

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.
Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

The General Manager
PAKISTAN STOCK EXCHANGE
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Quarter ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 29, 2019 at 2:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended September 30, 2019 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	Jul-Sept 2019	Jul-Sept 2018
	Rupees	Rupees
	(Un- audited)	(Un- audited)
Sales	887,715,404	1,093,884,665
Cost of Sales	796,425,965	1,008,192,582
Gross Profit	91,289,439	85,692,083
Operating Expenses (Admin & Selling etc.)	47,757,212	49,725,844
Other operating Income/(Loss)	4,311,398	16,085,265
Other operating expenses	1,027,882	1,402,144
Operating Profit	46,815,743	50,649,360
Financial & Other charges	33,097,004	31,770,873
Profit/(Loss) before tax	13,718,739	18,878,487
Provision for tax	8,650,337	10,026,118
Profit/(Loss) after tax	5,068,402	8,852,369
Un-appropriated profit brought forward	666,742,622	595,210,555
Current year incremental depreciation – net of tax	6,083,394	5,588,961
Un-appropriated profit carried forward	677,894,418	609,651,885
Earning per share	0.09	0.15

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore
Tuesday, October 29, 2019

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The Secretary
PAKISTAN STOCK EXCHANGE
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

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