



FAZAL CLOTH MILLS LIMITED

Ph : 0092-61-4587632
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0092-61-4588216
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Fax : 0092-61-4541832

FCML/1500/G/863

October 29, 2019

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 29, 2019 at 11:00 a.m. at Multan, recommended the following:

ANY OTHER ENTITLEMENT / CORPORATE ACTION

It is informed that we are also placing these accounts on our web site <www.fazalcloth.com> and these can also be viewed through web linked URL # <<http://www.fazalcloth.com/reports>>.

AND / OR

ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:-

	<u>Quarter Ended</u> <u>Sep 30, 2019</u>	<u>Quarter Ended</u> <u>Sep 30, 2018</u>
	-----Rupees-----	
Sales – Net	8,403,425,738 ✓	7,444,470,350 ✓
Cost of sales	(7,101,083,086)	(6,633,661,363)
Gross Profit	1,302,342,652 ✓	810,808,987
Selling and Distribution Expenses	(89,611,135) ✓	(48,993,338)
Administrative expenses	(81,120,024) ✓	(72,250,148)
Other expenses	(151,010,973) ✓	(41,344,392)
	(321,742,132) ✓	(162,587,878)
Other Income	97,174,424	172,661,489
Profit from Operations	1,077,774,944	820,882,598
Finance Cost	(637,315,182) ✓	(307,913,770)
Profit before Taxation	440,459,762	512,968,828
Taxation	(101,648,119) ✓	(135,773,495)
Profit after Taxation	338,811,643 ✓	377,195,333 ✓
Earnings per share	11.29 ✓	12.57 ✓

(Contd.....P/2).



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The Consolidated financial results of the Company are as follows:-

	Quarter Ended Sep 30, 2019	Quarter Ended Sep 30, 2018
	-----Rupees-----	
Sales – net	9,569,549,192	8,392,641,880
Cost of sales	(8,005,476,129)	(7,355,304,129)
Gross profit	1,564,073,063	1,037,337,750
Selling and Distribution expenses	(101,327,394)	(52,286,241)
Administrative expenses	(90,681,255)	(79,741,762)
Other expenses	(194,035,718)	(50,733,525)
	(386,044,367)	(182,761,528)
Other income	77,892,379	172,169,307)
Profit from operations	1,255,921,075	1,026,745,529
Share of loss of associate	(16,072,805)	(13,607,287)
Finance cost	(741,231,572)	(379,388,442)
Profit before taxation	498,616,698	633,749,800
Taxation	(112,427,647)	(159,649,664)
Profit after taxation	386,189,051	474,100,136
Earnings per share - Basic & Diluted	12.87	15.80

Regards,

For Fazal Cloth Mills Ltd.

Secretary

(Asad Mustafa)
Company Secretary