

# NISHAT MILLS LIMITED



NML-PSE/

October 29, 2019

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
KARACHI.

PUCARS / TCS

**SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Mills Limited** in their meeting held on October 29, 2019 (Tuesday) at 2:30 p.m. at 7-Main Gulberg, Lahore, recommended the followings: -

- i **CASH DIVIDEND**  
**NIL**
- ii **BONUS ISSUE**  
**NIL**
- iii **RIGHT SHARES**  
**NIL**
- iv **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
**NIL**
- v **ANY OTHER PRICE SENSITIVE INFORMATION**  
**NIL**

**Condt.P/2**

**NISHAT MILLS LIMITED**

(2)

The unconsolidated condensed interim statement of profit or loss of the Company is as follows:-

	QUARTER ENDED	
	30 September 2019	30 September 2018
	(Rupees in thousand)	
REVENUE	15,933,130	14,297,798
COST OF SALES	(13,775,848)	(12,496,205)
GROSS PROFIT	2,157,282	1,801,593
DISTRIBUTION COST	(738,316)	(627,592)
ADMINISTRATIVE EXPENSES	(306,662)	(268,070)
OTHER EXPENSES	(215,257)	(56,892)
	(1,260,235)	(952,554)
	897,047	849,039
OTHER INCOME	596,717	511,269
PROFIT FROM OPERATIONS	1,493,764	1,360,308
FINANCE COST	(324,062)	(212,419)
PROFIT BEFORE TAXATION	1,169,702	1,147,889
TAXATION	(246,000)	(153,000)
PROFIT AFTER TAXATION	923,702	994,889
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	2.63	2.83

# NISHAT MILLS LIMITED



(3)

The consolidated condensed interim statement of profit or loss of the Company is as follows:-

QUARTER ENDED	
30 September 2019	30 September 2018

(Rupees in thousand)

REVENUE	25,477,386	23,311,732
COST OF SALES	(20,316,100)	(19,572,819)
GROSS PROFIT	5,161,286	3,738,913
DISTRIBUTION COST	(1,548,121)	(1,232,454)
ADMINISTRATIVE EXPENSES	(502,624)	(433,529)
OTHER EXPENSES	(237,655)	(57,373)
	(2,288,400)	(1,723,356)
	2,872,886	2,015,557
OTHER INCOME	521,367	500,056
PROFIT FROM OPERATIONS	3,394,253	2,515,613
FINANCE COST	(673,640)	(442,793)
	2,720,613	2,072,820
SHARE OF (LOSS) / PROFIT FROM ASSOCIATED COMPANIES	(118,447)	189,778
PROFIT BEFORE TAXATION	2,602,166	2,262,598
TAXATION	(304,526)	(242,857)
PROFIT AFTER TAXATION	2,297,640	2,019,741
SHARE OF PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF HOLDING COMPANY	1,642,154	1,537,732
NON-CONTROLLING INTEREST	655,486	482,009
	2,297,640	2,019,741
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	4.67	4.37

HEAD OFFICE

: 7-MAIN GULBERG, LAHORE PAKISTAN.UAN:111 33 22 00 TEL: 92-42-35716351-9 FAX:92-42-35716350 E-MAIL: nishat@nishatmills.com

REGISTERED OFFICE & SHARES DEPTT : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042) 36367812-15 TLX : 47523 NISHAT PK, FAX : (042) 36367414

**NISHAT MILLS LIMITED**



(4)

Disclosure form in terms of Section 96 of the Securities Act 2015, is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

The quarterly accounts for the period ended September 30, 2019 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOHAN**  
**COMPANY SECRETARY**

**Copy to: -**

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

**Fax No. (051) 9100440/TCS**

# NISHAT MILLS LIMITED



## DISCLOSURE FORM

### INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Mills Limited

Date of Report (Date of earliest event reported if applicable) : October 29, 2019

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities act, 2015.

The Board of Directors of Nishat Mills Limited in their meeting held on October 29, 2019, (Tuesday) at 2:30 p.m. at 7-Main Gulberg Lahore, recommended the followings: -

**The Financial Results of the Company are as follows: -**

The unconsolidated condensed interim statement of profit or loss of the Company is as follows:-

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## Signatures

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 29, 2019

  
**Khalid Mahmood Chohan**  
Company Secretary