

## CONTENTS

Company Information.....	2
Directors' Review.....	3
Statement of Financial Position.....	4
Profit and Loss Account .....	5
Cash Flow Statement.....	6
Statement of Other Comprehensive Income.....	7
Statement of Changes in Equity.....	8
Notes to the Interim Condensed Financial Information.....	9
ڈائریکٹرز رپورٹ .....	12



## COMPANY INFORMATION

BOARD OF DIRECTORS			
NON-EXECUTIVE DIRECTORS	:	MR. MUHAMMAD IRFAN ALI MR. FARRUKH SAJJAD MR. MUHAMMAD WAJID MR. SHAFQATULLAH	- CHAIRMAN BOARD OF DIRECTORS
EXECUTIVE DIRECTORS	:	MR. ZAFAR ASIM MR. SALEEM-UL-HAQUE	- CHIEF EXECUTIVE OFFICER
INDEPENDENT DIRECTOR	:	MR. ASGHAR IQBAL	
AUDIT COMMITTEE	:	MR. ASGHAR IQBAL MR. MUHAMMAD WAJID MR. MUHAMMAD IRFAN ALI	- CHAIRMAN - MEMBER - MEMBER
HUMAN RESOURCE & REMUNERATION COMMITTEE	:	MR. ASGHAR IQBAL MR. ZAFAR ASIM MR. MUHAMMAD WAJID	- CHAIRMAN - MEMBER - MEMBER
CHIEF FINANCIAL OFFICER	:	MR. SALEEM-UL-HAQUE	
COMPANY SECRETARY	:	MR. MUHAMMAD HANIF GERMAN	
AUDITORS	:	FARUQ ALI & CO. CHARTERED ACCOUNTANTS	
	:	FEROZE SHARIF TARIQ & CO. CHARTERED ACCOUNTANTS	
LEGAL ADVISORS	:	KHALID ANWER & COMPANY – ADVOCATES	
TAX ADVISORS	:	SHARIF & COMPANY – ADVOCATES	
FACTORY OFFICE	:	PLOT NO. 1, DEWAN FAROOQUE INDUSTRIAL PARK, HATTAR, DISTRICT HARIPUR (K.P.K)	
CORPORATE OFFICE	:	FINANCE & TRADE CENTRE BLOCK-A, 2ND FLOOR, SHAHRAH-E-FAISAL, KARACHI.	
REGISTERED OFFICE	:	PLOT NO. 6, STREET NO. 9, FAYYAZ MARKET, G-8/2, ISLAMABAD, PAKISTAN	
SHARE REGISTRAR / TRANSFER AGENTS	:	BMF CONSULTANTS PAKISTAN (PRIVATE) LIMITED ANUM ESTATE BUILDING, ROOM NO. 310 & 311, 3RD FLOOR, 49, DARUL AMAN SOCIETY, MAIN SHAHRAH-E-FAISAL, ADJACENT TO BALOCH COLONY BRIDGE, KARACHI, PAKISTAN.	
BANKERS	:	AL BARAKA ISLAMIC INVESTMENT BANK LIMITED ALLIED BANK LIMITED ASKARI BANK LIMITED BANK ALFALAH LIMITED BANK OF KHYBER LIMITED BANK OF PUNJAB LIMITED FAYSAL BANK LIMITED HABIB BANK LIMITED HABIB METROPOLITAN BANK LIMITED HONG KONG & SHANGHAI BANKING CORPORATION KASB BANK LIMITED MEEZAN BANK LIMITED SUMMIT BANK LIMITED NATIONAL BANK OF PAKISTAN LIMITED STANDARD CHARTERED BANK LIMITED (PAKISTAN) SILK BANK LIMITED UNITED BANK LIMITED	

## DEWAN SALMAN FIBRE LIMITED

### DIRECTORS' REVIEW

IN THE NAME OF ALLAH; THE MOST GRACIOUS AND MERCIFUL  
IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)

The Board of Directors of your company present un-audited Condensed Interim Financial Statements of the Company for the 1st quarter ended on September 30, 2019 in compliance with the requirements of section 245 of the Company's Ordinance 1984, as amended through Companies (amendment) Ordinance 2002 and Code of Corporate Governance issued by the Securities and Exchange Commission of Pakistan

#### OPERATING AND FINANCIAL RESULTS AT A GLANCE

	(Rupees In '000')
SALES (NET)	(Nil)
COST OF SALES	(158,162)
GROSS LOSS	(158,162)
OPERATING EXPENSES	12,691
OPERATING LOSS	(170,853)
FINANCE COST	(56,722)
LOSS BEFORE TAXATION	(114,131)
TAXATION	26,379
LOSS AFTER TAXATION	(87,752)

Company recorded net sales of Rs. Nil (2018- Rs. Nil) during the period under review suffered loss after taxation amounted to Rs. 87.752 million. (2018 Rs. 264.519 million)

#### THE PERIOD UNDER REVIEW

Despite of our best efforts during the period under review, we were unable to start the plants of your company due to unavailability of Working Capital. However, management of your company makes their best efforts to operate the largest unit of the country.

The Company is successfully facing litigations with lenders as elaborated in our previous audited financial statements. The Management is fully confident that the Company will have favorable decision from the concerned courts.

#### INDUSTRY OVERVIEW

The period under review was remained the same for the polyester manufacturers both in terms of sales volumes and price. In the past, the value of the Pakistani rupee has been declining continuously, but the situation is slightly better this quarter. Even though the dollar rate is still high. The PSF manufacturers has increased their price due to increased imported raw material cost. The capacity utilization of the local PSF makers remained at the optimum level as the market size did not fluctuate too much. And the economy as well.

The downstream spinning industry remained under pressure as their cost of production increased due to higher raw material prices and low yarn prices.

Your company remained closed during the period under review.

#### ACKNOWLEDGEMENT

The Board expresses the hope that it's valued shareholders, Federal and Provincial Government functionaries, banks, financial institutions and customers of Salsabil, shall continue to extend their cooperation, support and patronage as in the past.

The Board also expresses its appreciation for the valuable services, loyalty and laudable efforts continuously rendered by the executives, staff members and workers of the company and recognize that they are most valuable assets of the Company.

#### CONCLUSION

In conclusion, we bow, beg and pray to Almighty Allah, Rahman-o-Raheem, in the name of our beloved prophet, Muhammad (Peace Be Upon Him), for continued showering of His blessings, Guidance, Strength, Health and Prosperity on our Nation, Country and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to the whole of Muslim Ummah, Aameen, Summa Aameen.

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

By and under Authority of the Board of Directors



**Zafar Asim**  
Chief Executive

Karachi: October 23rd, 2019



**Muhammad Irfan Ali**  
Chairman Board of Directors



## STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2019

	UN-AUDITED SEPT. 30, 2019	AUDITED JUNE 30, 2019
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>SHARE CAPITAL AND RESERVES</u></b>		
Authorized capital	Notes	
630,000,000 (2013: 630,000,000) Ordinary shares of Rs. 10/- each	6,300,000	6,300,000
90,000,000 (2013: 90,000,000) Preference shares of Rs. 10/- each	900,000	900,000
	7,200,000	7,200,000
Issued, subscribed and paid-up capital	3,663,211	3,663,211
Revenue reserves		
General reserves	350,000	350,000
Accumulated losses	(19,409,638)	(19,389,719)
Capital reserves		
Surplus on revaluation of property, plant and equipment	3,514,751	3,544,902
	5 (11,881,676)	(11,831,606)
<b><u>NON CURRENT LIABILITIES</u></b>		
Long term loans	229,828	223,585
Deferred liabilities	1,190,473	1,253,486
	1,420,301	1,477,071
<b><u>CURRENT LIABILITIES</u></b>		
Trade and other payables	950,768	946,467
Short term borrowings	6 13,794,714	13,794,714
Overdue portion of long term loans	4,501,069	4,576,669
Provision for taxation	161,769	161,769
	19,408,320	19,479,619
<b><u>Contingencies and commitments</u></b>	--	--
	8,946,945	9,125,084
<b><u>ASSETS</u></b>		
<b><u>NON CURRENT ASSETS</u></b>		
Property, plant and equipment	6,786,252	6,932,587
Long term investments	--	25,205
	6,786,252	6,957,792
<b><u>CURRENT ASSETS</u></b>		
Stores and spares	650,822	650,822
Stock in trade	--	--
Trade debts - Unsecured	921,676	928,042
Advances	13,610	13,440
Short term deposits	160,553	160,553
Other receivables - Considered good	79,739	78,355
Cash and bank balances	14,293	16,080
	1,840,693	1,847,292
Non current assets held for sale	320,000	320,000
	8,946,945	9,125,084

The annexed notes form an integral part of this interim condensed financial information.

**Zafar Asim**  
Chief Executive

**Saleem-ul-Haque**  
Chief Financial Officer

**Muhammad Irfan Ali**  
Chairman Board of Directors

# DEWAN SALMAN FIBRE LIMITED

## PROFIT AND LOSS ACCOUNT - (Un-audited) FOR THE QTR ENDED SEPTEMBER 30, 2019

	SEPT 30, 2019	SEPT 30, 2018
	(Rupees in '000)	
Sales	--	--
Cost of sales (fixed costs)	158,162	172,963
Gross loss	(158,162)	(172,963)
Distribution cost	501	501
Administration expenses	12,190	9,385
	12,691	9,886
Operating loss	(170,853)	(182,849)
Finance cost	(68,826)	112,027
Other income/ loss	12,104	--
	(56,722)	(112,027)
(Loss) / before taxation	(114,131)	(294,876)
Taxation		
Deferred	26,379	30,357
(Loss) / after taxation	(87,752)	(264,519)
Loss per share - Basic ( Rupees )	(0.24)	(0.72)
Loss per share - Diluted ( Rupees )	(0.23)	(0.68)

*The annexed notes form an integral part of this interim condensed financial information.*



**Zafar Asim**  
Chief Executive



**Saleem-ul-Haque**  
Chief Financial Officer



**Muhammad Irfan Ali**  
Chairman Board of Directors

# DEWAN SALMAN FIBRE LIMITED


## CASH FLOW STATEMENT FOR THE QTR ENDED SEPTEMBER 30, 2019

	SEPT 30, 2019	SEPT 30, 2018
	(Rupees in '000)	
<b>Cash Flow from Operating Activities</b>		
Loss before taxation	(114,131)	(294,876)
Adjustments for:		
Depreciation	146,337	162,633
Unwinding discount	6,244	--
Loss on sale of investments	19,033	--
Gain realized on sale of investments	(6,928)	--
Provision for gratuity	1,456	919
Financial charges	(75,070)	112,027
cash outflow before working capital changes	(23,059)	(19,297)
<b>Movement in Working Capital</b>		
<i>(Increase) / decrease in current assets</i>		
Trade Debts	6,954	18,880
Advances	(170)	(643)
Other receivables	(117)	(157)
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	4,295	1,787
	10,962	19,867
Cash generated /(used) from operations	(12,097)	570
Payments for:		
Staff gratuity	(300)	(1,016)
Financial charges	(1)	--
Tax	(1,267)	(926)
	(1,568)	(1,942)
Net cash generated in operating activities	(13,665)	(1,372)
<b>Cash Flow from Investing Activities</b>		
Sale proceeds of investment	4,950	--
Dividend income received	6,928	--
	11,878	--
<b>Cash Flow from Financing Activities</b>		
<b>Net Increase/ (decrease) in cash and cash equivalents</b>	(1,787)	(1,372)
<b>Cash and cash equivalents at beginning</b>	(2,956,815)	(2,960,023)
<b>Cash and cash equivalents at 30 September 2019</b>	(2,958,602)	(2,961,395)
<b>Note - A</b>		
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents include:		
Cash and bank balances	14,293	11,500
Short term finances:		
-Short term running finances	(2,970,019)	(2,970,019)
-Book Overdraft	(2,876)	(2,876)
	(2,972,895)	(2,972,895)
	(2,958,602)	(2,961,395)

The annexed notes form an integral part of this interim condensed financial information.

  
**Zafar Asim**  
Chief Executive

  
**Saleem-ul-Haque**  
Chief Financial Officer

  
**Muhammad Irfan Ali**  
Chairman Board of Directors



**STATEMENT OF OTHER COMPREHENSIVE INCOME - (Un-audited)  
FOR THE QTR ENDED SEPTEMBER 30, 2019**

	<b>SEPT 30, 2019</b>	<b>SEPT 30, 2018 (Restated)</b>
	<b>(Rupees in '000)</b>	
Net loss after taxation	<b>(87,752)</b>	(264,519)
Impact of change in tax rate	<b>37,685</b>	41,872
Total comprehensive loss transferred to equity	<b><u>(50,067)</u></b>	<b><u>(222,647)</u></b>

*The annexed notes form an integral part of this interim condensed financial information.*

**Zafar Asim**  
Chief Executive

**Saleem-ul-Haque**  
Chief Financial Officer

**Muhammad Irfan Ali**  
Chairman Board of Directors



## STATEMENT OF CHANGES IN EQUITY FOR THE QTR ENDED SEPTEMBER 30, 2019

	Issued, subscribed and paid-up share capital	Revenue reserves			Capital reserves		Total capital reserves	Total equity
		General reserve	Accumulated losses	Total revenue reserves	Unrealised gain due to change in fair value of investment	Surplus on revaluation of property, plant and equipment		
(Rupees)								
Balance as on 1 July 2018 - As restated	3,663,211	350,000	(17,978,165)	(17,628,165)	--	3,800,321	3,800,321	(10,164,633)
Loss for the qtr ended 30 September 2018	--	--	(264,519)	(264,519)	--	--	--	(264,519)
Other comprehensive income	--	--	--	--	--	23,262	23,262	23,262
Total comprehensive income for the year - As restated	--	--	(264,519)	(264,519)	--	--	--	(241,257)
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	74,323	74,323	--	(74,323)	(74,323)	--
Balance as at 30 September 2018 - As restated	3,663,211	350,000	(18,168,361)	(17,818,361)	--	3,749,260	3,749,260	(10,405,890)
Balance as at 30 June 2019- As restated	3,663,211	350,000	(19,389,719)	(19,039,719)	--	3,544,902	3,544,902	(11,831,606)
Loss for the qtr ended 30 September 2019	--	--	(87,752)	(87,752)	--	--	--	(87,752)
Other comprehensive income	--	--	--	--	--	37,685	37,685	37,685
Total comprehensive loss for the year	--	--	(87,752)	(87,752)	--	37,685	37,685	(50,067)
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	67,833	67,833	--	(67,833)	(67,833)	--
Balance as at 30 September 2019	3,663,211	350,000	(19,409,639)	(19,059,639)	--	3,514,754	3,514,754	(11,881,673)

The annexed notes form an integral part of these financial statements.

**Zafar Asim**  
Chief Executive

**Saleem-ul-Haque**  
Chief Financial Officer

**Muhammad Irfan Ali**  
Chairman Board of Directors



**NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION - (Un-audited)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

**1 STATUS AND NATURE OF BUSINESS**

The Company was incorporated in Pakistan on 4 October 1989 and its shares are listed on Pakistan Stock Exchange. It is engaged in manufacturing and sale of polyester, acrylic fibre and tow products. However, the operations of the Company are closed since December 2008.

The geographical location and address of Company's business units including plant is as under:

- The registered office of the Company is situated at Plot No. 6, street no. 9, Fayyaz market, G-8/2, Islamabad, Pakistan.
- The factory office of the Company is situated at Plot No. 1, Dewan Farooque Industrial Park, Hattar, District Haripur (K.P.K), Pakistan.
- The corporate office of the Company is situated at Finance and Trade Centre, Block- A, 2nd Floor, Shahrah-e-Faisal, Karachi, Pakistan.

**2 GOING CONCERN ASSUMPTION**

The condensed interim financial statements for the period ended 30 September 2019 reflect loss after taxation of Rs.87.751 million (2018: Rs.264.519 million) and as of that date it has accumulated losses of Rs.19.410 billion (2019: Rs.19.390 billion) which have resulted in net capital deficiency of Rs.11.882 billion (2019: Rs.11.832 billion). The operations of the Company are closed since December 2008 due to working capital constraints. Further, the Company has been unable to ensure timely repayments of debts owing to financial institutions due to liquidity problems and short term finance facilities have not been renewed by banks. Following course most of the lenders have gone into litigation for repayment of liabilities through attachment and sale of Company's hypothecated / mortgaged properties and certain lenders have also filed winding up petitions. These conditions indicate the existence of material uncertainty, which may cast significant doubt about Company's ability to continue as going concern.

These financial statements have been prepared on going concern assumption because the above conditions are temporary and would reverse. The management is confident that the outcome will be positive as the Company is negotiating re-profiling of the debt with all the lenders and is expected to be closed in near future. Accordingly the Company has approached its lenders for the restructuring of its entire debt in the following manner:

- a) All the debt obligations of the Company be converted into interest bearing long term loan in proportion to their respective current exposures;
- b) Principal to be repaid in 12 years in equal quarterly installments commencing from the 28th month of the restructuring date;
- c) Mark-up payable as on 31 December 2008 to be freezed and paid quarterly over a period of three years commencing after 3 months from the restructuring date;



The management believes that the restructuring proposal presented is workable and would enable the Company to service its debts. Therefore, the management is confident that the proposal will be accepted by its lenders. Accordingly, these financial statements have been prepared on a going concern basis.

### 3 BASIS OF PREPARATION

**3.1** These condensed interim financial statements of the company are for the quarter ended September 30, 2019 have been prepared in accordance with the requirements of International Accounting Standard 34 (IAS 34) "Interim Financial Reporting" and being submitted to the shareholders under section 245 of the Companies Ordinance 1984 and listing regulations of the Karachi, Lahore and Islamabad Stock Exchange.

**3.2** These interim financial Statements comprises of the Balance Sheet as at September 30, 2019 and the Profit and Loss Account, Statement of Changes in Equity and the Cash Flow Statement for the quarter ended September 30, 2019.

**3.3 Corresponding figures**

The comparative Balance Sheet presented in these condensed interim financial statements as at September 30, 2019 has been extracted from the annual audited financial statements of the company for the year ended June 30, 2019 where as the items of comparative profit and loss account, statement of changes in equity, cash flow statement and statement of comprehensive income are for the quarter ended September 30, 2018.

### 4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies, significant accounting estimates and judgments adopted and applied in the preparation of the interim condensed financial information are consistent with those followed in the preparation of the company's annual financial statements for the year ended June 30, 2019.

	Sept 30, 2019	June 30, 2019
	(Rupees in '000)	
<b>5 RESERVES</b>		
Issued, subscribed and paid-up capital	3,663,211	3,663,211
<b>Revenue reserves</b>		
General reserves	350,000	350,000
Accumulated losses	(19,409,638)	(19,389,719)
<b>Capital reserves</b>		
Surplus on revaluation of property, plant and equipment	3,514,751	3,544,902
	<u>(11,881,676)</u>	<u>(11,831,606)</u>

### 6 SHORT TERM BORROWINGS

The short term borrowings has not been renewed by the bank as of balance sheet date.

## DEWAN SALMAN FIBRE LIMITED

### **7 DATE OF AUTHORIZATION FOR ISSUE**

These financial statements have been authorized for issue on October 23, 2019 by the board of Directors of the company.

### **8 DATE OF AUTHORIZATION FOR ISSUE**

The figures have been rounded off to the nearest thousand rupees.



**Zafar Asim**  
Chief Executive



**Saleem-ul-Haque**  
Chief Financial Officer



**Muhammad Irfan Ali**  
Chairman Board of Directors



**YD** | A YOUSUF DEWAN COMPANY

## ڈائریکٹر رپورٹ

کمپنی کے بورڈ آف ڈائریکٹرز کی طرف سے مالی سال 2019-2020 کی پہلی سہ ماہی یعنی کہ 30 ستمبر 2019 کے لیے غیر آڈٹ شدہ مالیاتی کوٹھارے حاضر خدمت ہیں۔

مالیاتی صورتحال کا جائزہ

(’000 روپے)

(مفر)	مجموعی فروخت
(158,162)	فروخت اور ترسیل کے اخراجات
(158,162)	مجموعی نقصان
12,691	انتظامی اخراجات
(170,853)	انتظامی نقصان
(56,722)	مالیاتی نقصان
(114,131)	قبل از ٹیکس نقصان
26,379	ٹیکس
(87,752)	بعد از ٹیکس نقصان

زیر جائزہ مدت کے دوران کمپنی کی مجموعی فروخت مفر رہی (2018: مفر)، کمپنی کا مجموعی نقصان 87,752 ملین روپے (2018: 264,519 ملین روپے) رہا۔

زیر جائزہ مدت کا خلاصہ

بادجو داخلف محنت اور کوششوں کے آپ کی کمپنی جو کہ ملک کے سب سے بڑے پالیشر اور ملک کے واحد کرانٹک کی پیداوار کا باعث بنی۔ اس سال بھی اپنے آپریشن شروع کرنے میں ناکام رہی ہے۔ اسکی بنیادی وجہ آپ کی کمپنی کا مسلسل دس سال سے بند رہنا، بین الاقوامی اور مقامی مارکیٹوں میں پالیشر اور کرانٹک کی طلب میں نمایاں کمی ہیں۔ جسکی وجہ سے کمپنی کو زرمبادلہ کی مدد میں بھاری نقصان تو اٹھانا پڑی رہا ہے ساتھ ساتھ کمپنی سے منسلک ملازمین کی بنیادی ضروریات ذمہ کی بھی متاثر ہو رہی ہیں۔

آپ کی کمپنی کے انتظامیہ نے کمپنی کی بحالی کے لئے مختلف تجاویز پیش کی ہیں اور ان تمام تجاویز کو مالیاتی اداروں کے ساتھ قابل عمل بنانے کے بارے میں تبادلہ خیال کیا گیا ہے لیکن بد قسمتی سے مثبت نتائج ابھی تک ابھرنے نظر نہیں آئے ہیں۔

صنعت کا مجموعی جائزہ

زیر جائزہ مدت میں پالیشر کی صنعت، قیمتوں اور فروخت کے حجم کے لحاظ سے مستحکم رہی۔ ماضی میں مسلسل پاکستانی روپے کی قدر میں کمی ہوتی رہی لیکن اس سہ ماہی میں صورتحال قدرے بہتر ہے۔ حالانکہ ابھی بھی ڈالر کی قدر کافی بلند ہے۔ جسکے باعث درآمدی خام مال کی قیمتوں میں اضافہ ہوا اور پی ایس ایف کے صنعت کاروں کو نرخوں میں اضافہ کرنا پڑا۔ زیر جائزہ مدت کے دوران پی ایس ایف کی طلب میں کوئی خاطر خواہ اتار چڑھاؤ دیکھنے میں نہیں آیا، نہ ہی کئی صنعت پر کوئی فرق پڑا۔ جسکے باعث پی ایس ایف کے صنعت کاروں نے پیداواری صلاحیتوں کا بھرپور استعمال کیا۔

سوت کی کٹائی اور ربائی کی صنعت اس مدت کے دوران بھی دباؤ کا شکار رہی۔ خام مال کی بڑھی ہوئی قیمتوں اور سوت کی کم قیمتوں کی وجہ سے پیداواری لاگت میں اضافہ ہوا۔

آپ کی کمپنی زیر جائزہ مدت کے دوران بند رہی۔

اظہار تشکر:

بورڈ کمپنی کو اپنے قابل قدر حصص یافتگان، وفاقی اور صوبائی حکومت کے کارکنوں، بینکوں اور مالیاتی اداروں اور سٹیل کے گاہکوں سے امید ہے کہ، ماضی کی طرح ان کا تعاون، حمایت اور سرپرستی جاری رہے گی۔ بورڈ اپنی کمپنی کے ایگزیکٹوز، عملے کے ارکان کی طرف سے پیش کی گئی گراں قدر خدمات، وفاداری اور قابل ستائش کوششوں کو نہ صرف سراہتا ہے بلکہ وہ انہیں کمپنی کا سب سے قیمتی اثاثہ سمجھتا ہے۔

اختتام:

آخر میں ہم اللہ کے حضور یہ دعا مانگتے ہیں کہ رسول اللہ حضرت محمد صلی اللہ علیہ وسلم کے صدمے میں اپنے رحم و کرم اور برکتیں ہم پر نازل فرما۔ ہمیں صراطِ مستقیم عطا فرما۔ ہماری قوم اور ملک میں خوشحالی، امن، ہم آہنگی، مناسمت، مسلمانوں میں حقیقی اسلامی روح، بھائی چارگی اور اتحاد عطا فرما۔ آمین، محمد آمین۔

بورڈ کی طرف سے

عرفان علی

چیئر مین بورڈ آف ڈائریکٹرز

کراچی

تاریخ: ۲۳ اکتوبر، ۲۰۱۹

12 ■ 1ST QUARTER REPORT

ظفر حاصم

چیف ایگزیکٹو