

Date: October 30th, 2019

FORM 8

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Transmission of Quarterly Report for the Period Ended September 30, 2019

Dear Sir,

We have to inform you that the Quarterly Report of the Company for the period ended September 30, 2019 have been transmitted through PUCARS and is also available on Company's Website.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Danish Qazi
Company Secretary
0300 -8241394

Enclosure: As above.



QUARTERLY REPORT
SEPTEMBER 2019

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VISION

DISRUPT. INNOVATE. CREATE VALUE.

MISSION

TO USE DISRUPTIVE TECHNOLOGY
TO MAXIMIZE STAKEHOLDER
RETURN AND ACHIEVE
SUSTAINABLE GROWTH FOR OUR
PORTFOLIO COMPANIES.



CORE VALUES

INTEGRITY | ENTREPRENEURIAL SPIRIT
VALUE CREATION | TEAM WORK
DIVERSITY | GENDER EQUALITY

COMPANY INFORMATION

BOARD OF DIRECTORS

Jameel Yusuf S.St.	Director/Chairman
Ali Jameel	Director/CEO
Vice Admiral (R) Muhammad Shafi HI(M)	Director
Major Gen (R) Zafar-ul-Hasan Naqvi	Director
Bilal Alibhai	Director
Mark Rousseau	Director
Nadeem Arshad Elahi	Director
Sabiha Sultan Ahmed	Director

CHIEF EXECUTIVE OFFICER

Ali Jameel

CHIEF FINANCIAL OFFICER

Adnan Quaid Johar Khandwala

COMPANY SECRETARY

Danish Qazi

AUDIT COMMITTEE

Nadeem Arshad Elahi	Chairman
Maj Gen (R) Zafar-ul-Hasan Naqvi	Member
Sabiha Sultan Ahmed	Member
Yousuf Zohaib Ali	Secretary

HUMAN RESOURCE & REMUNERATION COMMITTEE

Nadeem Arshad Elahi	Chairman
Major Gen (R) Zafar-ul-Hasan Naqvi	Member
Ali Jameel	Member
Nader Nawaz	Secretary

AUDITORS

EY Ford Rhodes Chartered Accountants

LEGAL ADVISOR

Mohsin Tayebali & Co

BANKERS

Habib Metropolitan Bank Limited	Habib Bank Limited
Standard Chartered Bank Limited	JS Bank Limited
National Bank of Pakistan Limited	Silkbank Limited
Dubai Islamic Bank Pakistan Limited	United Bank Limited
Summit Bank Limited	Faysal Bank Limited
Bank Al Habib Limited	

SHARE REGISTRAR

THK Associates 1st Floor, 40-C, Block-6, P.E.C.H.S.,
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UAN: 111-000-322 FAX: (021) 34168271

REGISTERED OFFICE

12th Floor, Centrepont, Off-Shaheed-e-Millat Expressway,
Adjacent KPT Interchange, Karachi-74900

WEB PRESENCE

www.tplcorp.com

GEOGRAPHICAL PRESENCE

KARACHI

CORPORATE OFFICE

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Off Shaheed-e-Millat Expressway,
Adjacent KPT Interchange,
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Cooperative Housing Society, Hyderabad.

DIRECTORS' REPORT

On behalf of the Board of Directors of TPL Corp Limited (formerly TPL Trakker Limited), I am pleased to present the condensed interim financial statements and a performance review of the Company for the 1st Quarter ended September 30, 2019.

1. ECONOMIC OUTLOOK

The economy remained depressed in the first quarter of the fiscal year 2020. In first Quarter 2020, large-scale manufacturing output contracted year-on-year, while credit conditions deteriorated markedly in the same period on previous monetary tightening. Moreover, in Q1, cash remittances also decreased year-on-year and inflation accelerated, which boded poorly for household spending.

2. FINANCIAL HIGHLIGHTS

The Group performed well during the period despite challenging economic conditions and achieved consolidated revenue of Rs. 1,090.56 million representing an increase of 2.4% from the corresponding period. The Company operates a Takaful Fund which is not consolidated since it is a fund. The business undertaken through this fund had a turnover of Rs. 258.69 million. Hence the consolidated turnover of the Group is Rs. 1,349.25 million which is an increase of 2.1%, if the Takaful business were to be consolidated. The increase in revenue is due to organic growth across all businesses. Loss before tax is Rs. 380.68 million as compared to loss of Rs. 18.26 million in the corresponding period. The Loss incurred during the period is due to higher operational costs and increase in financial charges, which is directly proportional to inflation, currency fluctuation and increase in the interest/discount rate. The Group reported loss per share of Rs. 1.41 as compared to Rs. 0.21 in the corresponding period.

Credit Rating

The Pakistan Credit Rating Agency Limited (PACRA) has assigned a long-term entity rating of "A" (Single A) and short-term entity rating of "A1" (A one) to TPL Corp. Limited. These ratings indicate stable outlook and high credit quality.

3. Group Performance

A brief review of different business segments of the Company is as follows;

a. TPL Trakker Limited

Even though sales of cars and trucks decreased by 40% & 50% respectively quarter-on-quarter,

TPL Trakker demonstrated overall growth for this period with revenues of Rs. 417 million representing a growth of 2% over the corresponding period last year. The increase in revenue was mainly due to new initiatives undertaken by management relating to expansion of service lines such as Industrial Internet of Things (Video Telematics, Genset Monitoring System etc). Company reported a loss before tax of Rs. 94.1 million. To optimize profitability, the Company also initiated cost saving measures by improving resource utilization.

Future Outlook

Within the vehicle tracking space – the Company is introducing new state-of-the-art solutions of Preventive Maintenance and Usage-Based-Insurance.

Furthermore leveraging its strengths from Vehicle Tracking, the Company is actively diversifying into related fields of Video Telematics and Industrial Internet of Things. We have been able to already secure some business in these new lines of Video Analytics and Genset Monitoring from existing corporate customers.

Going forward we plan to continue to cross sell these new lines across our corporate customer base and are also working to expand into the agricultural sector. Pakistan is an agrarian economy and utilizing our electronics engineering and software development expertise we are now gearing up to serve our agricultural sector with leading IoT solutions covering Smart Irrigation & Soil Health Monitoring Systems.

b. TPL Insurance Limited

During the period, the Company reported Gross Written Premium of Rs. 639 million Vs Rs. 570 million at Q1 2018 (including Window Takaful Operations). The increase of 12% over prior year is despite current challenging market conditions. Motor is still dominant portfolio of our book and current macroeconomic policies of increase in discount rates and devaluation of Pak Rupee has impacted motor vehicle industry causing sharp decline by about 40% in demand for fresh motor insurance. The Motor Gross premium including Takaful business recorded an increase by 16.8% from Rs. 457m of last year whilst Property and Marine business increased by about 36% to Rs. 69m from Rs. 50m of last year. Health business was down from Rs. 57m of last year to Rs. 21m mainly attributable to our micro health business.

Future Outlook

Given current challenges, the Company is focusing on other retail market segments and micro products. The Company continues to invest in digitization initiatives of its underwriting and claims operations, which will result in cost efficiencies in future. As a result of these initiatives the Company reported loss before tax of Rs. 29.8 million (Q1 2018: Profit before tax of Rs. 1.5 million) while Participants' Takaful reported a surplus of Rs. 23.4m (Q1 2018: deficit of Rs. 12.4m).

c. TPL Properties Limited

Consolidated revenue of the company has increased by 22.5% compared to last year due to revision of rental & maintenance contracts with some of the tenants. Gross profit and Operating profit improved by 23% and 27% respectively due to contract revision and controlled direct operating cost and admin expenses. Finance cost increased significantly by 53% due to unusual hike in KIBOR which resulted in profit after tax of Rs. 0.95 Million only.

Future Outlook

During the financial year under review, occupancy ratio of the Company's rental portfolio achieved at 96% level, however, given the potential tenant pipeline we are confident to reach 100% level again in months to come.

On development front, our One Hoshang project (formerly HKC) is geared towards scheme design and we expect to launch the project by Q3 of FY20. On developer services, one of the proposals to very prominent corporate has already made to the next level.

REIT Management business is in the process of aggregating assets for its REIT portfolio and expected to launch a fund in FY21. We are closely assessing the overall economic scenario including interest rate, market liquidity and valuations to move forward with the launch of REIT fund.

The new logistic venture is in the process of acquiring project land into the SPV designated for the project while simultaneously working on site preparation and to develop concept design of facility. The said facility is expected to be developed and become operational by FY21.

d. TPL Maps (Private) Limited

Overall revenue for the period decreased to Rs. 20.51 million with 3,408 units sold vs Rs. 26.99 million with

3,572 units sold over the corresponding period. In light of the slow-down in the Auto sector, the Company's focus has transitioned to establish more profitable product lines as compared to prior years and hence, loss before tax was Rs. 40.17 million. Initiatives which contributed to the businesses were as follows:

- Auto navigation business with IMC for Navigation in 1.8 Toyota Corolla
- Signed up first hardware contract with Ghandara Industries for Isuzu Trucks
- Launched Navigation for Honda Pakistan in its 1.5 Civic Turbo variant
- Launched first Location Based Services (LBS) in Pakistan with services in routing, navigation and search.
- Built a portfolio of Location Solutions for enterprise sales

Future Outlook

Going forward, the Company intends to safeguard its market share in the navigation business by strengthening its navigations offerings with complementary products and putting greater emphasis on alternative online sales channels to offset for the reduction in Auto Sector in the country.

Since the launch of its LBS, the Company has acquired approximately 200 users including notable companies from the On-Demand Services Sector as well as Telecom Sector giants. By onboarding large enterprises and enabling them with location services, TPL Maps has demonstrated its platform and data strength in the market and is quickly securing its place as a competitive LBS provider in Pakistan.

Building upon its B2B portfolio, the Company has also built a wide variety of Location Solutions on top of its LBS, including a modular Workforce and Delivery Management Solution (DART), Location-enabled Ad-Tech Solutions (GoConnect), and a Location Evaluation and Assessment Platform (LEAP). These solutions benefit from the richness and freshness of TPL Maps' data and have been shown growing interest in Pakistan. Their modular architecture also makes them ideal for sale in developing markets internationally, especially in conjunction with the partnership with HERE Technologies.

e. TPL Life Insurance Limited

For the quarter ended Sept 30, 2019 Company's Gross Written Premium (GWP) was Rs. 196.50 million against GWP of Rs. 49.87 million for the same period in 2018.

The Company has shown promising growth in its core life and health insurance lines of business. GWP for the nine months period ended 2019 was Rs. 513 million which has improved by 88% as compared to Rs. 272 million last year.

The life business has shown increment of 84% in GWP as compared to nine months' period ended Sept 30, 2018. Health business has grown by 90% in GWP for the same period.

Company has also introduced couple of innovative insurtech solutions to boost its digital footprint namely TPL Sahulat; an app based tele-health platform which provides limit free digital access to doctors and related healthcare services, and Pakistan's first usage based insurance; Time Shield which gives users the control to turn life insurance on or off as per their need via in-app feature.

Future Outlook :

Life insurance sector, in general, has shown stunted growth due to economic slowdown. TPL Life is continuously exploring new channels and diversification in product offerings which may provide much needed boost to new business statistics. Corporate business is showing steady growth with impressive client base including banks and multinationals.

DIRECTORS' REPORT

For the retail line of business, the Company is focusing on increasing its digital footprint and exploring partnerships with fintech platforms which will enable accelerated penetration as well as diversification of risk. TPL Sahulat, a digital tele-health platform has been successfully launched with HBL Konnect paving way for other fintech platforms to follow.

With the clear objectives, robust business model, innovative products and efficient operational strategies, the Company has great potential in an environment in which health and life insurance has still not reached majority of the population.

f. TPL Security Services (Private) Limited

TPL Security Services (Private) Limited performed well, with a revenue growth of 13.6% as compared to the same period last year. The increase in revenue can be attributed to the expansion of our customer base and the Company's constant efforts to explore new business opportunities.

FUTURE OUTLOOK

The security services industry has evolved tremendously over the last few decades. We have witnessed the important transition from security guard to security officer; an increased emphasis on safety and customer service; advancements in training and career development, and the introduction of technology as part of the total security solution.

Security staff recruiting has also advanced as more emphasis is placed on specialized services and our industry strives to attract and recruit candidates with significant experience in the military or law enforcement. Additionally, background screening and drug testing have enabled us to secure the best candidates, and more focus is given to aligning candidates' experiences with security program needs.

Technology also has altered the face of the industry by identifying new ways to create efficient officer procedures and collect data to develop strategies. The answer to a security challenge can be a combination of personnel, processes and technology.

Our industry is ever-changing and will continue to evolve. We have come a long way, and can only imagine where we will be in another 2 or 3 years. In quarter 2 our focus area is north and central. Potential clients are interested to avail our security services which will bring remarkable increase in business as well as revenue.

g. TPL E-Ventures

TPL e-Ventures, over FY20, will continue its goal to evaluate investment opportunities in high growth/high potential startups and entrepreneurs as well as support its portfolio Companies to improve unit economics, unlock valuation and business growth as well as build strategic partnerships. Along with the portfolio companies, TPL e-Ventures will further aim to leverage its presence in the local ecosystem and network effects to build value driving business partnerships for products of group subsidiary companies. To grow its brand value and improve dealflow to the Company, TPL e-Ventures will actively be working with Incubators and Accelerators across Pakistan to provide mentorship and FOC advisory services for their startups, while also engaging with local and foreign investment partners to create dealflow across the investment stage landscape and boost opportunities for follow-on investment for our portfolio companies.

Currently, TPL e-Ventures, is helping raise investment round for its portfolio companies TelloTalk, KarloCompare and Rider. All companies are actively pursuing a growth approach while ensuring to maintain strong unit economics along the way.

DIRECTORS' REPORT

TelloTalk's seed investment raised thus far in the Company has been USD 1.5 Million, with a further USD 500K being raised to close the round. The team is actively pursuing growth on both the B2B and B2C with active engagements with potential business partners and clients. User growth till date has been organic; TelloTalk will be launching marketing activities over the next quarter rolling out its BTL and Digital Strategy including Road Shows/Events. 60%+ Retention of Users 17 Sep onwards, with TelloTalk being #1 Trending App in Communications category and an average 3 Channel subscriptions per User.

KarloCompare, is looking to raise its Series A round over the next quarter. The business will be focusing on growing its Travel Vertical while building key partnerships and expanding into Savings product, the Financial Product Aggregation Vertical has shown little sign of improvement affected by macro situation that has hurt the business.

Rider, a last mile delivery service that uses route optimization, GPS data and live tracking to deliver products with speed and accuracy. The core focus for the next quarter would be building on the technology front as well as scaling operationally within Karachi. TPLEV will be supporting Rider to engage with strategic investors as well as build business partnerships.

h. TPL Rupiya

The Company reported Revenue for the period of Rs. 2.15 million vs Rs. 5.06 million last year, while loss before tax was Rs. 10.53 million.

The Company is now moving towards leveraging its existing investment in technology and infrastructure to offer its mature e-ticketing solution to other interested clients within the public transport industry.

During the quarter we have conducted in-depth discussions with multiple prospects and are in final stages to start the new business. This is expected to take the Company into profit while securing our leadership in the e-ticketing solutions for the public transport industry.

Moving forward the Company is planning on targeting the payment solutions market as a whole and expand its customer base into other verticals that need automation of their ticketing and payments mechanisms.

ACKNOWLEDGEMENT

We would like to thank the shareholders of the Company for the confidence they have reposed in us. We also appreciate the valued support and guidance provided by the Securities and Exchange Commission of Pakistan, Federal Board of Revenue and the Pakistan Stock Exchange. We would also express our sincere thanks to the employees, strategic partners, vendors, suppliers and customers for their support in pursuit of our corporate objectives.



Chief Executive Officer



Director

ڈائریکٹر رپورٹ

میرے لئے یہ باعث مسرت ہے کہ ٹی بی ایل کارپوریشن لمیٹڈ (سابقہ ٹی بی ایل ٹریڈر لمیٹڈ) کے بورڈ آف ڈائریکٹرز کی جانب سے ۳۰ ستمبر ۲۰۱۹ کو ختم ہونے والی پہلی سہ ماہی کیلئے کمپنی کے منجمد عبوری مالیاتی گوشوارے بشمول کارکردگی کا جائزہ فخریہ طور پر آپ کے سامنے پیش کروں۔

۱. اقتصادی جائزہ:

مالی سال ۲۰۲۰ کی پہلی سہ ماہی میں معیشت مسلسل مشکلات کا شکار رہی۔ ۲۰۲۰ کی پہلی سہ ماہی میں، کوک اور پیٹرولیم مصنوعات اور آٹوموبائل مصنوعات کے گرنے کی وجہ سے بڑے پیمانے پر مینوفیکچرنگ سکڑنے لگی، جبکہ پچھلے مالیاتی پالیسیوں کی سختی کے دوران اسی عرصے میں قرضوں کے حالات نمایاں طور پر خراب ہوئے تھے۔ مزید برآں یہ کہ، پہلی سہ ماہی میں، نقد ترسیلات میں بھی سال بہ سال کمی واقع ہوئی اور مہنگائی میں تیزی آئی، جس سے گھریلو اخراجات کا میں کافی کمی واقع ہوئی۔

۲. مالیاتی جھلکیاں:

اس گروپ نے معاشی حالات کے چیلنج کرنے کے باوجود اس دوران اچھی کارکردگی کا مظاہرہ کیا اور اس مدت میں ۲.۴ فیصد اضافے کیساتھ ۵۶.۰۹۰ ملین روپے کی آمدنی حاصل کی۔ کمپنی ایک تکافل فنڈ چلاتی ہے جو فنڈ کی حیثیت سے مستحکم نہیں ہے۔ اس فنڈ کے ذریعہ کئے جانے والے کاروبار میں ۲۵۸.۶۹ ملین روپے کا کاروبار ہوا۔ لہذا گروپ کا مستحکم کاروبار ۳۴۹.۲۵ ملین روپے تھا جو کہ ۲.۱ فیصد اضافے کیساتھ تھا، اگر تکافل کاروبار کو مستحکم رہتا تھا۔ محصول میں اضافہ تمام کاروباری اداروں میں نامیاتی بڑھوتری کی وجہ سے ہے۔ ٹیکس سے پہلے کا نقصان ۳۸۰.۶۸ ملین روپے کے تھا جبکہ پچھلے سال اسی عرصے میں ۱۸.۲۶ ملین روپے تھا۔ اس مدت کے دوران ہونے والا نقصان زیادہ آپریشنل اخراجات اور مالی معاونتوں میں اضافے کی وجہ سے ہے، جو مہنگائی، کرنسی کے اتار چڑھاؤ اور سود/چھوٹ کی شرح میں اضافے کے متناسب ہے۔ اس گروپ نے فی شیئر ۱.۴۱ روپے نقصان کی اطلاع دی۔ جبکہ اس کے مقابلے میں اسی مدت میں ۰.۲۱ روپے کا نقصان تھا۔

کریڈٹ ریٹنگ:

پاکستان کریڈٹ ریٹنگ ایجنسی لمیٹڈ (PACRA) نے ٹی بی ایل کارپوریشن لمیٹڈ کی طویل المدت اور قلیل المدت اداریاتی ریٹنگز کو مستحکم ظاہری شکل کے ساتھ بالترتیب "A" (سنگل اے) اور A1 (اے ون) قرار دیا ہے۔ مذکورہ ریٹنگز مالیاتی ذمہ داریوں کی بروقت ادائیگی کے حوالے سے اعلیٰ صلاحیت کے ساتھ مستحکم پوزیشن کو ظاہر کرتی ہیں۔

۳۔ گروپ کی کارکردگی:

کمپنی کے مختلف کاروباروں کا تفصیلی جائزہ درج ذیل ہے۔

۱۔ ٹی بی ایل ٹریڈر لمیٹڈ:

اس کے باوجود کاروں اور ٹرکوں کی فروخت میں سہ ماہی سہ ماہی میں بالترتیب ۴۰٪ اور ۵۰٪ کی کمی واقع ہوئی ہے۔

ٹی بی ایل ٹریڈر نے اس مدت میں مجموعی طور پر بڑھوتری / ترقی کا مظاہرہ کرتے ہوئے پچھلے سال کے مقابلے میں ۲ فیصد اضافے کیساتھ ۴۱.۷ ملین روپے کی آمدنی حاصل کی۔ محصول میں اضافہ بنیادی طور پر سروس لائسنز کی توسیع سے متعلق اختلالات کے ذریعہ کئے گئے نئے اقدامات کی وجہ سے ہوا ہے جیسے چیزوں کی صنعتی انٹرنیٹ (ویڈیو نیٹ میٹکس، جینس، میٹامیٹرنگ سسٹم)۔ کمپنی نے ۹۴.۱ ملین روپے پر قبل از ٹیکس نقصان کی اطلاع دی۔ پیشہ ورانہ استحکام کو بہتر بنانے کے لئے کمپنی نے وسائل کے استعمال کو بہتر بنا کر لاگت کی بچت کے اقدامات بھی شروع کیے۔

مستقبل کی پیش بینی:

ویبکل ٹریڈنگ کے کاروبار میں کمپنی نے عالمی معیار کے قابل از وقت مینٹیننس اور استعمال پر انشورنس کا متعارف کروایا ہے۔

مزید برآں ویبکل ٹریڈنگ سے اپنی طاقت / مضبوطی کا فائدہ اٹھاتے ہوئے، کمپنی ویڈیو نیٹ میٹکس اور انڈسٹریل انٹرنیٹ آف چیزوں کے متعلق شعبوں میں فعال طور پر تنوع لے رہی ہے۔ ہم موجودہ کارپوریٹ صارفین سے ویڈیو تجربات اور جینس میٹامیٹرنگ کی ان نئی لائنوں میں کچھ کاروبار پہلے ہی حاصل کرنے میں کامیاب رہے ہیں۔

آگے بڑھتے ہوئے ہم اپنے کارپوریٹ کسٹمر میں ان نئی لائنوں کو فروخت کرنا جاری رکھنے کا ارادہ رکھتے ہیں اور زرعی شعبے میں وسعت دینے کے لئے بھی کام کر رہے ہیں۔ پاکستان

ڈائریکٹر رپورٹ

ایک زرعی معیشت ہے اور اپنی الیکٹرانکس انجینئرنگ اور سافٹ ویئر ڈویلپمنٹ کی مہارت کو بروئے کار لاتے ہوئے اب ہم اسمارٹ ایر، گلکیشن اینڈ مٹی ہیلتھ مانیٹرنگ سسٹمز پر محیط IOT حل کی مدد سے اپنے زرعی شعبے کی خدمت کے لئے تیار ہیں۔

ب۔ ٹی پی ایل انشورنس لمیٹڈ

اس عرصے کے دوران، کمپنی نے مجموعی تحریری پریمیم کو ۳۹ ملین روپے بمقابلہ ۲۰۱۸ کی پہلی سہ ماہی (ونڈو ٹکافل آپریشنز سمیت) میں ۵۰ ملین روپے۔ موجودہ چیلنجز گسٹار کیٹ حالات کے باوجود پچھلے سال کے مقابلے میں ۱۲ فیصد کا اضافہ ہوا ہے۔ موٹراب بھی ہماری کتاب کا غالب پورٹ فولیو ہے اور عایدی نرخوں میں اضافے اور موجودہ روپیہ کی قدر میں کمی کی موجودہ معاشی پالیسیوں نے موٹرا گاڑیوں کی صنعت کو متاثر کیا ہے جس کی وجہ سے موٹرا موٹرا انشورنس کی مانگ میں تقریباً ۴۰ فیصد کمی واقع ہوئی ہے۔ ٹکافل بزنس سمیت موٹرا گراس پر پریمیم میں روپے سے ۱۶.۱ فیصد کا اضافہ ریکارڈ کیا گیا۔ گذشتہ سال کے ۴۵ ملین روپے جبکہ پراپٹی اور میرین کاکارو بار تقریباً ۳۶ فیصد اضافے سے ۶۹ ملین روپے سے جبکہ پچھلے سال کے ۵۰ ملین روپے تھا۔ ہیلتھ بزنس پچھلے سال کی ۵۷ ملین روپے میں ۲۱ ملین روپے رہا جو کہ ہمارے مانیٹرنگ و صحت کے کاروبار سے بنیادی طور پر منسوب ہیں۔

مستقبل کی پیش بینی

موجودہ چیلنجوں کے پیش نظر، کمپنی خوردہ مارکیٹ کے دیگر حصوں اور مانیٹرنگ و مصنوعات پر توجہ دے رہی ہے۔ کمپنی اپنی تحریری اور دعویٰ کی کارروائیوں کے ڈیجیٹلائزیشن اقدامات میں سرمایہ کاری کرتی رہتی ہے، جس کے نتیجے میں مستقبل میں لاگت میں کمی واقع ہوگی۔ ان اقدامات کے نتیجے میں کمپنی نے ۲۹.۸ ملین روپے پر قبل از ٹیکس نقصان کی اطلاع دی (۲۰۱۸) کی پہلی سہ ماہی ڈیڑھ لاکھ روپے ٹیکس سے پہلے منافع) جبکہ شرکاء کے ٹکافل نے ۲۳.۴ ملین سرپلس (۲۰۱۸ کی پہلی سہ ماہی: ۱۲.۴ ملین روپے کا خسارہ)۔

ج۔ ٹی پی ایل پراپرٹیز لمیٹڈ:

کرایہ داروں میں سے کچھ کے ساتھ کرایہ اور بحالی کے معاہدوں پر نظر ثانی کی وجہ سے گذشتہ سال کے مقابلے میں کمپنی کی مستحکم آمدنی میں ۲۲.۵ فیصد کا اضافہ ہوا ہے۔ معاہدے پر نظر ثانی اور کٹروں شدہ براہ راست آپریٹنگ لاگت اور منتظم اخراجات کی وجہ سے مجموعی منافع اور آپریٹنگ منافع میں بالترتیب ۲۳ فیصد اور ۲ فیصد کا اضافہ ہوا۔ K I B O R میں غیر معمولی اضافے کی وجہ سے فنانس لاگت میں ۵۳ فیصد نمایاں اضافہ ہوا جس کے نتیجے میں منافع بعد از ٹیکس ۰.۹۵ ملین روپے رہ گیا۔

مستقبل کی پیش بینی:

زیر جائزہ مالی سال کے دوران، کمپنی کے کرائے کے پورٹ فولیو کا تناسب ۹۶ فیصد کی سطح پر حاصل ہوا، تاہم، ممکنہ کرایہ دار پائپ لائن کو دیکھتے ہوئے ہمیں آنے والے مہینوں میں دوبارہ ۱۰۰ فیصد کی سطح پر پہنچنے کا یقین ہے۔

ترقیاتی محاذ پر، ہمارا ون ہوٹلنگ پروجیکٹ (سابقہ ایچ کے سی) اسکیم ڈیزائن کے لئے تیار ہے اور ہم توقع کرتے ہیں کہ پروجیکٹ کو مالی سال ۲۰۲۰ کی تیسری سہ ماہی تک شروع کیا جائے۔ ڈویلپر خدمات پر، بہت ہی نمایاں کارپوریٹ کی تجاویز میں سے ایک اگلی سطح پر پیش کر چکی ہے۔

REIT منجمنٹ کا کاروبار اپنے REIT پورٹ فولیو کے لئے مجموعی طور پر اثاثوں کو جمع کرنے کی تیاری میں ہے اور توقع ہے کہ مالی سال ۲۱ میں ایک فنڈ لانچ ہو جائے گا۔ ہم مجموعی معاشی منظر نامے کا قریب سے جائزہ لے رہے ہیں جس میں سود کی شرح مارکیٹ کی لیکویڈیٹی اور REIT فنڈ کے اجراء کے ساتھ آگے بڑھنے کے لئے قیمتیں کا جائزہ شامل ہیں۔

نیلا جسٹک وینچر اس منصوبے کے لئے نامزد ایس پی وی میں پروجیکٹ اراضی حاصل کرنے کے عمل میں ہے جبکہ بیک وقت سائٹ کی تیاری پر کام کر رہا ہے اور سائٹ کے تصوراتی ڈیزائن کو تیار کرنا ہے۔ توقع کی جارہی ہے کہ مالی سال ۲۰۲۱ کے میں یہ سائٹ تیار ہو کر آپریشنل ہو جائے گی۔

د۔ ٹی پی ایل میپس (پرائیوٹ) لمیٹڈ:

اس مدت کے لئے مجموعی طور پر محصول کم ہو کر ۲۰.۵۱ ملین روپے رہے بمقابلہ اسی عرصے کے دوران ۲۶.۹۹ ملین روپے تھا۔ آٹو سیکٹور میں سست روی کی وجہ سے، کمپنی کی توجہ پچھلے سالوں کے مقابلے میں زیادہ منافع بخش پروڈکٹ لائنز قائم کرنے میں تبدیل ہو گئی ہے اور اسی وجہ سے، قبل از ٹیکس نقصان ۳۰.۱ ملین روپے تھا۔ کاروباری اداروں میں تعاون کرنے کیلئے مندرجہ ذیل اقدامات اٹھائے گئے تھے:

ڈائریکٹر رپورٹ

- ۸ اٹو پیکٹروں کو لاہور میں نیو گیشن کیلئے آئی ایم سی کے ساتھ آٹو نیو گیشن کا کاروبار۔
- اسوزوٹرکس کے لئے گھانڈرا انڈسٹریز کے ساتھ پہلا ہارڈویئر معاہدہ کیا۔
- ہنڈ پاکستان کے لئے اپنے ۵ سوک ٹریبو مختلف حالت میں نیو گیشن کا آغاز کیا۔
- روٹنگ، نیو گیشن اور تلاش میں خدمات کے ساتھ پاکستان میں پہلی اوکیشن بیڈ سروسز (ایل بی ایس) کا آغاز کیا۔
- انٹرپرائز کی فروخت کیلئے لوکیشن سلوشن کا ایک پورٹ فولیو بنایا۔

مستقبل کی پیش بینی:

آگے بڑھتے ہوئے کمپنی کا ارادہ ہے کہ وہ نیو گیشن کے کاروبار میں اضافی مصنوعات کے ساتھ اپنی نیو گیشن کی پیش کش کو مضبوط بنائے اور ملک میں آٹو سیکٹر میں کمی کو پورا کرنے کے لئے متبادل آن لائن میل چینلز پر زیادہ زور دے کر نیو گیشن کے کاروبار میں اپنے مارکیٹ شیئر کی حفاظت کرے۔

ایل بی ایس کے آغاز کے بعد سے، کمپنی نے تقریباً ۲۰۰ صارفین حاصل کیے ہیں جن میں آن ڈیمانڈ سروسز سیکٹر کے ساتھ ٹیلی کام سیکٹر کے قابل ذکر نام بھی شامل ہیں۔ بڑے کاروباری اداروں کو اپنے ساتھ لے کر کے اور لوکیشن کی خدمات کے ساتھ ان کو اہل بناتے ہوئے، ٹی پی ایل نقشہ جات نے مارکیٹ میں اپنے پلیٹ فارم اور ڈیٹا کی طاقت کا مظاہرہ کیا ہے اور وہ پاکستان میں مسابقتی ایل بی ایس فراہم کرنے والے کی حیثیت سے تیزی سے اپنا مقام محفوظ کر رہا ہے۔

اپنے بی بی پورٹ فولیو کو بناتے ہوئے، کمپنی نے اپنے ایل بی ایس کے اوپر لوکیشن سلوشن کی ایک وسیع اقسام بھی رکھی ہیں، جس میں ایک ماڈیولر فورس اینڈ ڈیلیوری مینیجمنٹ سلوشن (ڈارٹ)، لوکیشن ان اے بلڈ ایڈ۔ ٹیک سلوشن (گوکینٹ) اور لوکیشن کی تشخیص شامل ہیں۔ اور تشخیصی پلیٹ فارم (LEAP)۔ ان سلوشنز سے ٹی پی ایل نقشہ جات کے ڈیٹا کی فراوانی اور تازگی سے فائدہ اٹھایا جاتا ہے اور پاکستان میں بڑھتی ہوئی دلچسپی ظاہر کی گئی ہے۔ ان کا ماڈیولر فن تعمیر انہیں بین الاقوامی سطح پر ترقی پذیر مارکیٹوں میں فروخت کے لئے بھی مثالی بنادیتا ہے، خاص طور پر یہاں ٹیکنالوجی کے ساتھ شراکت کے ساتھ مل کر۔

ہ۔ ٹی پی ایل لائف انشورنس لمیٹڈ:

۳۰ ستمبر، ۲۰۱۹ کو ختم ہونے والی سہ ماہی کے لئے کمپنی کا مجموعی تحریری پریمیم (جی ڈبلیو پی) ۱۹۶.۵۰ ملین روپے تھا۔ جبکہ ۲۰۱۸ میں جی ڈبلیو پی اسی عرصے کے لئے ۲۹.۸ ملین روپے تھا۔

کمپنی نے اپنی بنیادی زندگی اور کاروبار کی صحت کی انشورنس لائنوں میں امید افزا ترقی کا مظاہرہ کیا ہے۔ ۲۰۱۹ کو ختم ہونے والی نو ماہ کی مدت کے لئے ۸۸ فیصد بہتر ہو کر جی ڈبلیو پی ۵۱۳ ملین روپے ہے۔ جبکہ پچھلے سال اسی مدت میں ۲۷۲ ملین روپے تھا۔

لائف انشورنس کے کاروبار میں ۳۰ ستمبر، ۲۰۱۸ کو ختم ہونے والے نو ماہ کی مدت کے مقابلہ میں جی ڈبلیو پی میں ۸۳ فیصد اضافہ دیکھا گیا ہے۔ اسی مدت کے لئے جی ڈبلیو پی میں صحت کے کاروبار میں ۹۰ فیصد اضافہ ہوا ہے۔

کمپنی نے اپنے ڈیجیٹل فوٹ پرنٹ TPL سہولیات کو فروغ دینے کے لئے انشورنٹیک کے جدید ترین سلوشنز بھی پیش کیے ہیں۔ ایک ایپ پر مبنی ٹیلی ہیلتھ پلیٹ فارم جو ڈاکٹروں اور متعلقہ صحت کی دیکھ بھال کی خدمات تک مفت ڈیجیٹل رسائی فراہم کرتا ہے، اور پاکستان کا پہلا استعمال پر مبنی انشورنس۔ ٹائم شیڈ جو صارفین کو ایپ کی خصوصیت کے ذریعہ ان کی ضرورت کے مطابق زندگی کی انشورنس کو آن یا آف کرنے کا کنٹرول فراہم کرتی ہے۔

مستقبل کی پیش بینی:

لائف انشورنس کے شعبے میں معاشی سست روی کی وجہ سے حیرت انگیز ترقی ہوئی ہے۔ ٹی پی ایل لائف مسلسل نئے چینلز کی کھوج کر رہا ہے اور مصنوعات کی پیش کشوں میں ذرائع / زائیے / تنوع ہے جو نئے کاروباری اعداد و شمار کو مطلوبہ ضرورت فراہم کر سکتی ہے۔ کارپوریٹ کاروباریاتیوں اور ملٹی نیشنل سمیت متاثر کن کلائنٹس کے ساتھ مستحکم بڑھوتری دکھا رہا ہے۔

کاروبار کی خوردہ لائن کیلئے، کمپنی اپنے ڈیجیٹل زیر اثر کو بڑھانے اور فنڈز کے ساتھ شراکت کی کھوج پر مرکوز کر رہی ہے جو تیز سرایت کے ساتھ ساتھ مختلف خطرات شامل

ڈائریکٹر رپورٹ

کرنے قابل بنائے گی۔ ٹی پی ایل سہولیات، ایک ڈیجیٹل ٹیلی ہیلتھ پلیٹ فارم کامیابی کے ساتھ HBL کو نیٹ کے ساتھ دوسرے فنڈیٹک پلیٹ فارمز پر عمل کرنے کے لئے ہموار راستہ شروع کیا گیا ہے۔

کاروبار کی خوردہ لائن کیلئے، کمپنی اپنے ڈیجیٹل زیر اثر کو بڑھانے اور فنڈیٹک پلیٹ فارم کے ساتھ شراکت کی کھوج پر مرکوز کر رہی ہے جو تیز سرائیت کے ساتھ ساتھ مختلف خطرات شامل کرنے قابل بنائے گی۔ ٹی پی ایل سہولیات، ایک ڈیجیٹل ٹیلی ہیلتھ پلیٹ فارم کامیابی کے ساتھ HBL کو نیٹ کے ساتھ دوسرے فنڈیٹک پلیٹ فارمز پر عمل کرنے کے لئے ہموار راستہ شروع کیا گیا ہے۔

واضح مقاصد، مضبوط کاروباری ماڈل، جدید مصنوعات اور موثر آپریشنل حکمت عملیوں کے ساتھ، کمپنی کو ایسے ماحول میں بہت زیادہ صلاحیت حاصل ہے جس میں صحت اور لائف انشورنس ابھی بھی آبادی کی اکثریت تک نہیں پہنچی ہے۔

ز۔ ٹی پی ایل سیکورٹی سروسز (پرائیویٹ) لمیٹڈ۔

ٹی پی ایل سیکورٹی سروسز (پرائیویٹ) لمیٹڈ نے گزشتہ سال کے اسی عرصے کے مقابلہ میں ۱۳.۶ فیصد کی آمدنی کے ساتھ بہتر کارکردگی کا مظاہرہ کیا۔ آمدنی میں اضافے کو ہمارے کسٹمر بیس میں توسیع اور کاروباری اداروں کے نئے مواقعوں کی کھوج کے لئے کمپنی کی مستقل کوششوں کو قرار دیا جاسکتا ہے۔

مستقبل کی پیش بینی:

سیکیورٹی خدمات کی صنعت گزشتہ چند ہائیوں کے دوران بہت ترقی کر رہی ہے۔ ہم نے سیکورٹی گارڈ سے سیکورٹی آفیسر کی ترقی دیکھی ہے۔ حفاظت اور کسٹمر سروس پر بڑھتا ہوا زور؛ تربیت اور کیریئر کی ترقی میں پیشرفت، اور سیکورٹی کے مکمل حل کے حصے کے طور پر ٹیکنالوجی کی اس میں شمولیت یہ ایک ترقی کی مثال ہے۔

سیکیورٹی عملے کی بھرتی بھی اس لئے تیز ہو گئی ہے کیونکہ خصوصی خدمات پر زیادہ زور دیا جاتا ہے اور ہماری صنعت فوج یا قانون نافذ کرنے والے اداروں میں نمایاں تجربہ رکھنے والے امیدواروں کو راغب کرنے اور ان کی بھرتی کرنے کی کوشش کرتی ہے۔ مزید برآں، بیک گراؤنڈ اسکریننگ اور منشیات کی جانچ نے ہمیں بہترین امیدواروں کو حاصل کرنے کے قابل بنایا ہے، اور امیدواروں کے تجربات کو سیکورٹی پروگرام کی ضروریات کے مطابق کرنے میں زیادہ توجہ دی جا رہی ہے۔

سیکیورٹی عملے کی بھرتی بھی اس لئے تیز ہو گئی ہے کیونکہ خصوصی خدمات پر زیادہ زور دیا جاتا ہے اور ہماری صنعت فوج یا قانون نافذ کرنے والے اداروں میں نمایاں تجربہ رکھنے والے امیدواروں کو راغب کرنے اور ان کی بھرتی کرنے کی کوشش کرتی ہے۔ مزید برآں، بیک گراؤنڈ اسکریننگ اور منشیات کی جانچ نے ہمیں بہترین امیدواروں کو حاصل کرنے کے قابل بنایا ہے، اور امیدواروں کے تجربات کو سیکورٹی پروگرام کی ضروریات کے مطابق کرنے میں زیادہ توجہ دی جا رہی ہے۔

ٹیکنالوجی نے حکمت عملی تیار کرنے کے لئے موشا فیسروں کے طریقہ کار اور ڈیٹا اکٹھا کرنے کے نئے طریقوں کی نشاندہی کر کے صنعت کا چہرہ بھی کافی بدل دیا ہے۔ سیکورٹی چیلنج کا جواب اہلکاروں، طریقہ کار اور ٹیکنالوجی کا امتزاج ہو سکتا ہے۔

ہماری صنعت ہمیشہ بدل رہی ہے اور ترقی کرتی رہے گی۔ ہم نے لمبا سفر طے کر لیا ہے، اور ہم صرف یہ تصور کر سکتے ہیں کہ ہم مزید ۲۵ سال میں کہاں ہوں گے۔ دوسری سہ ماہی میں ہماری توجہ کامرکز شمالی اور وسطی ہے۔ ممکنہ کلائنٹ ہماری سیکورٹی خدمات سے فائدہ اٹھانے میں دلچسپی رکھتے ہیں جس سے کاروبار میں آمدنی کے ساتھ ساتھ کاروبار میں بھی قابل ذکر اضافہ ہو گا۔

ح۔ ٹی پی ایل ای۔ ویٹنچرز:

ٹی پی ایل ای ویٹنچرز مالی سال ۲۰۲۰ کے بعد، اعلیٰ نمو / اعلیٰ ممکنہ آغاز اور کاروباری افراد میں سرمایہ کاری کے مواقع کا اندازہ کرنے کے ساتھ ساتھ یونٹ کی معاشیات کو بہتر بنانے، قدر کا اندازہ لگانا اور کاروبار کی ترقی کو بہتر بنانے کے ساتھ ساتھ اسٹریٹجک شراکت داری کی تیاری کے لئے اپنی پورٹ فولیو کمپنیوں کی حمایت کرنے کے لئے اپنے مقصد کو جاری رکھیں گے۔ پورٹ فولیو کمپنیوں کے ساتھ ساتھ، ٹی پی ایل ای ویٹنچرز کا مقصد مقامی ماحولیاتی نظام اور نیٹ ورک کے اثرات میں اپنی موجودگی کا فائدہ اٹھانا ہے تاکہ گروپ کے سبھی ذیلی کمپنیوں کی مصنوعات کے لئے ڈرائیونگ بزنس پارٹنرشپ کو بہتر بنایا جاسکے۔

اس کی برانڈ ویلو بڑھانے اور کمپنی کو ڈیل فلو کو بہتر بنانے کے لئے، ٹی پی ایل ای ویٹنچرز پورے پاکستان میں انکیوبیٹرز اور ایکسلریٹرز کے ساتھ فعال طور پر کام کریں گے تاکہ وہ اپنے اسٹارٹ اپس کے لئے مشاورتی اور ایف او سی ایڈوائزری خدمات فراہم کریں، جبکہ مقامی اور غیر ملکی سرمایہ کاری کے شراکت داروں کے ساتھ مل کر ڈیل فلو کی تشکیل کے لئے بھی کام کریں گے۔

ڈائریکٹر رپورٹ

ہماری پورٹ فولیو کمپنیوں کے لئے سرمایہ کاری کے مرحلے کی زمین کی تزئین کی اور فالو آن سرمایہ کاری کے مواقع کو فروغ دینے کے۔

فی الحال، ٹی پی ایل ای وی پیئر ز، اپنی پورٹ فولیو کمپنیوں ٹیلو ٹوک، کارلو کمپنیز اور رائڈر کے لئے سرمایہ کاری بڑھانے میں مدد فراہم کر رہی ہے۔ ساتھ ہی ساتھ مضبوط پونٹ معاشیات کو برقرار رکھنا یقینی بناتے ہوئے تمام کمپنیاں فعال طور پر ترقی کے نقطہ نظر پر عمل درآمد کر رہی ہیں۔

ابھی تک کمپنی میں ٹیلو ٹوک کی ابتدائی سرمایہ کاری ۵.۱ ملین امریکی ڈالر ہو چکی ہے، اور اس چکر کو بند کرنے کے لئے مزید ۵۰۰ ہزار ڈالر جمع کیا گیا ہے۔ ٹیم ممکنہ کاروباری شراکت داروں اور کلائنٹس کے ساتھ فعال مصروفیات کے ساتھ B2B اور B2C دونوں کی ترقی کے لئے سرگرم عمل ہے۔ آج تک صارف کا اضافہ نامیاتی رہا ہے۔ ٹیلو ٹوک اگلے سہ ماہی میں اس کی بی ٹی ایل اور ڈیجیٹل اسٹریٹیجی کو روڈ شو / ایونٹس سمیت، مارکیٹنگ کی سرگرمیاں شروع کرے گی۔ ۷۰ فیصد صارفین کی بقا قرار رکھتے ہوئے، فی صارف کے اوسط ۳۳ چینل کے سبسکرپشنز کے ساتھ ٹیلو ٹوک مواصلات کے زمرے میں #ٹریڈنگ ایپ ہے۔

کارلو کمپنی، اگلے سہ ماہی میں اپنے سیریز اے رائڈ میں اضافہ کرنے کے درپے ہے۔ یہ کاروبار اس کی سیدھا آگے بڑھنے پر توجہ مرکوز کرے گا جبکہ کلیدی شراکتیں بنائے گا اور پچھت کی مصنوعات میں توسیع ہوگی مالیاتی مصنوعات کی مجموعی بہتر کارکردگی کو میکرو صورتحال نے تھوڑا متاثرہ کیا، جس سے کاروبار کو نقصان پہنچا ہے۔

رائڈر، ایک آخری میل کی ترسیل کی خدمت جو رفتار اور درستگی کے ساتھ مصنوعات کی فراہمی کے لئے روٹ آپٹیمائزیشن، GPS ڈیٹا اور براہ راست ٹریڈنگ کا استعمال کرتی ہے۔ اگلی سہ ماہی کے لئے بنیادی توجہ ٹیکنالوجی کے محاذ پر تعمیر کرنے کے ساتھ ساتھ کراچی میں عملی طور پر اسکیٹنگ کی جائے گی۔ TPLEV اسٹریٹیجی کم سرمایہ کاروں کے ساتھ مشغول ہونے کے ساتھ ساتھ کاروباری شراکتیں قائم کرنے کے لئے رائڈر کی مدد کرے گا۔

ٹی پی ایل روپیہ:

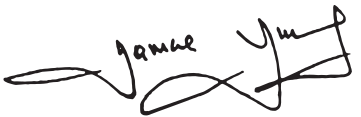
کمپنی نے اس مدت کے لئے ۲.۱۵ ملین روپے کی آمدنی کی اطلاع دی ہے۔ اس کے مقابلے میں پچھلے سال ۵.۰۶ ملین روپے تھا، جبکہ قبل ازیں خسارہ ۱۰.۵۳ ملین روپے تھا۔ کمپنی اب پبلک ٹرانسپورٹ انڈسٹری کے اندر دیگر دلچسپی رکھنے والے کلائنٹس کو اپنا میچور ای ٹیکنالوجی سلوشن پیش کرنے کے لئے ٹیکنالوجی اور انفراسٹرکچر میں اپنی موجودہ سرمایہ کاری کو فائدہ دینے کی طرف گامزن ہے۔

سہ ماہی کے دوران، ہم نے متعدد امکانات کے ساتھ گہرائی سے بات چیت کی ہے اور نیا کاروبار شروع کرنے کے لئے آخری مراحل میں ہیں۔ توقع کی جاتی ہے کہ پبلک ٹرانسپورٹ انڈسٹری کے لئے ای ٹیکنالوجی حل میں ہماری قیادت کو حاصل کرتے ہوئے اس کمپنی کو منافع میں لے جائیگی۔

آگے بڑھتے ہوئے کمپنی مجموعی طور پر ادائیگی کے سلوشنز کی مارکیٹ کو نشانہ بنانے کی منصوبہ بندی کی جا رہی ہے اور اس کے کسٹمر بیس کو دوسرے حصوں میں توسیع دے رہی ہے جس میں ان کی ٹیکنالوجی اور ادائیگی کے طریقہ کار کو خود کار بنانے کی ضرورت ہے۔

اظہار تشکر:

ہم کمپنی کے حصص یافتگان کا، ان کے ہم پر کئے جانے والے اعتماد کا شکریہ ادا کرتے ہیں۔ ہم سیکوریٹیز اینڈ ایکسچینج کمیشن آف پاکستان، فیڈرل بورڈ آف ریونیو اور پاکستان اسٹاک ایکسچینج کی جانب سے گاہے گاہے فراہم کی جانے والی معاونت اور رہنمائی پر ان کا بھی شکریہ ادا کرتے ہیں۔ ہم اپنے ملازمین، اسٹریٹیجک شراکت داروں، ویبڈیز، سپلائرز اور صارفین کا بھی ادارے کے کارپوریٹ مقاصد کی تکمیل میں ساتھ دینے پر شکریہ ادا کرتے ہیں۔



ڈائریکٹر



چیف ایگزیکٹو آفیسر

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2019

		Note	(Un-audited)	(Audited)
			September 30, 2019	June 30, 2019
			Rupees	Rupees
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment			1,290,111	1,109,847
Intangible assets			635,557	727,223
Long-term investments		5	5,305,319,622	5,129,258,792
			5,307,245,290	5,131,095,862
CURRENT ASSETS				
Advances			114,425,260	12,902,868
Trade deposits and prepayments			100,000	100,000
Interest accrued			1,810,317	617,237
Due from related parties		6	754,558,698	489,167,114
Taxation – net			33,105,923	33,105,923
Cash and bank balances			3,333,647	7,393,912
			907,333,845	543,287,054
TOTAL ASSETS			6,214,579,135	5,674,382,916
EQUITY AND LIABILITIES				
SHARE CAPITAL AND RESERVES				
Share capital				
Authorised				
330,000,000 (June 30, 2019: 330,000,000)				
ordinary shares of Rs.10/- each			3,300,000,000	3,300,000,000
Issued, subscribed and paid-up capital			2,672,977,630	2,672,977,630
Capital reserve			60,855,762	60,855,762
Revenue reserves			(107,297,309)	7,906,620
Other Component of equity			974,610,921	798,550,090
			3,601,147,004	3,540,290,102
CURRENT LIABILITIES				
Trade and other payables			19,704,940	23,012,924
Accrued mark-up		8	111,926,319	72,611,078
Short-term financing		9	1,054,067,729	533,279,917
Current portion of non-current liabilities		7	400,000,000	400,000,000
Due to related parties		10	1,023,003,560	1,100,459,312
Unclaimed dividend			1,729,583	1,729,583
Unpaid dividend			3,000,000	3,000,000
			2,613,432,131	2,134,092,814
CONTINGENCIES AND COMMITMENTS		11		
TOTAL EQUITY AND LIABILITIES			6,214,579,135	5,674,382,916

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

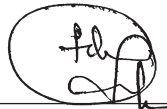
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

		September 30, 2019	September 30, 2018
	Note	Rupees	Rupees
Administrative expenses		(24,316,239)	(7,237,425)
Operating loss		(24,316,239)	(7,237,425)
Finance cost		(92,132,926)	(39,501,540)
Other income		1,245,236	4,161
Loss before taxation		(115,203,929)	(46,734,804)
Taxation		-	-
Loss for the period		(115,203,929)	(46,734,804)
Other comprehensive income			
Other comprehensive income not to be reclassified to profit or loss in subsequent periods, (net of tax)			
Fair value gain on equity instruments designated at fair value through other	5.1	176,060,831	-
Total comprehensive income for the period		60,856,902	(46,734,804)
Loss per share - Basic and diluted		(0.43)	(0.20)

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	September 30, 2019	September 30, 2018
Note	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(115,203,929)	(46,734,804)
Adjustment for non cash charges and other items:		
Depreciation	120,736	-
Amortisation	91,668	79,444
Finance cost	92,132,926	39,501,540
	92,345,330	39,580,984
Operating loss before working capital changes	(22,858,599)	(7,153,820)
(Increase) / decrease in current assets		
Loans and advances	(101,522,391)	-
Trade Deposits and Prepayments	-	(780,394)
Interest accrued	(1,193,080)	(4,161)
Due from related parties	(265,391,585)	33,755,252
	(368,107,056)	32,970,697
(Decrease)/ increase in current liabilities		
Trade and other payables	(3,307,984)	-
Due to related party	(77,455,752)	-
	(80,763,736)	-
Cash flows from operations	(471,729,391)	25,816,877
Payment for finance cost	(52,817,686)	(25,376,877)
Net cash flows from operating activities	(524,547,077)	440,000
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of - property, plant and equipment	(301,000)	(440,000)
Net cash flows used in investing activities	(301,000)	(440,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term financing	520,787,812	-
Net cash flows used in financing activities	520,787,812	-
Net increase in cash and cash equivalents	(4,060,265)	-
Cash and cash equivalents at the beginning of the period	7,393,912	1,747,962
Cash and cash equivalents at the end of the period	3,333,647	1,747,962

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	Issued, subscribed and paid-up capital	Capital reserve - reserves created under Scheme of Arrangement	Revenue reserves - Unappropriated profit	Fair value reserve of financial assets designated at FVOCI	Total Reserves	Total Equity
	Rupees					
Balance as at July 01, 2018	2,372,977,630	60,855,762	163,240,718	526,136,162	750,232,642	3,123,210,272
Loss for the period	-	-	(46,734,805)	-	(46,734,805)	(46,734,805)
Other comprehensive income for the period, net of tax	-	-	-	-	-	-
Total comprehensive (loss) / income for the period	-	-	(46,734,805)	-	(46,734,805)	(46,734,805)
Balance as at September 30, 2018	2,372,977,630	60,855,762	116,505,913	526,136,162	703,497,837	3,076,475,467
Balance as at July 01, 2019	2,672,977,630	60,855,762	7,906,620	798,550,090	867,312,472	3,540,290,102
Loss for the period	-	-	(115,203,929)	-	(115,203,929)	(115,203,929)
Other comprehensive income for the period, net of tax	-	-	-	176,060,831	176,060,831	176,060,831
Total comprehensive (loss) / Income for the period	-	-	(115,203,929)	176,060,831	60,856,902	60,856,902
Balance as at September 30, 2019	2,672,977,630	60,855,762	(107,297,309)	974,610,921	928,169,374	3,601,147,004

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

1. LEGAL STATUS AND OPERATIONS

1.1. TPL Trakker Limited (the Company) was incorporated in Pakistan on December 04, 2008 as a private limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). In year 2009, the Company was converted into a public company and got listed on Pakistan Stock Exchange Limited on July 16, 2012. Effective from November 24, 2017, the name of the Company has been changed to TPL Corp Limited. The registered office of the Company is situated at Centrepont Building, Off Shaheed-e-Millat Expressway, near KPT Interchange Flyover, Karachi. The principal activity of the Company is to make investment in group and other companies.

1.2. Geographical location and addresses of business unit is as under:

Location	Addresses
a) Corporate office, Karachi	12th and 13th Floor, Centrepont Building, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange, Karachi.

1.3. TPL Holdings (Private) Limited is the parent company, which holds 166,680,401 (June 30, 2019: 166,680,401) ordinary shares of the Company representing 62.36 percent (June 30, 2019: 62.36 percent) shareholding as of the reporting date.

1.4. These condensed interim financial statements are the separate condensed interim financial statements of the Company, in which investments in the below mentioned subsidiaries and associates have been accounted for at fair value and cost less accumulated impairment losses, if any, respectively.

As of reporting date, the Company has the following subsidiaries and associates:

Subsidiaries	% of shareholding	
	September 30, 2019	June 30, 2019
	Rupees	Rupees
TPL Insurance Limited [TIL]	93.51	93.51
TPL Properties Limited [TPLP]	29.62	29.62
Centrepont Management Services (Private) Limited (sub-subsidiary) [CMS]	29.62*	29.62*
HKC (Pvt) Limited (sub-subsidiary) [HKC]	29.62*	29.62*
G-18 (Private) Limited (sub-subsidiary) [G-18]	29.62*	29.62*
TPL REIT Management Company Limited (sub-subsidiary) [TPL REIT]	29.62*	29.62*
TPL Life Insurance Limited [TPL Life]	78.33	78.3
TPL Maps (Private) Limited [TMPL]	100	100
TPL Trakker Limited [TTL]	100	100
TPL Security Services (Private) Limited [TSS]	99.9	99.90
TPL Rupiya (Private) Limited [TRPL]	100	100

* Represents direct holding of TPLP as at the balance sheet date

2. STATEMENT OF COMPLIANCE

These condensed interim financial statements of the Company for the quarter ended September 30, 2019 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) - 34 - Interim Financial

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

Reporting issued by International Accounting Board (IASB) as notified under the Companies Act, 2017 and, provisions of and directives issued under the Companies Act, 2017. Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirement of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3. BASIS OF PREPARATION

- 3.1.** These condensed interim financial statements have been prepared under the 'historical cost' convention, unless otherwise specifically stated. These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the financial statements (unconsolidated) of the Company for the year ended June 30, 2019.
- 3.2.** This condensed interim financial information comprises of the condensed interim statement of financial position as at September 30, 2019, condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity for the three months period ended September 30, 2019.
- 3.3.** These condensed interim financial statements have been presented in Pakistan Rupees which is also the Company's functional currency and all financial information presented has been rounded off to the nearest rupees, otherwise stated.

4. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements (unconsolidated) for the year ended June 30, 2019.

5. LONG-TERM INVESTMENTS	Note	(Un-audited)	(Audited)
		September 30, 2019	June 30, 2019
		Rupees	Rupees
Investment in subsidiary companies			
– designated at FVOCI			
TPL Insurance Limited [TIL]		1,965,959,100	1,829,652,602
TPL Properties Limited [TPLP]		843,567,555	803,813,223
TPL Life Insurance Limited [TPL LIFE]		408,215,090	408,215,090
TPL Maps (Pvt.) Limited [TMPL]		350,291,292	350,291,292
TPL Trakker Limited [TTL]		1,615,016,734	1,615,016,734
TPL Security Services (Private) Limited [TSS]		84,499,404	84,499,404
TPL Rupiya (Private) Limited [TPLR]		37,770,447	37,770,447
		5,305,319,622	5,129,258,792

- 5.1** During the period, the Company has recognised net gain of Rs 176.061 million on its equity investments designated at FVTOCI in other comprehensive income, which will not be reclassified to profit or loss in subsequent periods.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

		(Un-audited)	(Audited)
		September 30, 2019	June 30, 2019
		Rupees	Rupees
6. DUE FROM RELATED PARTIES - unsecured, considered good			
	Note		
Subsidiary company			
- TPL Trakker Limited	6.1	671,254,162	411,504,033
- TPL Security Services (Pvt) Limited	6.1	50,000,000	50,000,000
		721,254,162	461,504,033
Others			
- TPL e-Venture (Private) Limited	6.1	33,304,536	27,663,081
		754,558,698	489,167,114
6.1.	There are no major changes in the terms and conditions as disclosed in the annual financial statement (unconsolidated) for the year ended June 30, 2019.		
		(Un-audited)	(Audited)
		September 30, 2019	June 30, 2019
		Rupees	Rupees
7. LONG-TERM FINANCING – secured	Note		
Term finance certificates	7.1	400,000,000	400,000,000
Less: Current portion		400,000,000	400,000,000
		-	-
7.1.	There are no major changes in the terms and conditions as disclosed in the annual financial statement (unconsolidated) for the year ended June 30, 2019.		
		(Un-audited)	(Audited)
		September 30, 2019	June 30, 2019
		Rupees	Rupees
8. ACCRUED MARK-UP	Note		
Accrued mark-up on:			
Long-term financing	7	2,893,594	1,935,277
Commercial Paper		-	856,491
Due to related parties	10	109,032,725	69,819,310
		111,926,319	72,611,078
9. SHORT TERM FINANCING			
Islamic commercial paper	9.1	1,054,067,729	533,279,917
9.1.	There are no major changes in the terms and conditions as disclosed in the annual financial statement (unconsolidated) for the year ended June 30, 2019.		

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

			(Un-audited)	(Audited)
			September 30, 2019	June 30, 2019
			Rupees	Rupees
10. DUE TO RELATED PARTIES - unsecured	Note			
Holding company				
- TPL Holdings (Private) Limited	10.1	994,544,248	1,072,000,000	
- TPL Insurance		28,459,312	28,459,312	
		1,023,003,560	1,100,459,312	

10.1 There are no major changes in the terms and conditions as disclosed in the annual financial statement (unconsolidated) for the year ended June 30, 2019.

11. CONTINGENCIES AND COMMITMENTS

There are no contingencies and commitments as of reporting date.

12. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the amount for which an asset could be exchanged, or a liability can be settled, between knowledgeable willing parties in an arm's length transaction. The carrying amounts of all the financial instruments reflected in these financial statements approximate to their fair value.

12.1. Fair value hierarchy

Financial Instruments carried at fair value are categorized as follows:

Level 1 : Quoted market price.

Level 2 : Valuation techniques (market observable)

Level 3 : Valuation techniques (non-market observables)

12.2 The Company held the following financial instruments measured at fair value:

	Total	Level 1	Level 2	Level 3
	-----Rupees '000-----			
Financial assets				
September 30, 2019				
Designated at FVOCI	5,305,319,622	2,809,526,655	2,495,792,967	-
June 30, 2019				
Designated at FVOCI	5,129,258,792	2,633,465,825	2,495,792,967	-

12.3. There are no transfers between Level 1 and Level 2 during the current period.

13. TRANSACTIONS WITH RELATED PARTIES

Related parties of the Company comprise of holding company, subsidiaries, associates, directors and key management personnel. Transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed interim financial statements, are as follows:

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	Notes	Three months ended	
		(Un-audited)	(Audited)
		September 30, 2019	September 30, 2018
		Rupees	Rupees
Name / Relationship			
TPL Holdings (Private) Limited – (Holding company)			
Mark-up on current account		39,213,415	11,216,438
Amount received by the Company from TPL Holding (Private) Limited		38,561,198	-
Amount paid by the Company to TPL Holding (Private) Limited		116,016,950	-
TPL Logistics (Private) Limited – (Common directorship)			
Expenditure incurred by TTL for TPLL on behalf of company		789,125	-
Amount paid to the Company		733,266	-
TPL Life Insurance Limited – (Subsidiary company)			
Advance against issue of shares paid to TPL Life		100,000,000	-
TPL Trakker Limited – (Subsidiary Company)			
Expenses incurred on behalf of the Company		17,886,635	33,755,252
Expenditure incurred by the Company on behalf of TTL		44,093,941	-
Amount received by the Company		271,730,000	-
Expenditure incurred for TPLL on behalf of the Company		789,125	-
Expenditure incurred for TPLE on behalf of the Company		5,641,455	-
Amount paid by the Company		511,703,404	-
TPL e-Venture (Private) Limited – (Common directorship)			
Expenses incurred by TTL For TPLE on behalf of the Company		5,641,455	-
Mark up on current account		1,193,080	4,161
Staff retirement benefit			
TPL Trakker Limited – Provident fund employer contribution		470,459	-

13.1 All transactions with related parties are executed into at agreed terms duly approved by the Board of Directors of the Company.

13.2 Employees of group companies provide services to the Company and their cost are proportionately charged to the Company.

14. "DATE OF AUTHORISATION OF ISSUE

This condensed interim financial Information was authorised for issue on October 29, 2019 by the Board of Directors of the Company.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR


CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2019

		(Un-audited) September 30, 2019	(Audited) June 30, 2019
		Rupees	Rupees
ASSETS			
NON - CURRENT ASSETS			
Property, plant and equipment	4	2,690,165,977	2,760,068,510
Intangible assets	5	2,854,849,926	2,846,548,546
		5,545,015,903	5,606,617,056
Investment property		5,912,696,279	5,909,238,595
Development properties		1,288,176,095	1,265,142,970
Long-term investments		99,847,459	99,847,459
Long-term loans		2,891,817	637,436
Long-term deposits		55,267,344	54,887,344
Deferred tax asset - net		132,652,588	148,297,825
		13,036,547,485	13,084,668,685
CURRENT ASSETS			
Stock-in-trade		276,051,163	267,410,363
Trade debts		1,367,594,960	1,397,979,627
Loans and advances		474,502,955	385,175,061
Trade deposits and prepayments		274,797,701	427,724,912
Interest accrued		15,306,068	20,434,331
Other receivables		931,500,052	787,765,320
Short-term investments		487,744,699	557,115,177
Due from related parties		99,670,731	80,217,260
Deferred commission expense		63,523,651	169,248,562
Taxation - net		194,294,100	179,807,632
Cash and bank balances		875,334,663	772,349,444
		5,060,320,743	5,045,227,689
TOTAL ASSETS		18,096,868,228	18,129,896,374
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Authorised			
330,000,000 (June 30, 2019: 330,000,000) ordinary shares of Rs.10/- each		3,300,000,000	3,300,000,000
Issued, subscribed and paid-up capital		2,672,977,630	2,672,977,630
Capital reserves		60,855,762	60,855,762
Revenue reserves		(143,169,081)	230,753,382
Surplus on revaluation of property, plant and equipment		555,060,494	555,060,494
		3,145,724,805	3,519,647,268
Non-controlling interest		4,596,555,717	4,618,489,560
		7,742,280,522	8,138,136,828
NON - CURRENT LIABILITIES			
Long-term financing		2,387,569,559	2,472,910,025
Liabilities against assets subject to finance lease		48,013,219	52,145,571
Long-term loans		335,654,764	148,888,890
Deferred liabilities		6,570,620	6,570,620
		2,777,808,162	2,680,515,106
CURRENT LIABILITIES			
Trade and other payables		1,293,048,261	1,456,704,177
Accrued mark-up		229,982,651	238,534,790
Short-term financing		1,461,578,778	946,017,222
Liabilities against insurance contracts		764,085,638	463,842,693
Underwriting provisions		838,276,004	782,370,871
Running finance under mark-up arrangements		1,095,690,730	988,025,014
Current portion of non-current liabilities		1,164,383,212	1,209,038,572
Due to related parties		694,426,275	1,173,751,929
Unclaimed dividend		3,247,759	3,307,473
Unpaid dividend		3,000,000	3,000,000
Advance monitoring fees		29,060,236	46,651,699
		7,576,779,544	7,311,244,440
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES		18,096,868,228	18,129,896,374

The annexed notes from 1 to 14 form an integral part of these unaudited consolidated condensed interim financial information.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

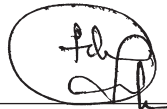
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	(Un-audited) September 30, 2019	(Un-audited) September 30, 2018
	Rupees	Rupees
Turnover – net	1,090,567,606	1,064,495,697
Cost of sales	(743,741,547)	(542,277,481)
Gross profit	346,826,059	(522,218,216)
Distribution expenses	(102,505,036)	(65,881,151)
Administrative expenses	(357,926,930)	(289,827,179)
Operating (loss)/profit	(113,605,907)	166,509,886
Other expense	(53,888,782)	(99,840,211)
Finance cost	(270,324,348)	(170,481,592)
Other income	57,135,103	85,547,014
Loss before taxation	(380,683,934)	(18,264,903)
Taxation	(18,009,495)	(21,609,550)
Loss for the period	(398,693,429)	(39,874,453)
Other comprehensive income		
Other comprehensive income not to be reclassified to profit or loss in subsequent periods, (net of tax)		
Fair value gain on equity instruments designated at fair value through other	2,837,122	(9,735,816)
Total comprehensive loss for the period	(395,856,307)	(49,610,269)
Loss per share – basic and diluted	(1.41)	(0.21)
Profit / (loss) for the period attributable to:		
Owners of the Holding Company	(376,575,457)	(49,114,521)
Non-controlling interest	(22,117,972)	9,240,069
	(398,693,429)	(39,874,453)

The annexed notes from 1 to 14 form an integral part of these unaudited consolidated condensed interim financial information.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

CONSOLIDATED CONDENSED STATEMENT OF INTERIM CASH FLOWS (UN-AUDITED)

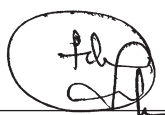
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	Note	September 30, 2019	September 30, 2018
		Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss) / profit before taxation		(380,683,934)	(18,264,903)
Adjustment for non cash charges and other items:			
Depreciation		92,129,937	62,299,036
Amortisation		23,763,629	10,624,614
Provision for doubtful debts		5,503,814	5,918,405
Finance costs		251,020,373	170,481,592
(Gain)/loss on disposal of property, plant and equipment		-	(10,667)
Exchange loss		-	1,272,661
Deferred Income		-	-
		372,417,753	250,585,641
Operating profit before working capital changes		(8,266,181)	232,320,738
(Increase) / decrease in current assets			
Stock-in-trade		(8,640,800)	(31,776,288)
Trade debts		24,880,853	(136,537,877)
Loans and advances		(89,327,894)	(380,403)
Trade deposits and prepayments		152,927,211	(70,238,838)
Other receivables		(143,734,732)	34,865,746
Short-term investments		72,207,600	65,489,035
Due from related parties		(19,453,471)	(4,135,245)
Interest accrued		5,128,263	(34,300,200)
Deferred commission expense		105,724,911	46,738,615
Premiums due but unpaid		-	(47,336,000)
		99,711,941	(177,611,455)
Increase / (decrease) in current liabilities			
Trade and other payables		(163,655,916)	(176,370,831)
Advance monitoring fees		(17,591,463)	(9,510,468)
Due to related parties		(479,325,654)	57,980,601
Liabilities against insurance contracts		300,242,945	258,369,455
Underwriting provisions		55,905,133	3,026,539
		(304,424,955)	133,495,296
Cash flows from operations		(212,979,195)	188,204,579
Finance costs paid		(259,572,512)	(190,784,362)
Income taxes paid		(16,850,725)	(72,717,759)
		(276,423,237)	(263,502,121)
Net cash flows (used in) / from operating activities		(489,402,432)	(75,297,542)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of - property, plant and equipment		(29,382,807)	(27,336,476)
- capital work-in-progress - net		(1,239,035)	(1,667,300)
- intangible assets		(9,674,078)	(4,578,044)
- intangible assets under development		(22,390,931)	(9,254,465)
- investment property		(3,457,684)	(5,440,984)
- development property		(23,033,125)	(24,953,405)
Sale proceed from disposals of property, plant and equipment		8,394,438	41,000
Government securities		-	(2,713,496)
Listed equities		-	(61,789,663)
Long-term deposits		(380,000)	6,812,833
Net cash flows used in investing activities		(81,163,222)	(130,880,000)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term loans - net		184,511,493	(54,982,584)
Obligation under finance lease repaid - net		(4,132,352)	(329,960)
Short-term financing - net		515,561,556	24,820,789
Long term financing		(129,995,826)	(46,722,513)
Dividend paid		(59,714)	-
Net cash flows (used in) / from financing activities		565,885,157	(77,214,268)
Net (decrease) / increase in cash and cash equivalents		(4,680,497)	(283,391,810)
Cash and cash equivalents at the beginning of the period		(215,675,570)	12,577,944
Cash and cash equivalents at the end of the period		(220,356,067)	(270,813,866)

10

The annexed notes from 1 to 14 form an integral part of these unaudited consolidated condensed interim financial information.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

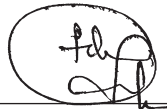
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	Issued, subscribed and paid-up capital	Capital reserve	Unappropriated profit	Revenue reserves	Surplus on revaluation of property, plant and equipment	Total reserves	Non- controlling interest	Total Equity
				Available for sale reserve				
	Rupees							
Balance as at June 30, 2018 - restated	2,372,977,630	60,855,762	533,299,515	(11,534,008)	228,061,064	810,682,333	4,220,516,153	7,404,176,116
(Loss) / profit for the period	-	-	(49,114,521)	-	-	(49,114,521)	9,240,069	(39,874,452)
Other comprehensive loss for the period, net of tax	-	-	(9,735,816)	-	-	(9,735,816)	-	(9,735,816)
Total comprehensive loss for the period	-	-	(58,850,337)	-	-	(58,850,337)	9,240,069	(49,610,268)
Balance as at September 30, 2018 - restated	<u>2,372,977,630</u>	<u>60,855,762</u>	<u>474,449,178</u>	<u>(11,534,008)</u>	<u>228,061,064</u>	<u>751,831,996</u>	<u>4,229,756,222</u>	<u>7,354,565,848</u>
Balance as at July 01, 2019	2,672,977,630	60,855,762	219,731,701	11,021,682	555,060,494	846,669,639	4,618,489,560	8,138,136,829
(Loss) for the period	-	-	(376,575,457)	-	-	(376,575,457)	(22,117,972)	(398,693,429)
Other comprehensive income for the period, net of tax	-	-	-	2,652,993	-	2,652,993	184,129	2,837,122
Total comprehensive income / (loss) for the period	-	-	(376,575,457)	2,652,993	-	(373,922,464)	(21,933,843)	(395,856,307)
Balance as at September 30, 2019	<u>2,672,977,630</u>	<u>60,855,762</u>	<u>(156,843,756)</u>	<u>13,674,675</u>	<u>555,060,494</u>	<u>472,747,175</u>	<u>4,596,555,717</u>	<u>7,742,280,522</u>

The annexed notes from 1 to 14 form an integral part of these unaudited consolidated condensed interim financial information.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

1 LEGAL STATUS AND OPERATIONS OF THE GROUP

The Group consists of TPL Corp Limited (the Holding Company) and its subsidiary companies i.e. TPL Insurance Limited, TPL Properties Limited and its subsidiaries [i.e. Centrepont Management Services (Private) Limited, HKC Limited and G-18 (Private) Limited], TPL Life Insurance Limited, TPL Maps (Pvt.) Limited, TPL Trakker Limited, TPL Security Services (Private) Limited and TPL Rupiya (Private) Limited that have been consolidated in these financial statements.

1.1. Holding Company

TPL Trakker Limited was incorporated in Pakistan on December 04, 2008 as a private limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). In year 2009, the Holding Company was converted into a public company and got listed on Pakistan Stock Exchange Limited on July 16, 2012. During the year, the name of the Holding Company has been changed to TPL Corp Limited with effect from November 24, 2017. Currently, the principal activity of the Company is to make investment in group and other companies. TPL Holdings (Private) Limited is the ultimate parent company by virtue of 56.99 percent (2017: 52.91 percent) shareholding as of the reporting date.

1.2. As of the reporting date, the Holding Company has the following subsidiaries and associate:

	% of shareholding	
	September 30, 2019	June 30, 2019
	Rupees	Rupees
Subsidiaries		
TPL Insurance Limited [TIL]	93.51	93.51
TPL Properties Limited [TPLP]	29.62	29.62
Centrepont Management Services (Private) Limited (sub-subsidiary) [CMS]	*29.62	*29.62
HKC Limited (sub-subsidiary) [HKC]	*29.62	*29.62
G-18 (Private) Limited (sub-subsidiary) [G-18]	*29.62	*29.62
TPL REIT Management Company Limited (Sub-subsidiary)[TPL REIT]	*29.62	-
TPL Life Insurance Limited [TPLL]	78.30	78.30
TPL Maps (Pvt.) Limited [TMPL]	100	100
TPL Trakker Limited [TTL]	100	100
TPL Security Services (Private) Limited [TSS]	99.90	99.90
TPL Rupiya (Private) Limited [TPLR]	100.00	100.00
Associate		
Trakker Middle East LLC [TME]	29	29

* Represents direct holding of TPLP as at the reporting date.

1.2.1. TPL Insurance Limited [TIL]

TIL was incorporated in Pakistan in 1992 as a public limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). During the year, the name of a subsidiary has been changed to TPL Insurance Limited (TIL). The principal activity of TIL is to carry on general insurance business. TIL is listed on Pakistan Stock Exchange Limited with effect from September 22, 2011. The financial year end of TIL is December 31.

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

In addition to general insurance business, TIL also operate as Window Takaful Operator (WTO) under permission from Securities and Exchange Commission of Pakistan (SECP). In this regard, the TIL has formed a Waqf / Participant Takaful Fund (PTF) which is managed by TIL under the Waqf deed.

1.2.2. TPL Properties Limited [TPLP]

TPLP was a private limited company incorporated in Pakistan on February 14, 2007 under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). Subsequently in 2016, TPLP has changed its status from private limited company to public company and got listed on Pakistan Stock Exchange Limited. The principal activity of TPLP is to invest, purchase, develop and build real estate and to sell, rent out or otherwise dispose off in any manner the real estate including commercial and residential buildings, houses, shops, plots or other premises. The financial year end of TPLP is June 30.

1.2.3. Centrepont Management Services (Private) Limited [CMS]

"CMS was incorporated in Pakistan as a private limited company on August 10, 2011 under repealed Companies Ordinance, 1984 (now Companies Act, 2017). The principal activity of CMS is to provide building maintenance services to all kinds and description of residential and commercial buildings. The financial year end of CMS is June 30.

1.2.4. HKC Limited (sub-subsidiary) [HKC]

HKC was incorporated in Pakistan on September 13, 2005 as a public limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). HKC is principally engaged in the acquisition and development of real states and renovation of buildings and letting out. The financial year end of HKC is June 30. As of reporting date, HKC is not generating revenue as it is in the process of developing the property, therefore it is fully supported by the financial support of the TPLP to activate its full potential in order to make adequate profits and generate positive cash flows.

1.2.5. G-18 (Private) Limited (sub-subsidiary) [G-18]

G-18 is a private limited company incorporated during the year for the purpose of property development. However, as of the reporting date no share capital has been injected and G-18 has not commenced its operations.

1.2.6. TPL REIT Management Company Limited [TPL REIT]

TPL REIT was incorporated in Pakistan as a public limited company on October 12, 2018 under the companies Act, 2017. The principal activity of TPL REIT is to carry on all or any business permitted to be carried out by a Reit management company including but not limited to providing REIT Management Services in accordance with non-banking finance companies (Establishment and regulation) Rules, 2003 (amended, replaced or supplemented from time to time) and all rules, regulations etc. framed pursuant to the same or generally as [applicable to a REIT Management company] under applicable laws. However, as of reporting date, TPL REIT has yet to commenced its operations.

1.2.7. TPL Life Insurance Limited [TPLL]

"TPLL was incorporated on March, 19 2008 under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) as a public limited company and is registered as a life insurance company with the Securities and Exchange Commission of Pakistan (SECP) under the Insurance Ordinance, 2000. TPLL

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

obtained license to carry on life and related lines of insurance business on March 2, 2009. TPLL is engaged in life insurance business including ordinary life business, accidental and health business. The financial year end of TPLL is December 31.

1.2.8. TPL Maps (Pvt.) Limited [TMPL]

TPLM was incorporated in Pakistan on December 27, 2016 as a private limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The principal activity of the TPLM is provide navigation services. The financial year end of TPLM is June 30.

1.2.9. TPL Trakker Limited [TTL]

TTL was incorporated in Pakistan on December 27, 2016 as a private limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The principal activity of the TTL is installation and sale of tracking devices, vehicle tracking and fleet management. The financial year end of TPLL is June 30.

1.2.10. TPL Security Services (Pvt) Limited [TSS]

TSS is a private limited company incorporated on May 01, 2000 in Pakistan under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The principal activity of TSS is to provide security services. The financial year end of TSS is June 30. TSS is fully supported by the financial assistance of the Holding Company for smooth running of business operations.

1.2.11. TPL Rupiya (Private) Limited [TPLR]

TPLR is incorporated as a private limited company in Pakistan on April 7, 2015 under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The principal activity of the TPLR is to establish and operate as a Mobile Payment Switch that allows mobile payment users to make payment using Near Field Communication (NFC) enabled tag cards, under the Payment Systems Operators (PSOs) and Payment Service Providers (PSPs) Rules issued by State Bank of Pakistan (SBP) under Payment System and Electronic Fund Transfer Act, 2007. In this regard, SBP vide their letter No. PSD PR-03 (vii)/010743/2016 dated April 29, 2016 has granted conditional in-principle approval to TPLR which was further extended for three months valid till March 02, 2017 vide letter No. PSD PR-03 (vii)/001573/2017 dated January 20, 2017. TPLR is discussing various aspects of the approval with SBP and expects to receive the extension in due course of time. Currently, TPLR is engaged in the business of E-ticketing services transferred from one of the group companies. The financial year end of TPLR is June 30.

Associate

1.2.12. Trakker Middle East L.L.C. [TME]

Trakker Middle East L.L.C. (TME) is a limited liability company registered in Abu Dhabi, United Arab Emirates. The principal activities of the TME are the selling, marketing and distribution of products and services in the field of wireless, fleet management, tracking and telemetry services. The registered office of TME is at P.O. Box 52331, Abu Dhabi, United Arab Emirates.

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

1.3 Geographical location and addresses of business units of the Group are as under:

Location	Addresses
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a) Holding Company

Corporate office, Karachi	12th and 13th Floor, Centrepont Building, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange, Karachi.
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b) Subsidiary companies

Location	Addresse
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Corporate / registered office at Karachi

TPL Insurance Limited	Centrepont Building, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange.
TPL Properties Limited	Centrepont Building, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange.
Centrepont Management Services (Private) Limited (sub-subsidiary)	Centrepont Building, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange.
HKC Limited (sub-subsidiary) Development property site	Centrepont Building, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange. Plot No 22/7, Street CL-9, Civil Lines Quarter, Karachi
G-18 (Private) Limited (sub-subsidiary)	Centrepont Building, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange.
TPL REIT Management Company Limited (sub-subsidiary)	Centrepont Building, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange.
TPL Life Insurance Limited	Centrepont Building, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange.
TPL Maps (Pvt.) Limited	Centrepont Building, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange.
TPL Trakker Limited	Centrepont Building, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange.
TPL Security Services (Private) Limited	Centrepont Building, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange.
TPL Rupiya (Private) Limited	Centrepont Building, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange.

Regional offices:

Hyderabad office	A-8 District Council Complex, Hyderabad.
Lahore office	51-M, Denim Road, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore.
Islamabad office	10th floor (South) ISE Towers, 55-B, Jinnah Avenue, Blue Area, Islamabad.
Faisalabad office	P6161, West Canal road, Adjacent to Toyota Faisalabad Motors, Faisalabad.
Multan office	House No. 5, Suraj Miani Road, Opp. Ashraf Cardiac Clinic, Chungi No. 1, Multan.
Peshawar office	C-7 & C-8 3rd Floor, Jasmine Arcade, Fakhr-e-Alam Road, Peshawar.

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

2. BASIS OF PREPARATION

These unaudited consolidated condensed interim financial statements have been prepared in condensed form in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting and provisions of and directives issued under the Companies Act, 2017. Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of approved accounting standards, the provisions of and directives issued under the Companies Act, 2017 have been followed. These unaudited consolidated condensed interim financial statements does not include all of the information required for full annual financial statement and should be read in conjunction with the annual financial statements as at and for the year ended June 30, 2019.

This unaudited consolidated condensed interim financial statements have been prepared under the 'historical cost' convention, except for investment property which is measured at fair value and certain financial instruments which are measured in accordance with the requirements of International Financial Reporting Standard (IFRS-9) "Financial Instruments".

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed for the preparation of this unaudited consolidated condensed interim financial information is the same as those applied in preparing the consolidated financial statements for the year ended June 30, 2019.

		(Un-audited) September 30, 2019	(Audited) June 30, 2019
	Note	Rupees	Rupees
4. PROPERTY, PLANT AND EQUIPMENT			
Operating Fixed Assets	4.1	2,405,484,173	2,476,625,741
Capital work-in-progress		284,681,804	283,442,769
		2,690,165,977	2,760,068,510
4.1. Operating fixed assets			
The following is the movement in operating fixed assets during the period:			
Opening balance		2,476,625,741	1,967,447,745
Add: Additions during the period		29,382,807	828,022,718
		2,506,008,548	2,795,470,463
Less: Disposals during the period (WDV)		8,394,438	1,007,729
Depreciation charge for the period		92,129,937	317,836,993
		100,524,375	318,844,722
Operating fixed assets (WDV)		2,405,484,173	2,476,625,741
5. INTANGIBLE ASSETS			
Opening balance		2,846,548,546	2,656,249,953
Add: Additions/ transfers during the period		9,674,078	10,055,352
Intangible assets under development		22,390,931	278,110,023
		2,878,613,555	2,944,415,328
Less: Amortisation charge for the period		23,763,629	97,866,782
Intangible assets (WDV)		2,854,849,926	2,846,548,546

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	Note	(Un-audited)	(Audited)
		September 30, 2019	June 30, 2019
		Rupees	Rupees
6. DUE FROM RELATED PARTIES - unsecured, considered good			
Ultimate parent company			
TPL Holdings (Private) Limited	6.1	-	464,932
Associated companies			
TPL Direct Finance (Private) Limited		866,736	802,100
TPL E-Ventures (Private) Limited		33,304,536	27,714,099
Trakker Middle Ease (LLC)		29,193,670	21,839,006
TPL Tech (Private) Limited		28,638,142	21,780,891
The Resource Group Pakistan Limited		7,667,647	7,616,232
	6.1	99,670,731	79,752,328
		99,670,731	80,217,260

- 6.1. There are no major changes in the terms and conditions as disclosed in the annual financial statement (consolidated) for the year ended June 30, 2019.

	Note	(Un-audited)	(Audited)
		September 30, 2019	June 30, 2019
		Rupees	Rupees
7. DUE TO RELATED PARTIES - UNSECURED			
Ultimate parent company			
TPL Holdings (Private) Limited	7.1	694,426,275	1,173,751,929

- 7.1. There are no major changes in the terms and conditions as disclosed in the annual financial statement (consolidated) for the year ended June 30, 2019.

8. CONTINGENCIES AND COMMITMENTS

There are no contingencies and commitments as of reporting date.

9. GROUP FINANCIAL PERFORMANCE

The group financial performance is formulated to depict the overall performance which does not get reflected due to restriction to consolidate the Participants' Takaful Fund under the circular No. 25 of 2015 (dated: July 09, 2015) issued by the SECP (Insurance Division – Islamabad) and as per the rule 11(1)(c) for Non-Life insurers.

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

We believe that the above restriction impairs the group to present its true performance, hence we are additionally presenting to the user of the financial statements a comparison to evaluate the performance, group operating earnings for the current and prior period including / excluding Takaful Business.

	(inclusive of 'Participants' Takaful Fund)		(exclusive of 'Participants' Takaful Fund)	
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	Rupees	Rupees	Rupees	Rupees
Turnover – net	1,349,258,315	1,321,889,777	1,090,567,606	1,064,495,697
Cost of sales	(990,390,524)	(785,670,739)	(743,741,547)	(542,277,481)
Gross profit	358,867,790	536,219,038	346,826,059	405,801,524
Distribution expenses	(102,505,036)	(65,881,151)	(102,505,036)	(65,881,151)
Administrative expenses	(357,926,929)	(294,126,610)	(357,926,930)	(289,827,179)
Operating (loss)/profit	(101,564,175)	176,211,277	(113,605,907)	166,509,886
Other expenses	(53,888,782)	(99,840,211)	(53,888,782)	(99,840,211)
Finance cost	(271,366,449)	(170,481,592)	(270,324,348)	(170,481,592)
Other income	69,548,142	88,229,724	57,135,103	85,547,014
Loss before taxation	(357,271,264)	(5,880,802)	(380,683,934)	(18,264,903)
Taxation	(18,009,495)	(21,609,550)	(18,009,495)	(21,609,550)
Loss for the period	(375,280,759)	(27,490,352)	(398,693,429)	(39,874,453)

10. TRANSACTIONS WITH RELATED PARTIES

Related parties of the Group comprise of ultimate parent company, associates, suppliers, directors and key management personnel. Transactions with related parties and associated undertakings during the period, other than those which have been disclosed elsewhere in this consolidated condensed interim financial information, are as follows:

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

Name / Relationship	Note	(Un-audited) September 30, 2019	(Un-audited) September 30, 2018
		Rupees	Rupees
TPL Holdings (Private) Limited – (Holding company)			
Amount received by the Company		131,361,198	60,500,000
Expenses paid by the Company		125,089,998	21,300
Payment made by the Company		595,596,854	2,400,000
Mark-up on current account		39,213,415	17,524,064
TPL Direct Finance (Private) Limited – (Common directorship)			
Expenses paid by the Company		5,570	12,000
Mark-up on current account		32,816	20,076
The Resource Group Pakistan Limited – (Common directorship)			
Expenses paid by the Company		51,414	-
Mark-up on current account		311,098	172,985
TPL Logistics (Private) Limited – (Common directorship)			
Expenditure incurred by TTL for TPLL on behalf of company		789,125	12,000
Amount paid to the Company		733,266	-
Markup on current account		-	20,373
Trakker Middle East LLC. – (Associated company)			
Expenses paid by TME on behalf of the Company		7,354,664	1,582,336
Markup on current account		980,396	94,192
TPL Tech Pakistan (Private) Limited – (Common directorship)			
Expenses paid by TME on behalf of the Company		6,857,251	-
Markup on current account		1,036,722	-
TPL e-Venture (Private) Limited – (Associated company)			
Expenses incurred by TTL For TPLE on behalf of the Company		5,641,455	-
Mark up on current account		1,193,080	-
Staff retirement benefit			
Employer's Contribution		9,543,374	6,406,685
	Note	(Un-audited) September 30, 2019	(Un-audited) September 30, 2018
		Rupees	Rupees
11. CASH AND CASH EQUIVALENTS			
Cash and bank balances		875,334,663	712,179,794
Running finance under mark-up arrangements		(1,095,690,730)	(982,993,659)
		(220,356,067)	(270,813,865)

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS-(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

12. DATE OF AUTHORISATION FOR ISSUE

This unaudited consolidated condensed interim financial information was authorised for issue on October 29, 2019 by the Board of Directors of the Company.

13. CORRESPONDING FIGURES

Certain prior year's figures have been rearranged consequent upon certain changes in the current year's presentation for more appropriate comparison, where necessary.

14. GENERAL

Figures have been rounded off to the nearest rupee, unless otherwise stated.



CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

“ WE ARE AT HEART A TECHNOLOGICAL COMPANY,
KEEPING GROWTH AND INNOVATION AS THE CORE
TENETS OF OUR STRATEGY. THE NAUTILUS SHELL
IS A SYMBOL OF GROWTH, EXPANSION AND
STRENGTH, CONTAINING WITHIN ITSELF THE
GOLDEN RATIO - A REMINDER THAT WE ARE ALL
PART OF A GREATER WHOLE.”

CORPORATE OFFICE

12th Floor, Centrepont, Off Shaheed-e-Millat Expressway,
Adjacent KPT Interchange, Karachi - 74900

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