

DEWAN FAROOQUE MOTORS LIMITED

October 30, 2019

FORM-7

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2019**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2019 at 03:30 p.m., at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The un-audited financial results of the Company for the First Quarter ended September 30, 2019, are as follows:

	Quarter Ended	
	September 30, 2019	September 30, 2018
-----Unaudited----- (Rs. in '000)		
GROSS SALES	-	349
Sales tax	-	56
Commission	-	-
	-	56
NET SALES	-	293
Cost of sales	37,601	64,135
GROSS LOSS	(37,601)	(63,842)
Distribution expenses	-	1,342
Administration and general expenses	6,239	8,895
	6,239	10,237
OPERATING LOSS	(43,840)	(74,079)
OTHER INCOME/(LOSS)	(3,721)	29,584
	(47,561)	(44,495)
Finance cost	1	103
(LOSS) BEFORE TAXATION	(47,562)	(44,598)
TAXATION	-	169
(LOSS) FOR THE PERIOD	(47,562)	(44,767)
Basic / diluted (Loss) per share (Rupee)	(0.34)	(0.32)



YD | A YOUSUF DEWAN COMPANY

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Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

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The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

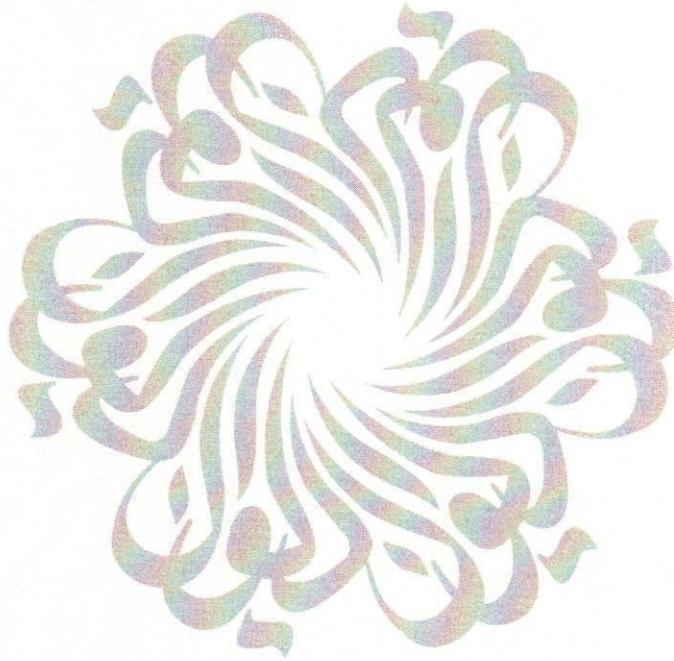
Yours faithfully,



Muhammad Naeemuddin Malik
Director & Company Secretary



Muhammad Hanif German
G.M. Group Corporate Affairs



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