

SCBPL/CS/0121/2019

29 October 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the quarter ended 30 September 2019

This is to inform you that the Board of Directors, in their meeting held on 28 October 2019 at 02:30pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,



Asif Iqbal Alam
Company Secretary


Enclose: as above

Standard Chartered Bank (Pakistan) Limited

Profit and Loss Account (Un-audited)

For the nine months period ended 30 September 2019

	Three months period ended 30 September 2019	Nine months period ended 30 September 2019	Three months period ended 30 September 2018	Nine months period ended 30 September 2018
----- (Rupees in '000) -----				
Mark-up / return / interest earned	13,900,296	37,336,079	7,838,340	21,744,187
Mark-up / return / interest expensed	(6,611,283)	(16,807,732)	(3,035,446)	(8,197,622)
Net mark-up / interest income	7,289,013	20,528,347	4,802,894	13,546,565
NON MARK-UP / INTEREST INCOME				
Fee and commission income	790,000	2,706,035	745,436	2,986,488
Dividend income	-	-	-	-
Foreign exchange income	1,092,384	3,760,923	803,966	3,245,793
Income / (loss) from derivatives	370,917	604,515	(184,358)	(567,452)
Gain / (loss) on securities	377,270	944,457	407,022	1,028,485
Other income	25,345	73,931	27,215	83,020
Total non mark-up / interest income	2,655,916	8,089,861	1,799,281	6,776,334
Total Income	9,944,929	28,618,208	6,602,175	20,322,899
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(2,606,285)	(7,984,153)	(2,737,006)	(8,366,731)
Workers welfare fund	(189,253)	(578,242)	(83,577)	(252,910)
Other charges	(11,115)	(32,508)	(4,642)	(5,507)
Total non mark-up / interest expenses	(2,806,653)	(8,594,903)	(2,825,225)	(8,625,148)
Profit before provisions	7,138,276	20,023,305	3,776,950	11,697,751
(Provisions) / recovery and write offs - net	(263,626)	(250,518)	401,867	947,748
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	6,874,650	19,772,787	4,178,817	12,645,499
Taxation	(2,673,512)	(8,340,189)	(1,593,093)	(4,871,572)
PROFIT AFTER TAXATION	4,201,138	11,432,598	2,585,724	7,773,927
	(Rupees)		(Rupees)	
BASIC / DILUTED EARNINGS PER SHARE	1.09	2.95	0.67	2.01


Asad Ali Shariff
 Chief Financial Officer