

October 29, 2019

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER
ENDED SEPTEMBER 30, 2019


We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **10:00 A.M.** on **Tuesday the October 29, 2019**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the quarter ended September 30, 2019 are enclosed.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time

Yours faithfully,



(Abdul Wahid Sethi)
SEVP / Chief Financial Officer



(S.M. Ali Zamin)
Secretary (Board)

Encl: (a.a.)

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2019

	Quarter ended		Nine months ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	----- Rupees in '000 -----			
Mark-up / return / interest earned	69,760,964	38,863,974	167,547,883	105,390,759
Mark-up / return / interest expensed	51,393,952	25,397,625	113,509,111	61,657,349
Net mark-up / return / interest income	18,367,012	13,466,348	54,038,772	43,733,410

NON MARK-UP / INTEREST INCOME

Fee and commission income	4,418,793	3,940,722	14,983,836	13,759,997
Dividend income	672,204	819,479	2,400,920	1,939,788
Foreign exchange income	869,188	1,420,824	4,539,883	3,254,969
Gain on securities - net	255,028	739,524	608,854	3,187,809
Share of loss from joint venture - net of tax	542	(177,280)	(38,649)	(188,427)
Share of (loss) / profit from associates - net of tax	(21,629)	(9,435)	(51,000)	8,553
Other income	1,511,789	717,432	4,329,221	1,694,011
Total non-mark-up / interest income	7,705,915	7,451,266	26,773,065	23,656,699
Total income	26,072,927	20,917,614	80,811,837	67,390,109

NON MARK-UP / INTEREST EXPENSES

Operating expenses	13,769,792	12,939,292	42,415,301	39,087,168
Workers welfare fund	-	-	-	-
Other charges	31,183	14,519	124,557	24,276
Total non-markup / interest expenses	13,800,975	12,953,811	42,539,858	39,111,444
Profit before provisions	12,271,952	7,963,803	38,271,979	28,278,665
Provisions and write offs - net	3,418,512	2,162,254	8,678,196	4,960,725

PROFIT BEFORE TAXATION

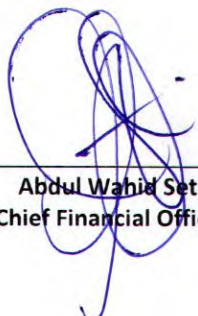
	8,853,440	5,801,549	29,593,783	23,317,940
Taxation	3,594,737	2,298,609	12,956,129	7,071,837

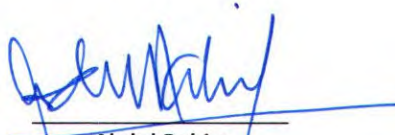
PROFIT AFTER TAXATION

	5,258,703	3,502,940	16,637,654	16,246,102
Attributable to:				
Shareholders of the Bank	5,248,935	3,484,050	16,601,919	16,140,310
Non-controlling interest	9,768	18,890	35,735	105,792
	5,258,703	3,502,940	16,637,654	16,246,102

----- Rupees -----

Earnings per share - basic and diluted	2.47	1.64	7.80	7.59
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Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2019

	Quarter ended		Nine Months ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	----- Rupees in '000 -----			
Mark-up / return / interest earned	69,697,575	38,809,423	167,387,548	105,217,136
Mark-up / return / interest expensed	51,398,066	25,402,031	113,524,522	61,666,047
Net mark-up / return / interest income	18,299,509	13,407,392	53,863,026	43,551,089
NON MARK-UP / INTEREST INCOME				
Fee and commission income	4,150,160	3,551,768	13,986,121	12,549,489
Dividend income	669,345	920,729	2,398,061	2,048,832
Foreign exchange income	801,729	1,312,714	4,319,613	3,032,423
Gain on securities - net	250,192	736,052	592,224	3,173,209
Other income	1,498,175	716,706	4,277,300	1,687,960
Total non-mark-up / interest income	7,369,601	7,237,969	25,573,319	22,491,913
Total income	25,669,110	20,645,361	79,436,345	66,043,002
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	13,438,784	12,511,722	41,239,673	37,920,897
Workers welfare fund	-	-	-	-
Other charges	30,924	13,895	122,095	22,398
Total non-markup / interest expenses	13,469,708	12,525,617	41,361,768	37,943,295
Profit before provisions	12,199,402	8,119,744	38,074,577	28,099,707
Provisions and write offs - net	3,402,275	2,163,324	8,892,275	4,983,163
PROFIT BEFORE TAXATION	8,797,127	5,956,420	29,182,302	23,116,544
Taxation	3,567,515	2,270,658	12,851,676	6,939,108
PROFIT AFTER TAXATION	5,229,612	3,685,762	16,330,626	16,177,436
	----- Rupees -----			
Earnings per share - basic and diluted	2.46	1.73	7.68	7.60


Abdul Waqid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head