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FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SETEMBER 30, 2019

	September 2019 Rupees	September 2018 Rupees
<i>Income</i>	4,392,539	5,513,686
<i>Expenditure</i>		
Operating expenses	(4,131,212)	(5,392,676)
Bank charges	(305)	(4,831)
	(4,131,517)	(5,397,507)
	261,022	116,179
Other income	16,382	12,510
<i>Profit for the period</i>	277,404	128,689
Earnings per certificate	0.005	0.002



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FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - CONSOLIDATED
FOR THE QUARTER ENDED SETEMBER 30, 2019

	September 2019 Rupees	September 2018 Rupees
Income	67,181,437	71,575,645
Expenditures		
Operating expenses	(13,218,838)	(12,490,482)
Distribution and selling expenses	(6,554,464)	(6,033,954)
	(19,773,302)	(18,524,436)
Operating profit / (loss)	47,408,135	53,051,209
Unrealised loss on remeasurement of investment	-	-
Financial charges	(13,481,597)	(11,746,017)
	33,926,538	41,305,192
Other income	74,204	696,747
	34,000,742	42,001,939
Other charges	(2,368,473)	(2,978,484)
Profit / (Loss) before taxation	31,632,269	39,023,455
Taxation		
- current	(14,106,209)	(13,011,324)
- deferred	1,807,007	(5,654,935)
	(12,299,202)	(18,666,259)
Profit / (Loss) for the period	19,333,067	20,357,196
Earnings / (Loss) per certificate	0.369	0.388

