



Redco Textiles Limited

October 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Quarter Ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30th October 2019 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

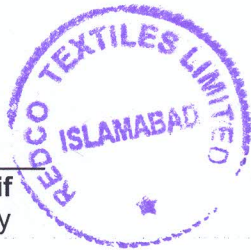
(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	

The financial results of the Company are attached here under.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Muhammad Kashif
Company Secretary





Redco Textiles Limited

REDCO TEXTILES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	30-Sep-19	30-Sep-18
Sales - net	66,278,864	445,730
Cost of sales	(58,523,810)	(12,133,847)
Gross profit / (loss)	7,755,054	(11,688,117)
Operating expenses		
Distribution cost	-	(281,987)
Administrative expenses	(4,043,727)	(3,095,118)
Other operating expenses	(5,141,288)	(838,612)
	(9,185,015)	(4,215,717)
Operating loss	(1,429,961)	(15,903,834)
Other operating income	31,691	417
Finance cost	(2,069)	(370,028)
Loss before taxation	(1,400,339)	(16,273,445)
Taxation	(1,000,700)	(5,572)
Loss for the period	(2,401,039)	(16,279,017)
Loss per share - basic and diluted	(0.0487)	(0.3303)

Company Secretary
Redco Textiles Ltd.