



A Company of Ghani Group

## GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2019/21

October 30, 2019

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

### **FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED SEPTEMBER 30, 2019**

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 12:00 Noon at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

20 % i.e Rs. 2 per share

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

55 % Right Issue at par value of Rs.10 per share

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



**Head Office:**

40-L Model Town Extn.,  
Lahore - Pakistan.  
Tel: 042-35172205  
Fax: 042-35172263

**Marketing Office:**

12-D/5, Chandni Chowk, KDA  
Scheme # 7&8 Karachi-Pakistan.  
Tel: +92 - 21 - 34913090, 34911962  
Fax: +92 - 21 - 34926349

**Plant:**

31-km, Sheikhpura Road,  
Lahore-Pakistan.  
Tel: 0563-406183-5  
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	September 30, 2019 Rupees	September 30, 2018 Rupees
	----- (Rupees) -----	
Sales-net	363,613,362	192,638,506
Cost of sales	(266,087,965)	(148,784,850)
<b>Gross profit / (loss)</b>	<b>97,525,397</b>	<b>43,853,656</b>
Distribution cost	(8,201,659)	(4,400,244)
Administrative expenses	(54,301,030)	(16,280,347)
	(62,502,689)	(20,680,591)
<b>Operating Profit/(loss)</b>	<b>35,022,708</b>	<b>23,173,065</b>
Other operating expenses	(2,872,937)	(1,913,586)
Finance cost	(320,433)	(69,475)
Other operating income	5,752,401	3,090,361
	2,559,031	1,107,300
<b>Profit before tax</b>	<b>37,581,739</b>	<b>24,280,365</b>
Taxation	(1,305,425)	(5,702,646)
<b>Profit/Loss after tax</b>	<b>36,276,314</b>	<b>18,577,719</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive Profit/Loss for the period</b>	<b>36,276,314</b>	<b>18,577,719</b>
<b>Earnings per share - basic and diluted</b>	<b>0.97</b>	<b>0.50</b>

The Share transfer books of the Company will remain closed from November 28, 2019 to December 05, 2019(both days Inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on November 27, 2019 will be treated in time for the purpose of above entitlements of cash dividend and right issue to the transferees.

The Quarterly Report of the Company for the quarter ended September 30, 2019 will be transmitted through PUCARS separately.

Yours Sincerely,

  


Hafiz Muhammad Imran Sabir  
Company Secretary

cc: The Securities & Exchange Commission of Pakistan, Islamabad

