



Ref: AI-3/13/2018/420
October 29, 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

- i. Equity investment from Rs. 850,000,000 to Rs. 1,056,400,000 in Hyundai Nishat Motor (Pvt) Limited (HNMPPL).
- ii. Amount of Guarantee/SBLC from Rs. 1,000,000,000 to Rs. 1,277,120,000 at a commission of 0.05% to be charged by the Company to HNMPPL on any outstanding amount of SBLC per quarter over and above the quarterly commission charged by the Company's Bank(s) from the Company on the outstanding amount of guarantee / SBLC.

A disclosure form is attached herewith (**Annexure "A"**).

You may please inform the members of your Exchange, accordingly.

Yours' sincerely ,


Tameez ul Haque
Company Secretary

Encl: as above

CC:


Commissioner, Corporate Supervision Division, SECP, Islamabad.
Director/HOD, Surveillance, Supervision & Enforcement, SMD,
Securities & Exchange Commission of Pakistan,
Islamabad.



Annexure "A"

ADAMJEE INSURANCE COMPANY LIMITED
DISCLOSURE FORM
(Securities Act, 2015)

Name of the Company	Adamjee Insurance Company Limited
Date of Report (Date of earliest event reported if applicable)	October 29, 2019
Exact Name of the Company as specified in its Memorandum	Adamjee Insurance Company Limited
Registered address of the Company	Adamjee House, 80/A, Block E-1, Main Boulevard, Gulberg III, Lahore-54000
Contact Information	Mr. Tameez ul Haque Company Secretary Tel: +92-042-35772960-79 Fax: +92-042-35772868
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>"the Board of Directors of the Company in its meeting held on October 29, 2019 at Lahore has decided as follows, subject to requisite approvals:</p> <ul style="list-style-type: none">i. Equity investment from Rs. 850,000,000 to Rs. 1,056,400,000 in Hyundai Nishat Motor (Pvt) Limited (HNMPPL).ii. Amount of Guarantee/SBLC from Rs. 1,000,000,000 to Rs. 1,277,120,000 at a commission of 0.05% to be charged by the Company to HNMPPL on any outstanding amount of SBLC per quarter over and above the quarterly commission charged by the Company's Bank(s) from the Company on the outstanding amount of guarantee / SBLC.


Tameez ul Haque
Company Secretary