

FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/FRQ/2019/906
October 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on October 29, 2019 at 11:30 a.m. at 93, B-1, Canal Park Gulberg II, Lahore and recommended the following:

- (i) **CASH DIVIDEND**
-Nil-
- (ii) **BONUS SHARES**
-Nil-
- (iii) **RIGHT SHARES**
-Nil-
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-Nil-
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
-Nil-

The financial results of the Modaraba are attached as annexure "A".

Thank you,

Yours Sincerely,
For First Fidelity Leasing Modaraba

A handwritten signature in black ink, appearing to read 'Ijaz Fazal'.

Ijaz Fazal
CFO/Company Secretary





ANNEXURE "A"

	<u>Rupees</u>	<u>Rupees</u>
	<u>Sept. 2019</u>	<u>Sept. 2018</u>
Income	6,988,748	7,027,779
Expenses	5,986,466	5,926,211
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Operating (loss)/profit before provisions and taxation	1,002,282	1,101,568
Provision for non performing receivables	-	-
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Modaraba Company's management fee	-	-
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Profit before taxation	1,002,282	1,101,568
Taxation	-	-
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Profit after taxation	<u>1,002,282</u>	<u>1,101,568</u>
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Profit per certificate – basic and diluted	<u>0.038</u>	<u>0.042</u>


Ijaz Fazal
CFO/Company Secretary

