

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Monday, October 28, 2019 at 11:00 a.m. at 2<sup>nd</sup> Floor Federation House, Shahra-e-Firdousi Clifton, Karachi, has recommended the following:

### **CASH DIVIDEND**

An interim cash dividend for the half year ended September 30, 2019 at Rs. 6.5/- per share i.e. 65%.

### **BONUS SHARES**

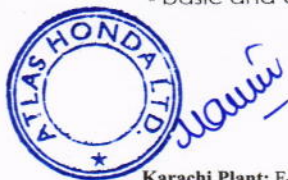
No bonus shares were recommended for the half year ended September 30, 2019.

### **RIGHT SHARES**

No right shares were recommended for issue for the half year ended September 30, 2019.

The financial results of the Company are as follows:

		Quarter ended		Half year ended	
		September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
Note		(Rupees in '000)			
Sales		18,470,588	19,026,942	41,302,591	41,155,604
Cost of sales	11	(17,162,347)	(17,384,957)	(38,278,670)	(37,391,127)
<b>Gross profit</b>		<b>1,308,241</b>	<b>1,641,985</b>	<b>3,023,921</b>	<b>3,764,477</b>
Sales and marketing expenses		(488,926)	(445,888)	(1,013,103)	(927,429)
Administrative expenses		(171,571)	(159,786)	(329,876)	(317,819)
Other income		275,913	176,118	539,037	435,148
Other operating expenses		(66,383)	(87,964)	(156,597)	(201,991)
Share of net profit of an Associate		437	1,079	2,542	11,079
<b>Operating profit</b>		<b>857,711</b>	<b>1,125,544</b>	<b>2,065,924</b>	<b>2,763,465</b>
Finance costs		(8,583)	(9,432)	(13,884)	(11,040)
<b>Profit before taxation</b>		<b>849,128</b>	<b>1,116,112</b>	<b>2,052,040</b>	<b>2,752,425</b>
Taxation	12	(278,632)	(369,255)	(639,417)	(811,060)
<b>Profit for the period</b>		<b>570,496</b>	<b>746,857</b>	<b>1,412,623</b>	<b>1,941,365</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>570,496</b>	<b>746,857</b>	<b>1,412,623</b>	<b>1,941,365</b>
(Rupees)					
		Restated		Restated	
<b>Earnings per share</b>					
- basic and diluted	13	4.60	6.02	11.38	15.65



### **Atlas Honda Limited**

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. UAN : 111-111-245, Ph: (92-21) 32575561-65, 32555561-5 Fax: (92-21) 32563758  
 Sheikhpura Plant: 26-27 Km, Lahore-Sheikhpura Road, Sheikhpura. Ph: (92-56) 3406501-08, 3406007-8, 3406016 Fax: (92-56) 3406009  
 Lahore Office: 01 Mcleod Road Lahore-5400. UAN: (92-42)111-111-245, Ph: (92-42) 37225015-17, 37233515-17 Fax:(92-42) 37351119  
 Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. Ph: (92-41) 2541011-15 Fax:(92-41) 2541017  
 Multan Office: Azmat Wasti Road, Multan. UAN : (92-61) 111-112-411 Ph: (92-61) 4571989, 4540054, 4570431-4 Fax: (92-61) 4541690  
 Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohlra Road Islamabad. Ph: (92-51)5495921-7 Fax: (92-51)5495928  
 Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. Ph: (92-22) 3411361-9 Fax:(92-22) 3411370  
 Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. Ph: (068) 5883415-19, 5888418-20 Fax:(068) 5883414




The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on December 19, 2019.

The Share Transfer Books of the Company will be closed from December 20, 2019 to December 26, 2019 (both days inclusive). Transfers received at the registered office 1-Mcleod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of the business on December 19, 2019 will be treated in time for the purpose of above entitlement to the transferee.

Thanking you,

For Atlas Honda Limited

  
Marrium Ahmed  
Company Secretary



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