



NetSol Technologies Ltd.
NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

FORM-7
Dated:30/10/2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for The Quarter Ended September 30, 2019.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 30, 2019** at **02:00 p.m.** at NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2019 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.



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The Quarterly Report of the Company for the period ended 30-09-2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

SEHRISH
Company Secretary





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Condensed Interim Statement of Profit or Loss - Unaudited
 For The Quarter Ended September 30, 2019

	Jul-Sep 2019	Jul-Sep 2018
	Rupees in '000'	
Revenue from contracts with customers - net	1,317,583	1,221,875
Cost of revenue	(806,943)	(737,169)
Gross profit	510,640	484,706
Selling and promotion expenses	(142,600)	(118,263)
Administrative expenses	(301,740)	(227,493)
Other operating expenses	(248,768)	-
Other income	46,942	33,805
	(646,166)	(311,951)
Operating (Loss) / Profit	(135,526)	172,755
Finance cost	(9,238)	(12,079)
Share of loss of Associate	(20,787)	-
(Loss) / Profit before taxation	(165,551)	160,676
Taxation		
Current Period	(23,991)	(25,364)
(Loss) / Profit after taxation for the period	(189,542)	135,312
(Loss) / Earnings per share		
Basic - In Rupees	(2.11)	1.51
Diluted - In Rupees	(2.11)	1.51

COMPANY SECRETARY



Condensed Consolidated Interim Statement of Profit or Loss - Unaudited
 For The Quarter Ended September 30, 2019

	Jul-Sep 2019	Jul-Sep 2018
	Rupees in '000'	
Continuing operations		
Revenue from contracts with customers - net	1,317,583	1,221,875
Cost of revenue	(806,943)	(737,762)
Gross profit	510,640	484,113
Selling and promotion expenses	(142,600)	(118,263)
Administrative expenses	(301,740)	(228,481)
Other operating expenses	(248,768)	-
Other income	46,942	32,513
	(646,166)	(314,231)
Operating (Loss)/profit	(135,526)	169,882
Finance cost	(9,238)	(12,075)
Loss of share from Associate	(20,787)	-
(Loss)/Profit before taxation from continuing operations	(165,551)	157,807
Taxation	(23,991)	(25,364)
(Loss)/Profit after taxation for the period from continuing operations	(189,542)	132,443
Discontinued operations:		
(Loss)/Profit after tax for the period from discontinued operations	(23,463)	(14,256)
(Loss)/Profit for the period	(213,005)	118,187
Attributable to:		
Equity holders of NetSol Technologies Limited	(201,396)	126,661
Non - controlling interest	(11,609)	(8,474)
	(213,005)	118,187
(Loss)/Earning per share		
Basic - In Rupees	(2.24)	1.41
Diluted - In Rupees	(2.24)	1.41
(Loss)/Earning per share for continuing operations		
Basic - In Rupees	(2.11)	1.48
Diluted - In Rupees	(2.11)	1.47


COMPANY SECRETARY

