



30th October, 2019

The General Manager  
Pakistan Stock Exchange Ltd.  
Karachi.

**Subject: FINANCIAL RESULT FOR THE PERIOD ENDED SEPTEMBER 30,2019.**

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting was held on 30th October, 2019 have considered and approved the Un-audited 1st Quarterly Accounts of the Company for the period ended 30th September 2019 and recommended the following..

The Financial Results of the Company are as under :

	1st Quarter JUL'19-SEPT'19 <u>Rupees</u>	1st Quarter JUL'18-SEPT'18 <u>Rupees</u>
Sales - net	2,263,724,506	1,788,035,717
Cost of Sales	(1,917,748,343)	(1,554,888,656)
<b>Gross Profit</b>	<b>345,976,163</b>	<b>233,147,061</b>
<b>Operating Expenses</b>		
Administrative & General	(33,631,028)	(31,164,701)
Selling & Distribution	(44,973,509)	(20,424,257)
	(78,604,537)	(51,588,958)
<b>Operating Profit</b>	<b>267,371,626</b>	<b>181,558,103</b>
Financial Charges	(130,015,785)	(49,804,068)
Other Income/ (Loss)	(17,974,820)	5,174,332
	(147,990,605)	(44,629,736)
<b>Profit (Loss) before Taxation</b>	<b>119,381,021</b>	<b>136,928,367</b>
<b>Provision for taxation</b>		
Taxation	(24,384,820)	(18,176,837)
<b>Profit (Loss) after Taxation</b>	<b>94,996,201</b>	<b>118,751,530</b>
Earning per share of Rs. 10 each	<b>15.41</b>	<b>19.27</b>

The Quarterly Report of the Company for the period ended 30th Sept 2019 will be transmitted through PUCARS Separately , within the Specified time.

Thanking you,  
Yours faithfully,

**Yasin Siddik**  
Executive Director

**HEAD OFFICE:**

1st Floor, Haji Adam Chamber  
Altaf Hussain Road, New Challi  
Karachi-74000.Pakistan  
Tel : 021-32400405-8  
: 021-32416380  
Fax : 021-32417908  
Email: premhead@premiumtextile.com

**Factory:**

Plot 58, 60, 61, 76, 77, 78  
Main Supper Highway, Nooriaba  
Distt. Jamshoro (Sindh), Pakistan  
Tel : (025) 4007463-9  
Fax : (025) 4018193  
Email: factory@premiumtextile.com