



# Dawood Lawrencepur Limited

October 28, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

Dear Sir,

## Financial Results for the Quarter and Nine Month Period Ended September 30, 2019

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Monday, October 28, 2019 at 2:00 pm at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the third quarter and nine month period ended September 30, 2019.

The un-audited unconsolidated and consolidated financial results of the Company are attached as Annexure 'A' and Annexure 'B'.

The Quarterly Report of the Company for the nine month period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,



Yours faithfully,

Imran Chagani  
Company Secretary

**Dawood Lawrencepur Limited**  
**Financial Results (Unconsolidated)**  
**For The Nine Month Period Ended September 30, 2019**

**October 28, 2019**  
**Annexure 'A'**

	Quarter ended		Nine month ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
-----Rupees in '000-----				
<b>CONTINUING OPERATIONS</b>				
Revenue - net	1,108	1,165	5,009	3,352
Cost of revenue	(969)	(1,450)	(2,392)	(3,108)
Gross profit / (loss)	139	(285)	2,617	244
Dividend income	234,106	234,261	935,493	390,125
	234,245	233,976	938,110	390,369
Selling and distribution expenses	(227)	(112)	(912)	(351)
Administrative expenses	(9,485)	(8,999)	(32,626)	(30,744)
Other charges	(1,122)	-	(12,699)	-
Other income	31,630	10,276	70,549	27,199
Operating profit	255,041	235,141	962,422	386,473
Finance cost	(30,199)	(10,130)	(68,300)	(29,664)
Profit before taxation	224,842	225,011	894,122	356,809
Taxation	(36,376)	(35,069)	(143,664)	(60,881)
Profit after taxation	188,466	189,942	750,458	295,928
<b>DISCONTINUED OPERATIONS</b>				
(Loss) / profit from discontinued operations	(8,526)	8,360	(23,209)	94,590
Profit for the period	179,940	198,302	727,249	390,518
Earnings per share - basic and diluted				
Continuing operations	3.19	3.22	12.71	5.01
(Loss) / earnings per share - basic and diluted				
Discontinued operations	(0.14)	0.14	(0.39)	1.60

  
  
**Imran Chagani**  
**Company Secretary**

Dawood Lawrencepur Limited  
 Financial Results (Consolidated)  
 For the nine month period ended September 30, 2019

October 28, 2019  
 Annexure 'B'

	Quarter Ended		Nine month ended	
	September 30 2019	September 30 2018	September 30 2019	September 30 2018
-----Rupees in '000-----				
<b>CONTINUING OPERATIONS</b>				
Revenue - net	2,192,272	1,028,704	5,166,423	2,363,125
Cost of revenue	(1,252,505)	(355,242)	(3,122,509)	(998,907)
Gross profit	939,767	673,462	2,043,914	1,364,218
Selling and distribution expenses	(56,566)	(47,300)	(167,801)	(132,004)
Other operating expenses	(2,224)	(7,566)	(46,684)	(18,417)
Administrative expenses	(77,966)	(62,878)	(211,134)	(176,807)
Other income	11,107	7,103	28,707	18,745
Operating profit	814,118	562,821	1,647,002	1,055,735
Finance costs	(236,315)	(195,338)	(733,041)	(577,021)
Share of profit from investment in an associate	577,803	367,483	913,961	478,714
Profit before taxation	276,909	206,547	635,595	2,268,202
Taxation	(58,692)	(34,934)	(97,293)	(351,680)
Profit after taxation	796,020	539,096	1,452,263	2,395,236
<b>DISCONTINUED OPERATIONS</b>				
(Loss) / profit from discontinued operations	(8,526)	8,360	(23,209)	94,590
Profit for the period	787,494	547,456	1,429,054	2,489,826
Earnings per share - Basic and diluted				
Continuing operations	11.06	7.25	20.72	37.69
(Loss) / earnings per share - Basic and diluted				
Discontinued operations	(0.14)	0.14	(0.39)	1.60
<b>Profit attributable to:</b>				
Owners of the Holding Company	644,414	436,525	1,200,407	2,320,672
Non controlling interest	143,080	110,931	228,647	169,154
	787,494	547,456	1,429,054	2,489,826

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Imran Chagani  
 Company Secretary