

**SYSTEMS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019 (UNAUDITED)**

	Note	Nine Months Ended		Three Months Ended	
		30 September 2019 Rupees	30 September 2018 Rupees	30 September 2019 Rupees	30 September 2018 Rupees
Revenue from contract with customers - net		5,472,374,148	3,698,191,552	1,891,595,718	1,367,083,364
Cost of sales		3,757,618,190	2,693,989,995	1,279,701,619	1,014,920,512
Gross profit		1,714,755,958	1,004,201,557	611,894,099	352,162,852
Distribution expenses		145,084,126	97,482,786	49,599,807	32,336,169
Administrative expenses		482,825,271	364,814,504	161,234,511	132,287,336
Other operating expenses	20	90,434,642	45,427,766	23,425,916	(734,934)
		718,344,039	507,725,056	234,260,234	163,888,571
Other income		293,812,297	211,244,410	(197,356)	48,772,796
Operating profit		1,290,224,215	707,720,911	377,436,508	237,047,077
Finance cost		30,864,069	16,355,956	11,072,398	8,268,832
Profit before taxation		1,259,360,147	691,364,955	366,364,111	228,778,245
Taxation		36,240,916	16,479,137	21,431,288	6,937,297
Profit after taxation		1,223,119,231	674,885,818	344,932,823	221,840,949
Attributable to:					
Equity holders of the parent		1,232,782,591	684,363,038	920,453,864	224,508,403
Non-controlling interest		(9,663,361)	(9,477,220)	(5,132,040)	(2,667,454)
		1,223,119,231	674,885,818	915,321,824	221,840,949
Earnings per share:					
Basic earnings per share	21	10.10	6.10	2.83	2.00
Diluted earnings per share		10.04	6.08	2.81	1.99

The annexed notes from 1 to 27 form an integral part of this condensed interim financial information.

(CHAIRMAN)

  
(CHIEF EXECUTIVE OFFICER)

  
(CHIEF FINANCIAL OFFICER)

**SYSTEMS LIMITED**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2019**

Note	Nine Months Ended		Three Months Ended		
	30 September 2019	30 September 2018	30 September 2019	30 September 2018	
	Rupees	Rupees	Rupees	Rupees	
Revenue from contracts with customers - net	3,806,817,840	2,602,556,814	1,328,205,521	949,263,570	
Cost of revenue	2,516,153,542	1,842,324,779	862,058,728	696,509,718	
Gross profit	1,290,664,298	760,232,035	466,146,793	252,753,852	
Distribution expenses	72,933,368	31,562,404	24,747,990	12,295,088	
Administrative expenses	311,504,723	279,888,653	98,985,480	101,765,157	
	384,438,091	311,451,057	123,733,470	114,060,245	
Operating profit	906,226,207	448,780,978	342,413,323	138,693,607	
Other income	307,969,912	216,934,876	(458)	51,277,314	
	1,214,196,119	665,715,854	342,412,865	189,970,921	
Other operating expenses	79,987,954	30,707,682	16,860,417	(8,580,751)	
Finance costs	25,020,978	12,648,974	8,924,458	7,120,383	
Profit before taxation	1,109,187,187	622,359,198	316,627,990	191,431,289	
Taxation	33,965,044	15,187,988	20,608,996	6,672,570	
Profit for the period	1,075,222,143	607,171,210	296,018,994	184,758,719	
Earnings per share:					
Basic earnings per share	20	8.81	5.41	2.43	1.65
Diluted earnings per share		8.76	5.39	2.41	1.64

The annexed notes, from 1 to 26, form an integral part of these unconsolidated condensed interim financial statements.

(CHAIRMAN)

(CHIEF EXECUTIVE OFFICER)

(CHIEF FINANCIAL OFFICER)