

Date: 30 October 2019
Ref: ASL/PSX/0151/2019

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 30 October 2019 at 10:00 am, at the Registered Office of the Company, Karachi, recommended the following:

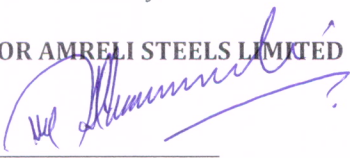
(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the quarter ended 30 September 2019 are attached as "Annexure-A".

The Quarterly Report of the Company for the period ended 30 September 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

FOR AMRELI STEELS LIMITED


Adnan Abdul Ghaffar
Company Secretary

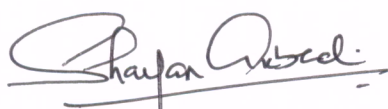


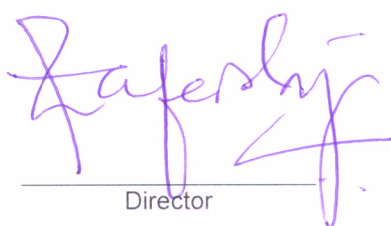
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The Director (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad.

AMRELI STEELS LIMITED
CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2019

	30 September 2019	30 September 2018
	----- (Rupees) -----	
Sales – net	6,086,981,687	5,922,361,265
Cost of sales	(5,417,747,684)	(5,014,188,143)
Gross profit	669,234,003	908,173,122
Distribution costs	(170,911,673)	(155,967,131)
Administrative expenses	(131,066,930)	(109,208,870)
Other expenses	(3,681,289)	(36,287,106)
Other income	7,174,586	22,527,897
Operating profit	370,748,697	629,237,912
Finance costs	(546,698,409)	(208,610,567)
(Loss) / profit before taxation	(175,949,712)	420,627,345
Taxation	94,891,801	(12,039,277)
Net (loss) / profit for the period	(81,057,911)	408,588,068
 Earnings per share – basic and diluted	 (0.27)	 1.38


 Chief Executive


 Director


 Chief Financial Officer

