06	0.26

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER