



EXTRACT OF RESOLUTION ADOPTED BY MEMBERS OF THE COMPANY AT ANNUAL GENERAL MEETING HELD ON OCTOBER 25, 2019

RESOLUTION

RESOLVED THAT Clause 37 of Articles of Association of the Company be and is hereby amended / altered to read as follows:

"Islamic instruments or other securities may be issued at a discount, premium or otherwise and with any special privileges as to redemption, surrender, drawings, allotment of shares, attending and voting at general meeting of the Company, appointment of directors and otherwise subject to the provisions of Section 66 of the Companies Act, 2017 and Shariah Standards, Shariah Regulations and Shariah Rules etc. issued / adopted by SECP and may be so framed that the same shall be assignable free from equities between the Company and the original or any intermediate holders."

"RESOLVED FURTHER THAT the Chief Executive and the Company Secretary of the Company be and are hereby authorized by and on behalf of the Company to singly complete all requisite legal formalities and to take all steps necessary or incidental in this regard".

Certified True Copy

Company Secretary

Date: October 30, 2019



Ref: PSX-19/14

October 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Adoption of Special Resolution by the Members in Annual General Meeting

السلام عليكم

Pursuant to requirement of the Listing Regulations of the Pakistan Stock Exchange Limited, we are pleased to enclose herewith certified true copy of the Special Resolution duly adopted by the members in the Annual General Meeting of Macter International Limited held on October 25, 2019.

Yours truly,
For and on behalf of
Macter International Limited

Asif Javed
Company Secretary

Encl: As above