



By PUCARS & Hand

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

28th October 2019

Attention: The General Manager

Dear Sirs,

Re: *Financial Results for the 1st Quarter ended 30th September 2019*

We enclose the Company's letter of even date announcing the financial results for the 1st Quarter ended 30th September 2019.

Yours truly,

Majid Muqtadir,
Company Secretary

Copy with enclosure to the Securities & Exchange Commission of Pakistan, Islamabad

Reference No.: BPPL/COR/PSX/172

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

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By PUCARS and Hand

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

28th October 2019

Attention: The General Manager

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Monday, 28th October 2019 at 3:00 pm at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the quarter ended 30th September 2019.

The financial results of the Company are as follows:

	Sep 2019	Sep 2018
	----- (Rupees in '000) -----	
Gross turnover	62,974,193	66,389,161
Sales tax, discounts & other duties	(13,902,997)	(12,674,774)
Turnover - net	49,071,196	53,714,387
Cost of sales	(46,984,861)	(52,033,412)
Gross profit	2,086,335	1,680,975
Administrative expenses	(229,799)	(231,725)
Selling and distribution expenses	(104,455)	(129,709)
Other expenses	(313,066)	(179,720)
Other income	348,984	206,608
	(298,336)	(334,546)
Operating profit	1,787,999	1,346,429
Finance costs	(917,233)	(820,234)
Profit before taxation	870,766	526,195
Taxation	-	(129,502)
Profit after taxation	870,766	396,693
Earnings per ordinary share - basic and diluted (Rupees)	0.16	0.07

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Consolidated Profit or Loss Account

	Sep 2019	Sep 2018
	----- (Rupees in '000) -----	
Gross turnover	62,974,193	66,389,161
Sales tax, discount & other duties	(13,902,997)	(12,674,774)
Turnover - net	49,071,196	53,714,387
Cost of sales	(47,228,321)	(52,229,054)
Gross profit	1,842,875	1,485,333
Administrative expenses	(229,799)	(231,725)
Selling and distribution expenses	(104,455)	(129,709)
Other expenses	(313,066)	(179,720)
Other income	348,900	206,608
	(298,420)	(334,546)
Operating profit	1,544,455	1,150,787
Finance costs	(917,233)	(820,234)
Profit before taxation	627,222	330,553
Taxation		
Current	(7,855)	(139,090)
Deferred	49,521	49,521
	41,666	(89,569)
Profit after taxation	668,888	240,985
Earnings per ordinary share - basic and diluted (Rupees)	0.13	0.05

We will be sending you required number of copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,


 Chief Financial Officer

Copy: (1) The Securities & Exchange Commission of Pakistan, Islamabad.