



Quice Food Industries Ltd.

October 29, 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

The General Manager,
Pakistan Stock Exchange Limited
55-B, Islamabad Stock Exchange Tower,
Jinnah Avenue, Islamabad.

Subject: Financial Results for the Quarter Ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on October 29, 2019 at the Registered Office of the Company, Karachi recommended the following:

- | | | |
|------|---|--------------|
| i. | Cash Dividend | Nil and / or |
| ii. | Bonus Shares | Nil and / or |
| iii. | Right Shares | Nil and / or |
| iv. | Any other Entitlement | Nil and / or |
| v. | Any other Price – sensitive information | Nil |

The financial results of the Company are enclosed herewith. Three (03) copies of printed quarterly account will be sent subsequently.

Thanking you,
Yours truly,


IQBAL SHAHID
Company Secretary

CC: a) The Director (Enforcement)
SECP, Islamabad.

b) M/s. F.D Registrar Services (SMC - Pvt) Ltd
Karachi.

c) M/s. Aslam Malik & Company
Chartered Accountants
Lahore.

FINANCIAL RESULTS
QUICE FOOD INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT - Unaudited
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	Quarter Ended	
	Sep-30, 2019	Sep-30, 2018
	---- Rupees ----	
SALES	27,103,755	13,461,662
Cost of sales	<u>(31,649,752)</u>	<u>(29,518,321)</u>
GROSS LOSS	(4,545,997)	(16,056,659)
Distribution cost	<u>(5,266,318)</u>	(2,106,046)
Administrative expenses	<u>(3,973,293)</u>	(4,503,047)
Other operating expenses	<u>(653,572)</u>	(440,430)
	<u>(9,893,183)</u>	<u>(7,049,523)</u>
Operating loss	(14,439,180)	(23,106,182)
Other operating income	238,239	-
	<u>(14,200,941)</u>	<u>(23,106,182)</u>
Finance cost	(43,474)	(39,842)
LOSS BEFORE TAXATION	<u>(14,244,415)</u>	<u>(23,146,024)</u>
Taxation	<u>(338,797)</u>	(168,271)
LOSS AFTER TAXATION	<u>(14,583,212)</u>	<u>(23,314,295)</u>
LOSS PER SHARE	<u>(0.148)</u>	<u>(0.237)</u>





DIRECTOR



DIRECTOR