

October 29, 2019  
FATIMA/PSX/19/A-043

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Director Enforcement  
SECP  
NICL Building, Jinnah Avenue  
Blue Area  
Islamabad.

**Sub: Financial Results for the Quarter Ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday October 29, 2019 at 04:00 p.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the following:

i.	<b>Cash Dividend</b>	<b>NIL</b>
ii.	<b>Bonus Shares</b>	<b>NIL</b>
iii.	<b>Right Shares</b>	<b>NIL</b>
iv.	<b>Any other entitlement / Corporate action</b>	<b>NIL</b>
v.	<b>Any other price sensitive information</b>	<b>NIL</b>

The **Financial Results** of the Company (both standalone and consolidated Profit and Loss Account) for the quarter ended September 30, 2019 are attached.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Company Secretary

Encl: as above

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FATIMA FERTILIZER COMPANY LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019

	Three Months Ended		Nine Months Ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	(Rupees in thousand)			
Sales	12,572,260	11,409,902	39,380,031	34,511,124
Cost of sales	(5,128,602)	(4,398,154)	(16,595,074)	(13,740,654)
<b>Gross profit</b>	<b>7,443,658</b>	<b>7,011,748</b>	<b>22,784,957</b>	<b>20,770,470</b>
Distribution cost	(758,482)	(880,614)	(2,548,127)	(3,231,180)
Administrative expenses	(660,830)	(393,125)	-1,884,504	(1,408,217)
	<b>6,024,346</b>	<b>5,738,009</b>	<b>18,352,326</b>	<b>16,131,073</b>
Finance cost	(727,197)	(328,446)	-2,067,206	(968,730)
Other operating expenses	(343,259)	(445,018)	(1,396,206)	(1,239,312)
	<b>4,953,890</b>	<b>4,964,545</b>	<b>14,888,914</b>	<b>13,923,031</b>
Other income	393,140	234,612	1,077,593	588,534
<b>Profit before tax</b>	<b>5,347,030</b>	<b>5,199,157</b>	<b>15,966,507</b>	<b>14,511,565</b>
Taxation	(1,549,556)	(2,096,645)	-4,637,263	(5,072,381)
<b>Profit for the period</b>	<b>3,797,474</b>	<b>3,102,512</b>	<b>11,329,244</b>	<b>9,439,184</b>
<b>Earnings per share</b>				
- basic and diluted (Rupees)	<b>1.81</b>	<b>1.48</b>	<b>5.39</b>	<b>4.49</b>



FATIMA FERTILIZER COMPANY LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN AUDITED)

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019

	Three months Ended		Nine months Ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	(Rupees in thousand)			
Sales	17,225,706	11,935,681	51,238,878	35,566,278
Cost of sales	(11,559,233)	(5,170,053)	(30,135,228)	(15,483,843)
<b>Gross profit</b>	<b>5,666,473</b>	<b>6,765,628</b>	<b>21,103,650</b>	<b>20,082,435</b>
Distribution cost	(811,002)	(884,628)	(2,689,839)	(3,238,288)
Administrative expenses	-700,417	-450,242	-2,009,946	-1,565,884
	<b>4,155,054</b>	<b>5,430,758</b>	<b>16,403,865</b>	<b>15,278,263</b>
Finance cost	-944,215	-417,264	-2,526,354	-1,227,430
Other operating expenses	(343,259)	(445,018)	(1,396,206)	(1,239,312)
	<b>2,867,580</b>	<b>4,568,476</b>	<b>12,481,305</b>	<b>12,811,521</b>
Other income	260,436	158,125	723,786	377,367
Share of profit from Associate	4,318	13,121	16,701	43,718
<b>Profit before tax</b>	<b>3,132,334</b>	<b>4,739,722</b>	<b>13,221,792</b>	<b>13,232,606</b>
Taxation	-971,095	-1,970,458	-4,003,372	-4,764,776
<b>Profit for the period</b>	<b>2,161,239</b>	<b>2,769,264</b>	<b>9,218,420</b>	<b>8,467,830</b>
<b>Earnings per share</b>				
- basic and diluted (Rupees)	<b>1.03</b>	1.32	<b>4.39</b>	4.03