



TRG PAKISTAN LTD.
CENTRE POINT BUILDING, LEVEL 18,
PLOT NO. 66/3-2, OFF. SHAHEED-E-MILLAT
EXPRESSWAY, NEAR KPT INTERCHANGE,
FLYOVER, KARACHI-74900, PAKISTAN

PHONE: +92-21-35805894
+92-21-35805895
FAX NO. +92-21-35805893
UAN # +92-21-111-874-874
<http://trgpcorp.com>

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

October 29, 2019

Subject: **Financial Results for the Quarter Ended September 30, 2019**

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held on October 29, 2019 at 7:00 p.m. at the registered office of the company recommended the following:

- | | | |
|------|--|--------------|
| i. | <u>CASH DIVIDEND</u> | -NIL- |
| ii. | <u>BONUS SHARES</u> | -NIL- |
| iii. | <u>RIGHT SHARES</u> | -NIL- |
| iv. | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- |
| v. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- |

TRG Pakistan Limited

Condensed Interim Unconsolidated Statement of Profit or Loss Account and Other Comprehensive Income (Un-audited)
For the three months period ended September 30, 2019

	Note	September 30, 2019 ----- (Rupees in '000) -----	September 30, 2018
Revenue	9	59,781	57,609
Administrative and other expenses		(36,457)	(35,731)
Profit before taxation		23,324	21,878
Taxation		(5,771)	(5,324)
Profit for the period		17,553	16,554
Other comprehensive income			
<i>Items that will not be reclassified subsequently to statement of profit or loss</i>			
Equity investments at FVOCI - net of tax		7,222	13,621
Total comprehensive income for the period		24,775	30,175
----- (Rupee) -----			
Earnings per share - basic and diluted		0.032	0.030



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Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the three months period ended September 30, 2019

	Note	September 30, 2019 ----- (Rupees in '000) -----	September 30, 2018 -----
Revenue		21,220,053	14,972,312
Other operating income		413,022	159,482
Payroll and related costs		13,067,539	8,982,922
AI and development costs		1,786,810	1,128,719
Acquisition expenses		1,635,615	1,378,242
Depreciation, amortization and other non-cash costs		1,146,442	398,883
Other operating costs		3,950,549	3,226,879
Profit from operations		46,120	16,149
Finance expenses		(1,797,921)	(750,938)
Loss before taxation		(1,751,801)	(734,789)
Income tax expense		(92,515)	(54,137)
Net loss for the period		(1,844,316)	(788,926)
Other comprehensive income / (loss)			
<i>Item that will be subsequently reclassified to profit or loss account</i>			
Foreign currency translation adjustment		391,447	(156,144)
Total comprehensive loss		(1,452,869)	(945,070)
Loss attributable to:			
- Shareholders of the Parent Company		(505,355)	(345,478)
- Non-controlling interest		(1,338,961)	(443,448)
		(1,844,316)	(788,926)
Other comprehensive income / (loss) attributable to:			
- Shareholders of the Parent Company		259,284	(81,220)
- Non-controlling interest		132,163	(74,924)
		391,447	(156,144)
Total comprehensive loss attributable to:			
- Shareholders of the Parent Company		(246,071)	(426,698)
- Non-controlling interest		(1,206,798)	(518,372)
		(1,452,869)	(945,070)
Loss per share attributable to the ordinary equity holders of the Parent Company		----- (Rupees) -----	
Basic loss per share	5	(0.93)	(0.63)
Diluted loss per share	5	(0.93)	(0.63)



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The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Sincerely,
For and on behalf of
TRG Pakistan Limited

Rahat Lateef
Company Secretary