

SC/527/2019

October 29, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **APPOINTMENT OF DIRECTOR**

Dear Sir,

We wish to inform you that Mr. Iftikhar H. Shirazi has been appointed as Director and Chairman of the Company with effect from October 29, 2019, subject to the regulatory approval from the Securities and Exchange Commission of Pakistan under Insurance Companies (Sound and Prudent Management) Regulations, 2012.

Mr. Iftikhar H. Shirazi has been appointed to fill the casual vacancy occurred due to sad demise of Mr. Yusuf H. Shirazi, the founder of Atlas Group and Director / Chairman of Atlas Insurance on October 20, 2019.

Yours Sincerely,



Muhammad Afzal  
Company Secretary

c.c: Commissioner  
Insurance Division  
SECP  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad  
Fax No. 051-9100496 / TCS

c.c: Director/HOD  
Surveillance, Supervision and Enforcement Department  
SECP  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad  
Fax No. 051-9100496 / TCS

**Atlas Insurance Ltd.**