



SM/2019/10/4534

October 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

In accordance with decision of Board of Directors, Sindh Modaraba Management Limited (the Management Company) has provided interest free loan of Rs. 500/- million to Sindh Modaraba. We hereby provide the following further details as required under clause 5.6.1(A) of PSX regulation

- Name of Related Party: Sindh Modaraba Management Ltd
- Nature of transaction: Interest Free Loan
- Amount of transaction: PKR 500 million
- Names of interested persons & their nature of interest in transaction/related party: Nil
- Details, description, terms & conditions of transaction: Management Company has provided loan to Sindh Modaraba which is repayable at the discretion of Modaraba and shall be classified as unsecured loan, subordinated to the prior payment in full of all indebtedness of the Modaraba including funds raised by the Modaraba through certificate of musharaka.
- The rationale for & benefit to the Listed Company of such transaction: The above loan will strengthen the equity of Modaraba enabling it to capitalize on the opportunities for shariah compliant financing available in the market.

Yours Sincerely

Zulfiqar Ali
Company Secretary

Sindh Modaraba