



Ittefaq Iron Industries Ltd.

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REF. # IIIL/KSE/2019/0040

Dated: October 28, 2019

The General Manager ,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Respected Sir,

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We have to inform you that the Board of Director of our company in their meeting held on Monday, June 30, 2019 at 10 A.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs. NIL PER share i.e. NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares.

ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.


The Share transfer books of the Company will remain closed from XXXX to XXXX (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.

You may please inform the TRE certificate holders of the exchange accordingly.

Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd


Shahzad Javed
(Chief Executive)



ITTEFAQ IRON INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019

	(re-stated)	
	2019 RUPEES	2018 RUPEES
Sales-net	6,809,786,456	6,197,999,269
Cost of sales	(6,181,530,712)	(5,578,257,662)
Gross profit	628,255,744	619,741,607
Other operating income	5,298,161	7,056,825
Distribution cost	47,903,154	20,714,579
Administrative and general expenses	82,576,253	54,984,600
Other operating expenses	23,554,149	32,264,501
Finance cost	183,160,487	103,693,135
	337,194,043	211,656,815
Profit before taxation	296,359,862	415,141,617
Taxation	(98,169,018)	(90,073,977)
Profit after taxation	198,190,844	325,067,640
		(re-stated)
Earnings per share	1.37	2.25

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE

Lahore.


CHIEF FINANCIAL OFFICER


DIRECTOR

KW