



Ideal Spinning Mills Ltd.



Ideal Group

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building, Stock exchange Road,
Karachi.

ISM/ACT/0231
Dated: 29-10-2019

Subject:- FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:45 A.M. on .
October 29, 2019 recommended the following:

Final Cash Dividend : NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	2019	2018
	(RUPEES IN THOUSAND)	(RUPEES IN THOUSAND)
REVENUE	1,041,767	828,488
COST OF SALES	(918,398)	(743,014)
GROSS PROFIT	123,369	85,474
DISTRIBUTION COST	(21,069)	(13,403)
ADMINISTRATIVE EXPENSES	(44,486)	(35,163)
OTHER EXPENSES	(2,044)	(1,645)
OTHER INCOME	-	5,984
FINANCE COST	(28,072)	(19,340)
PROFIT BEFORE TAXATION	27,698	21,907
TAXATION	(13,690)	(8,675)
PROFIT AFTER TAXATION	14,008	13,232
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	1.41	1.33

IDEAL SPINNING MILLS LTD.
Company Secretary

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