



SITARA ENERGY LIMITED

601-602, Business Centre,
Mumtaz Hasan Road, Karachi-74000
Tel : 021 3241-3944, 3242-0620
Fax : 021 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

October 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 4:00 p.m on Tuesday, October 29, 2019 approved the financial results of the company for the first quarter ended September 30, 2019.

The financial results of the company are attached as Annexure 'A & 'A1'

Yours truly

for **SITARA ENERGY LIMITED**

(MAZHAR ALI KHAN)
Company Secretary





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Annexure 'A'

SITARA ENERGY LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019

	Quarter ended September 30, 2019	Quarter ended September 30, 2018
	----- Rupees in '000' -----	
Sales-net	78,588	452,515
Cost of generation	<u>76,430</u>	<u>428,435</u>
Gross Profit	2,158	24,080
Other operating income	<u>10,528</u>	<u>1,278</u>
	12,686	25,358
Operating expenses	<u>16,910</u>	<u>19,303</u>
Finance Cost	<u>47,138</u>	<u>30,856</u>
	64,048	50,159
(Loss) for the period before taxation	<u>(51,362)</u>	<u>(24,801)</u>
Provision for taxation	-	-
(Loss) for the period	<u>(51,362)</u>	<u>(24,801)</u>
(Loss) per share--Basic and diluted (Rs.)	<u>(2.69)</u>	<u>(1.30)</u>



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Annexure 'A1'

SITARA ENERGY LIMITED CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019

	Quarter ended September 30, 2019	Quarter ended September 30, 2018
	----- Rupees in '000' -----	
Sales-net	78,588	452,515
Cost of generation and sales	76,430	428,435
Gross Profit	2,158	24,080
Other operating income	10,528	1,278
	12,686	25,358
Operating expenses	16,961	19,304
Finance Cost	47,138	30,856
	64,099	50,160
(Loss) for the period before taxation	(51,413)	(24,802)
Provision for taxation	-	-
(Loss) for the period	(51,413)	(24,802)
Attributable to:		
Shareholders of the Parent	(51,413)	(24,802)
Non-controlling interest	-	-
	(51,413)	(24,802)
(Loss) per share--Basic and diluted (Rs.)	(2.69)	(1.30)


