

**FORM-7**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building Stock Exchange Road,  
Karachi.

Ref: PSX-01/2019-20  
October 29, 2019  
UNDER SEALED COVER

**Subject: Financial Results for the First Quarter Ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 29, 2019 at 11:30 a.m. at 6-A, Muhammad Ali Society, Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the First Quarter ended September 30, 2019 at Rs. **NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The Consolidated and Unconsolidated financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

For **GADOON TEXTILE MILLS LIMITED**



**Director**

Head Office:  
7A Muhammad Ali Housing Society,  
Abdul Aziz Haji Hashim Tabba Street,  
Karachi-75350, Pakistan.  
T (92-21) 35205479 - 80  
F (92-21) 34382436

Registered Office:  
200-201, Gadoon Amazai  
Industrial Estate,  
District Swabi,  
T (92-938) 270212, 270213  
F (92-938) 270311

Secretary@gadoontextile.com  
www.gadoontextile.com

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019**

	<b>QUARTER ENDED</b>	
	<b>SEPTEMBER 30, 2019</b>	<b>SEPTEMBER 30, 2018</b>
	----- Rupees in '000 -----	
Sales - net	7,492,083	6,374,634
Cost of sales	(6,725,795)	(5,549,243)
Gross profit	766,288	825,391
Distribution cost	(119,462)	(80,310)
Administrative expenses	(73,231)	(69,353)
	(192,693)	(149,663)
	573,595	675,728
Finance cost	(293,155)	(186,953)
Other operating expenses	(33,056)	(43,230)
	247,384	445,545
Other income	42,143	12,859
Share of profit from associates	176,359	160,507
<b>Profit before taxation</b>	<b>465,886</b>	<b>618,911</b>
Taxation		
Current	(111,848)	(80,721)
Prior year	(507)	-
Deferred	6,741	(16,453)
	(105,614)	(97,174)
<b>Profit for the period</b>	<b>360,272</b>	<b>521,737</b>
<b>Basic and diluted earnings per share</b>		
before taxation (in Rupees)	<b>16.62</b>	<b>22.08</b>
after taxation (in Rupees)	<b>12.85</b>	<b>18.61</b>

**For GADOON TEXTILE MILLS LIMITED**



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**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019**

	<b>QUARTER ENDED</b>	
	<b>SEPTEMBER 30, 2019</b>	<b>SEPTEMBER 30, 2018</b>
	----- Rupees in '000 -----	
Sales - net	7,492,083	6,374,634
Cost of sales	(6,725,795)	(5,549,243)
Gross profit	766,288	825,391
Distribution cost	(119,462)	(80,310)
Administrative expenses	(73,260)	(69,353)
	(192,722)	(149,663)
	573,566	675,728
Finance cost	(293,155)	(187,068)
Other operating expenses	(33,056)	(43,427)
	247,355	445,233
Other income	42,143	12,859
Share of profit from associates	182,459	164,552
<b>Profit before taxation</b>	<b>471,957</b>	<b>622,644</b>
Taxation		
Current	(111,848)	(80,721)
Prior year	(507)	-
Deferred	5,826	(17,060)
	(106,529)	(97,781)
<b>Profit for the period</b>	<b>365,428</b>	<b>524,863</b>
<b>Basic and diluted earnings per share</b>		
<b>before taxation (in Rupees)</b>	<b>16.84</b>	<b>22.21</b>
<b>after taxation (in Rupees)</b>	<b>13.04</b>	<b>18.73</b>

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