

316, Cotton Exchange Building,
11.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

TQ/2019

October 29, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 03:30 p.m. on Tuesday the 29th day of October, 2019 at Lahore, approved the following.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS within the specified time.

Yours faithfully,
for SAPPHIRE FIBRES LIMITED


Company Secretary.

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Sapphire Fibres Limited

Annexure 'A'

SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED - Unaudited

	September 30, 2019 Rupees	September 30, 2018 Rupees
Sales	6,219,102,834	4,783,082,626
Cost of sales	<u>5,248,485,895</u>	<u>4,260,856,462</u>
Gross profit	<u>970,616,939</u>	<u>522,226,164</u>
Distribution cost	(218,909,690)	(146,026,738)
Administrative expenses	(86,223,515)	(83,681,875)
Other expenses	(22,578,420)	(16,316,779)
Other income	<u>128,413,722</u>	<u>119,870,934</u>
Profit from operation	771,319,036	396,071,706
Finance cost	<u>(385,271,786)</u>	<u>(220,409,328)</u>
Profit before taxation	<u>386,047,250</u>	<u>175,662,378</u>
Taxation		
Current	(88,548,607)	(55,891,704)
Deferred	<u>(3,408,671)</u>	<u>(8,553,317)</u>
	<u>(91,957,278)</u>	<u>(64,445,021)</u>
Profit after taxation	<u>294,089,972</u>	<u>111,217,357</u>
Earnings per share – basic and diluted	14.94	5.65


SHAUKAT MAHMUD
COMPANY SECRETARY



Sapphire Fibres Limited

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Annexure 'B'

SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED - Unaudited

	September 30, 2019 Rupees	September 30, 2018 Rupees
Sales	10,672,599,299	10,164,989,963
Cost of sales	<u>8,526,111,250</u>	<u>8,674,260,871</u>
Gross profit	<u>2,146,488,049</u>	<u>1,490,729,092</u>
Distribution Cost	218,909,690	146,026,738
Administrative expenses	115,699,955	106,327,394
Other expenses	27,679,671	16,316,779
Other income	<u>(131,248,202)</u>	<u>(122,154,082)</u>
	<u>231,041,114</u>	<u>146,516,829</u>
Profit from operations	1,915,446,935	1,344,212,263
Finance cost	<u>671,486,545</u>	<u>438,661,981</u>
	1,243,960,390	905,550,282
Share of profit of associates	<u>121,728,304</u>	<u>14,000,536</u>
Profit before taxation	1,365,688,694	919,550,818
Taxation		
Current	89,132,076	56,091,321
Deferred	<u>3,741,135</u>	<u>8,845,620</u>
	<u>92,873,211</u>	<u>64,936,941</u>
Profit after taxation	<u>1,272,815,483</u>	<u>854,613,877</u>
Attributable to:		
- Shareholders of the Parent Company	997,326,068	620,035,671
- Non-controlling interest	<u>275,489,415</u>	<u>234,578,206</u>
	<u>1,272,815,483</u>	<u>854,613,877</u>
Earnings per share – attributable to the Shareholders of the Parent Company	<u>50.66</u>	<u>31.49</u>

SHAUKAT MAHMUD
COMPANY SECRETARY