

ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan). Phone: (042) 35715029-31, Fax: 35715105
Email: azamsaritow@saigols.com

October 30, 2019

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 1st Quarter Ended September 30, 2019 (Un-Audited)

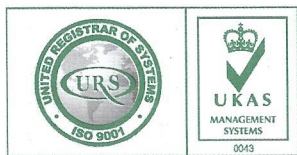
Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 03:00 P.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Registered Office Of the Company) have approved the following Un-Audited Financial Results of the Company, for the 1st Quarter ended September 30, 2019.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER TRANSACTIONS	NIL

The financial results of the Company for the 1st Quarter ended September 30, 2019 are attached :


Page 1 of 2



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan). Phone: (042) 35715029-31, Fax: 35715105

Email: azamsaritow@saigols.com

Condensed Interim Statement of Profit Or Loss

FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2019 (Un-Audited)

	Quarter Ended	
	September 30, 2019	September 30, 2018
	Rupees (Un-Audited)	Rupees (Un-Audited)
Sales - Net	664,591,455	652,514,090
Cost of Sales	624,323,028	594,174,307
Gross Profit	40,268,427	58,339,783
Selling and distribution expenses	1,511,259	1,742,559
Administrative and general expenses	13,801,045	12,165,643
	15,312,304	13,908,202
	24,956,123	44,431,581
Other income	-	-
Operating Profit	24,956,123	44,431,581
Finance Cost	24,557,923	19,391,653
Other Charges	-	-
	24,557,923	19,391,653
Profit before taxation	398,200	25,039,928
Taxation	(8,307,393)	(8,156,426)
Profit after Taxation	(7,909,193)	16,883,502
Earnings per share - basic and diluted	(0.48)	1.02

The Quarterly Report of the Company for the 1st Quarter Ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time..

Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,
for SARITOW SPINNING MILLS LIMITED

Company Secretary

