



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Glulam Faruque
Group

CCCL/AZF/
October 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

The Director /HoD
Surveillance, Supervision & Enforcement Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building
63-Jinnah Avenue, Blue Area
Islamabad.
Fax no. 051-9100440 - 9218595

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of the company in its meeting held on Tuesday, October 29, 2019 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND
NIL
- II. BONUS SHARES
NIL
- III. RIGHT SHARES
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

In order to reduce its electricity costs, the Board of Directors has approved setting up of approximately 12.6 MW Solar Power project at factory site.

The financial results of the Company for the period ended September 30, 2019 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For Cherat Cement Co. Ltd.


Azam Faruque
Chief Executive

Encl.: As stated above



CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	September 30, 2019	September 30, 2018
	----- (Rupees in `000) -----	
Turnover -- net	4,480,510	3,340,939
Cost of sales	(4,292,292)	(2,788,334)
Gross profit	188,218	552,605
Distribution costs	(91,612)	(91,035)
Administrative expenses	(72,023)	(64,743)
Other expenses	(2,602)	(18,599)
	(166,237)	(174,377)
Other income	20,999	24,649
Operating profit	42,980	402,877
Finance costs	(593,908)	(97,639)
(Loss) / profit before taxation	(550,928)	305,238
Taxation		
Current	-	(7,176)
Deferred	212,415	133,049
	212,415	125,873
Net (loss) / profit for the period	(338,513)	431,111
(Loss) / earnings per share -- basic and diluted	Rs. (1.92)	Rs. 2.44




AZAM FARUQUE
CHIEF EXECUTIVE

Handwritten mark