



B. F. Modaraba

Managed By
E.A. Management (Pvt.) Ltd.

Ref. No: BF-187-PSX/2019

October 29, 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS OF B. F MODARABA FOR THE (QUARTER) ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F Modaraba, in their meeting held on October 29, 2019 at 12:30 p.m has **NOT** declared any Cash Dividend or Bonus in respect of B. F Modaraba for the Quarter ended September 30, 2019.

Financial Results (un-audited) are as follows:

	<u>Sep-2019</u> <u>Rupees</u>	<u>Sep-2018</u> <u>Rupees</u>
Operating Incomes	1,105,183	1,525,576
Operating expenses	<u>(1,818,209)</u>	<u>(2,087,154)</u>
Profit/(Loss) before charging management fee	(713,026)	(561,578)
Provision for management fee	<u>-</u>	<u>-</u>
Profit/(Loss) before wokers' welfare fund	(713,026)	(561,578)
Provision for workers' welfare fund	<u>-</u>	<u>-</u>
Profit/(Loss) before taxation	(713,026)	(561,578)
Taxation - current	<u>(76,350)</u>	<u>(102,225)</u>
Profit/(Loss) after taxation	<u>(789,376)</u>	<u>(663,803)</u>
Earning per certificate - Basic and Diluted	<u>(0.11)</u>	<u>(0.09)</u>

The Quarterly report of the Modaraba for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,
Yours truly,


Muhammad Ayub
Company Secretary



B.F.MODARABA

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