

CCML/CS/PSX/
October 30, 2019

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The 1ST Quarter Ended September 30, 2019**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **September 30, 2019** at Rs. **Nil** per share i.e **Nil** %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The Unconsolidated financial results and consolidated financial results are attached.

Thanking you,
Yours faithfully,

for Crescent Cotton Mills Limited


(Sami Ullah Ch.)
Company Secretary
Copy for information to:

(1) **Securities & Exchange
Commission of Pakistan**
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

(2). **The Joint Registrar**
Companies Registration Office
Faisalabad Chamber Of Commerce
2nd Floor, East Canal Road,
Faisalabad

CRESCENT COTTON MILLS LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (Un-audited) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019

	NOTE	30 September 2019	30 September 2018
		(RUPEES IN THOUSAND)	
SALES		1,645,194	1,727,487
COST OF SALES	9	(1,549,636)	(1,670,861)
GROSS PROFIT		95,558	56,626
DISTRIBUTION COST		(13,078)	(11,438)
ADMINISTRATIVE EXPENSES		(50,403)	(43,257)
OTHER OPERATING EXPENSES		(20)	(294)
		(63,501)	(54,989)
		32,057	1,637
OTHER OPERATING INCOME	10	6,663	6,390
PROFIT/(LOSS) FROM OPERATIONS		38,720	8,027
FINANCE COST		(20,694)	(14,609)
PROFIT/(LOSS) BEFORE TAXATION		18,026	(6,582)
TAXATION		(25,146)	(22,528)
PROFIT/(LOSS) AFTER TAXATION		(7,120)	(29,110)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES):		(0.31)	(1.28)

The annexed notes form an integral part of this condensed interim financial information.

CRESCENT COTTON MILLS LIMITED AND ITS SUBSIDIARY

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019

	NOTE	30 September 2019	30 September 2018
RUPEES IN THOUSAND			
SALES		1,645,194	1,727,487
COST OF SALES	9	(1,549,636)	(1,670,861)
GROSS PROFIT		95,558	56,626
DISTRIBUTION COST		(13,078)	(11,438)
ADMINISTRATIVE EXPENSES		(49,300)	(42,156)
OTHER OPERATING EXPENSES		(20)	(294)
		(62,398)	(53,888)
		33,160	2,738
OTHER OPERATING INCOME	10	6,663	6,116
(LOSS)/PROFIT FROM OPERATIONS		39,823	8,854
FINANCE COST		(20,844)	(14,759)
		18,979	(5,905)
SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES		(4,193)	(28)
PROFIT/(LOSS) BEFORE TAXATION		14,786	(5,933)
TAXATION		(25,146)	(22,770)
PROFIT / (LOSS) AFTER TAXATION FROM		(10,360)	(28,703)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES):		(0.46)	(1.27)

The annexed notes form an integral part of this condensed interim financial information.