

Modaraba Al-Mali

Managed by
BankIslami Modaraba Investments Limited



BankIslami Modaraba
I n v e s t m e n t s

BIMIL/MAM/PSX/2019

October 29, 2019

The Secretary
Pakistan Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Fax # 021-111573329

Confidential
Announcement – Modarba Al-Mali
Results for the quarter ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings;

- i) **Cash Dividend** - Nil –
- ii) **Bonus Issue** - Nil –
- iii) **Right Issue** - Nil –

The un-audited Financial Results for the 1st quarter ended September 30, 2019 are attached herewith

We will be uploading PDF file of accounts for members of Exchange in due course of time.

Thanks & regards

Rashid Matin Khan
Company Secretary

**MODARABA AL-MALI
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

Note	September 30, 2019	September 30, 2018
	-----Rupees-----	
Ijarah rentals - net	71,772	4,546,379
Income from operation of a fuel station	2,601,998	3,157,998
Income on deposits with bank	1,019,748	409,086
Income on diminishing musharaka transactions	634,838	537,062
	<u>4,328,356</u>	<u>8,650,525</u>
Depreciation on assets under Ijarah arrangements	(58,700)	(4,014,752)
Reversal of provision against doubtful Ijarah rentals	44,822	-
Expenses on fuel station operations	(1,359,424)	(1,382,253)
	<u>2,955,054</u>	<u>3,253,520</u>
Other income	1,746,741	2,813,945
Administrative and operating expenses	(1,642,289)	(2,436,821)
	<u>3,059,506</u>	<u>3,630,644</u>
Modaraba Management Company's remuneration	-	-
Provision for services sales tax on management company's remuneration	(428)	(508)
Provision for Workers' Welfare Fund	(59,982)	(77,179)
Profit for the quarter before taxation	<u>2,999,096</u>	<u>3,552,957</u>
Taxation	(178,262)	(255,291)
Profit for the quarter after taxation	<u>2,820,834</u>	<u>3,297,666</u>
Other comprehensive income for the period	-	-
Total comprehensive income for the period	<u>2,820,834</u>	<u>3,297,666</u>
Earnings per certificate - basic & diluted	<u>0.163</u>	<u>0.193</u>

The annexed notes form an integral part of this condensed interim financial information.




For BankIslami Modaraba Investments Limited
(Modaraba Management Company)

Chief Financial Officer

Chief Executive

Director

Director