



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2019/21

October 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 12:00 Noon at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

20 % i.e Rs. 2 per share

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

55 % Right Issue at par value of Rs.10 per share

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



Head Office:

40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:

12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:

31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

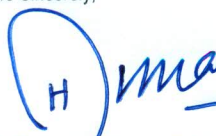
The Financial Results approved by the Board of Directors of the Company are as follows:

	September 30, 2019	September 30, 2018
	Rupees	Rupees
	----- (Rupees) -----	
Sales-net	363,613,362	192,638,506
Cost of sales	(266,087,965)	(148,784,850)
Gross profit / (loss)	97,525,397	43,853,656
Distribution cost	(8,201,659)	(4,400,244)
Administrative expenses	(54,301,030)	(16,280,347)
	(62,502,689)	(20,680,591)
Operating Profit/(loss)	35,022,708	23,173,065
Other operating expenses	(2,872,937)	(1,913,586)
Finance cost	(320,433)	(69,475)
Other operating income	5,752,401	3,090,361
	2,559,031	1,107,300
Profit before tax	37,581,739	24,280,365
Taxation	(1,305,425)	(5,702,646)
Profit/Loss after tax	36,276,314	18,577,719
Other comprehensive income for the period	-	-
Total comprehensive Profit/Loss for the period	36,276,314	18,577,719
Earnings per share - basic and diluted	0.97	0.50

The Share transfer books of the Company will remain closed from November 28, 2019 to December 05, 2019(both days Inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on November 27, 2019 will be treated in time for the purpose of above entitlements of cash dividend and right issue to the transferees.

The Quarterly Report of the Company for the quarter ended September 30, 2019 will be transmitted through PUCARS separately.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary



cc: The Securities & Exchange Commission of Pakistan, Islamabad



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

ANNOUNCEMENT OF RIGHT ISSUE - GHANI VALUE GLASS LIMITED

QUANTUM OF THE ISSUE AS % OF EXISTING PAID UP CAPITAL

55%

ISSUE SIZE

Rs.205,917,420 divided into 20,591,742 ordinary shares (approximately)

ISSUE PRICE

Rs.10

PURPOSE OR JUSTIFICATION OF RIGHT ISSUE

The Board has decided to issue 55% right shares at par value of Rs.10 each to pursue the long term expansion strategy of the company by commissioning new project of Spectrum Line. The Purpose of the Right Issue is:

- To install Spectrum Line.;
- To strengthen equity base;
- To fulfill the demands of customers;
- To increase market share;

BENEFIT TO THE COMPANY AND SHAREHOLDERS

- Production Capacity would be enhanced;
- Improve quality and cost reduction;
- Market share would be increased;
- Equity base of the company will be strengthened.

STATEMENT BY THE BOARD

October 30, 2019

TO WHOM IT MAY CONCERN

We, the directors of the Company hereby confirm that requirements of Act and Regulations have been considered by the Board and shall be complied by the Company.

- Sd -



Head Office:

40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:

12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:

31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184